



LITHIUM PGE/NICKEL & GOLD

Corporate Presentation

OCTOBER 2022

Western Australian Lithium and Minerals Explorer

KULA

CAPITAL STRUCTURE (Post Placement)

Shares on issue:

361,211,921	Fully paid ordinary shares
5,750,000	Unlisted options \$0.06, expiry 1 July 2026
575,000	Unlisted options \$0.085, expiry 1 August 2025
6,000,000	Unlisted options \$0.08, expiry 1 Nov 2025

Cash at bank: ~\$2.5m

Market Cap @ 4c/share ~\$14m

Substantial shareholders:

Bowman Gate Pty Ltd	11.3%
Merchant Holdings Pty Ltd	8.2% (Director)
Terra Capital	6.9%
Riverview Corporation Pty Ltd	5.2% (Director)



KULA

REGIONAL WA MINERAL EXPLORATION

Projects across 3 West Australian Regions

1 BRUNSWICK LITHIUM - SW WA

Six Lithium Targets, advancing DBGM moving to drill stage, nearby White Sands Gold Prospect advancing.

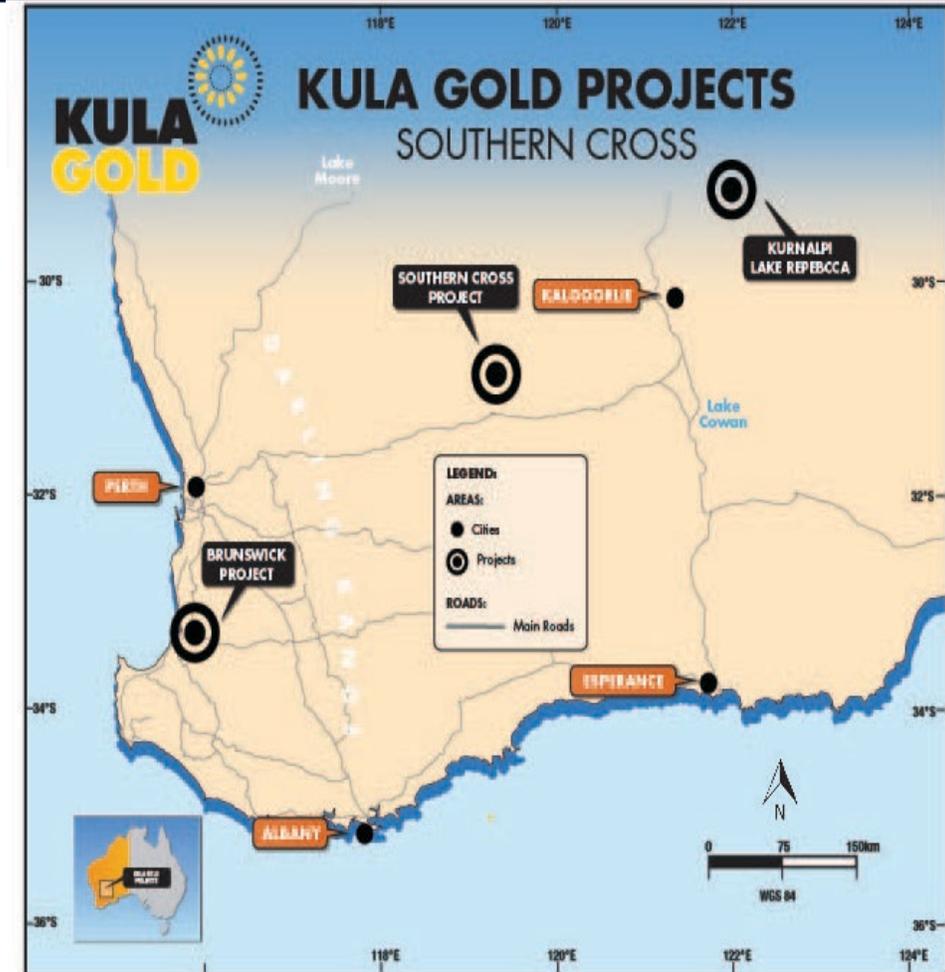
2 SOUTHERN CROSS WA

Projects include Marvel Loch-Airfield, Boomerang Kaolin, Rankin Dome and Westonia. Kula announced the resource of 93.3mt of Kaolin at Boomerang Kaolin (20 July 2022). Two under-utilised operating gold mills in the district.

- High priority gold targets at newly discovered greenstones at Marvel Loch.
- Westonia Project adjacent to Edna May Gold Mine (ASX:RMS). Large auger program completed – successful with PGE to 125ppb, and Au to 35ppb leading to Heli VTEM survey in November.

3 KURNALPI LAKE REBECCA - WA

Large land holding near Ramelius Resources (ASX:RMS) - Lake Rebecca 1moz resource gold deposit, and adjacent to E79 Gold Mines (ASX:E79).



KULA

BRUNSWICK LITHIUM PROJECT

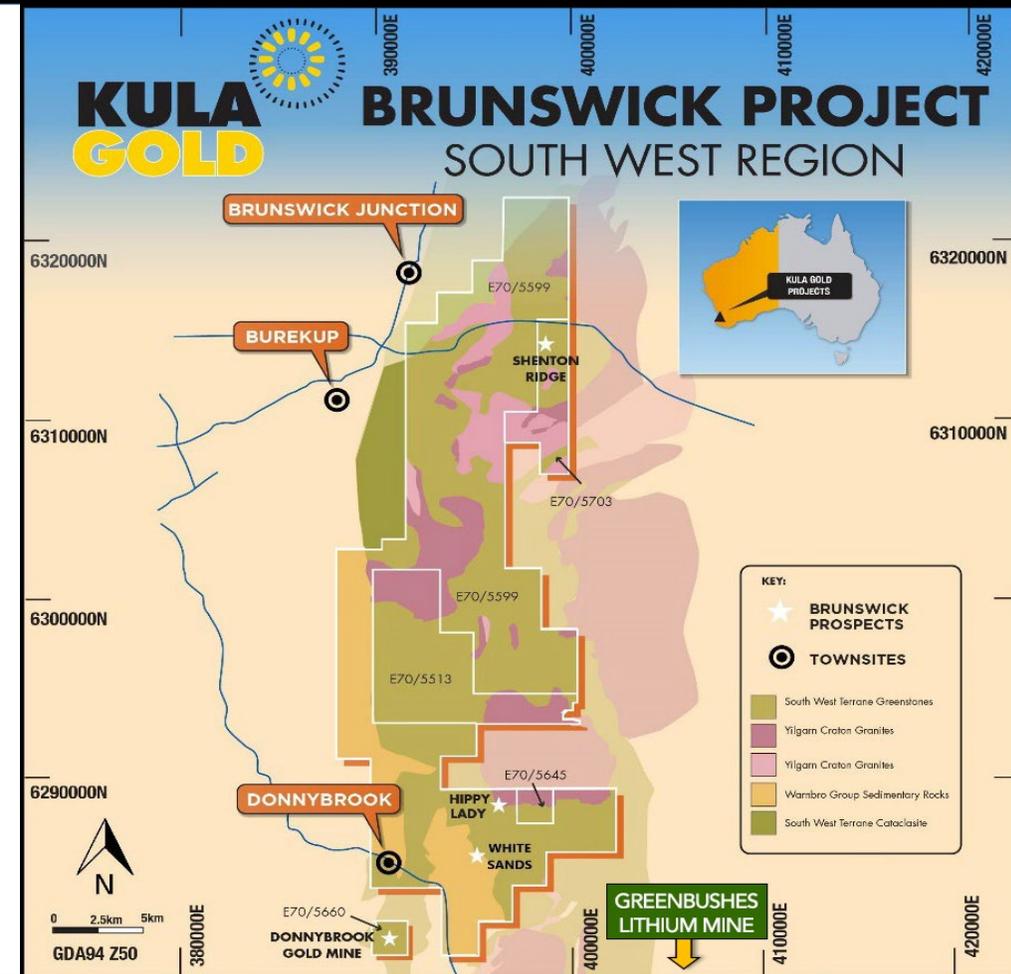
- Brunswick Lithium Project is a large land holding of ~300km² in South Western WA ~45km from the world class **Greenbushes Lithium Mine** in the same South West terrain geological region.
- Kula has already identified 6 prospective lithium pegmatite targets and on-ground exploration in progress.
- Brunswick is also prospective for Gold, (Donnybrook Gold Mine-Historic), Copper, Nickel and PGE.



Lithium Mine Samples



Rock Samples from Kula's Lithium targets



KULA

BRUNSWICK LITHIUM TARGETS

- 7 September 2022, Kula announced it had identified six pegmatite targets at the Brunswick Project for Lithium exploration.
- The target zones (with six targets of up to 2.5km long) are approximately 45km from Greenbushes Lithium Mine.



- Field mapping and surface geochemistry exploration is well underway at these zones and identifying new targets

KULA

BRUNSWICK LITHIUM TARGETS – ROCK SAMPLES

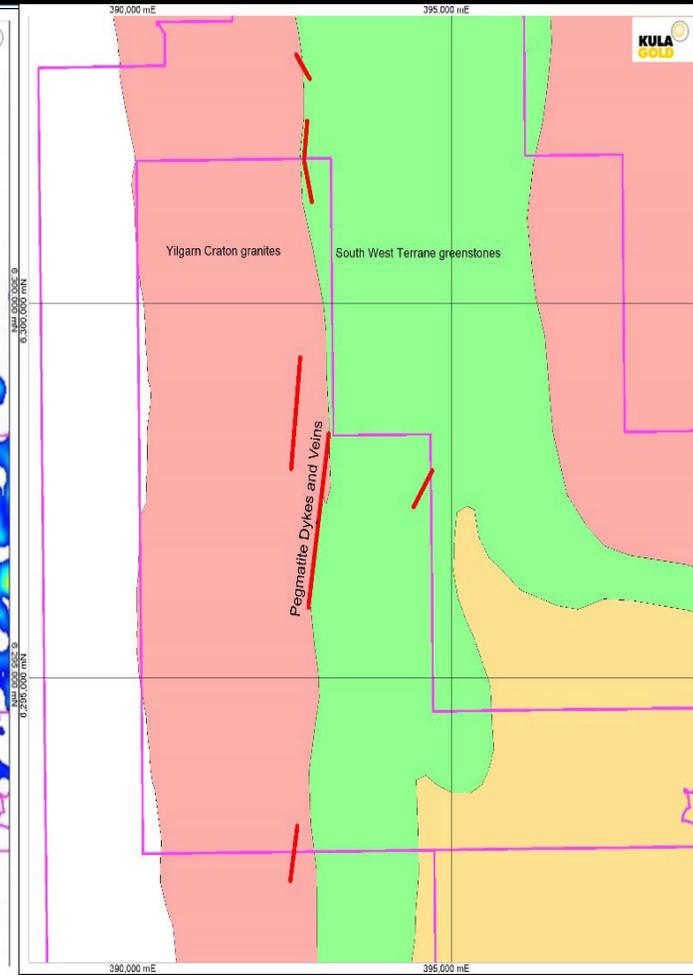
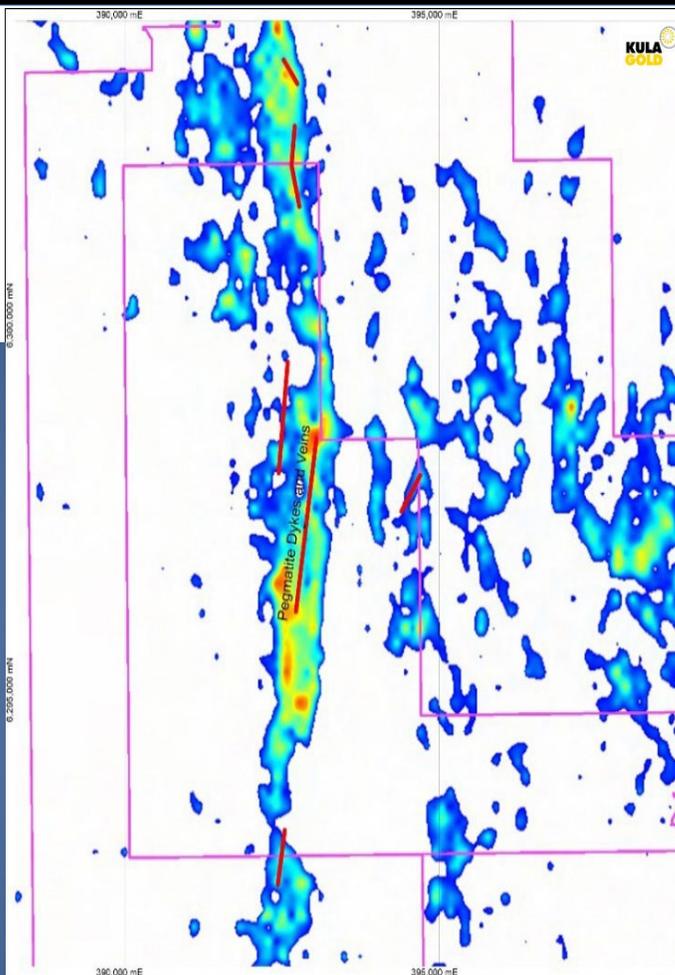
- More field samples from our team's field mapping and surface geochemistry exploration at Brunswick as we seek to identify new targets.



KULA

BRUNSWICK PROJECT AERO MAGNETICS SURVEY

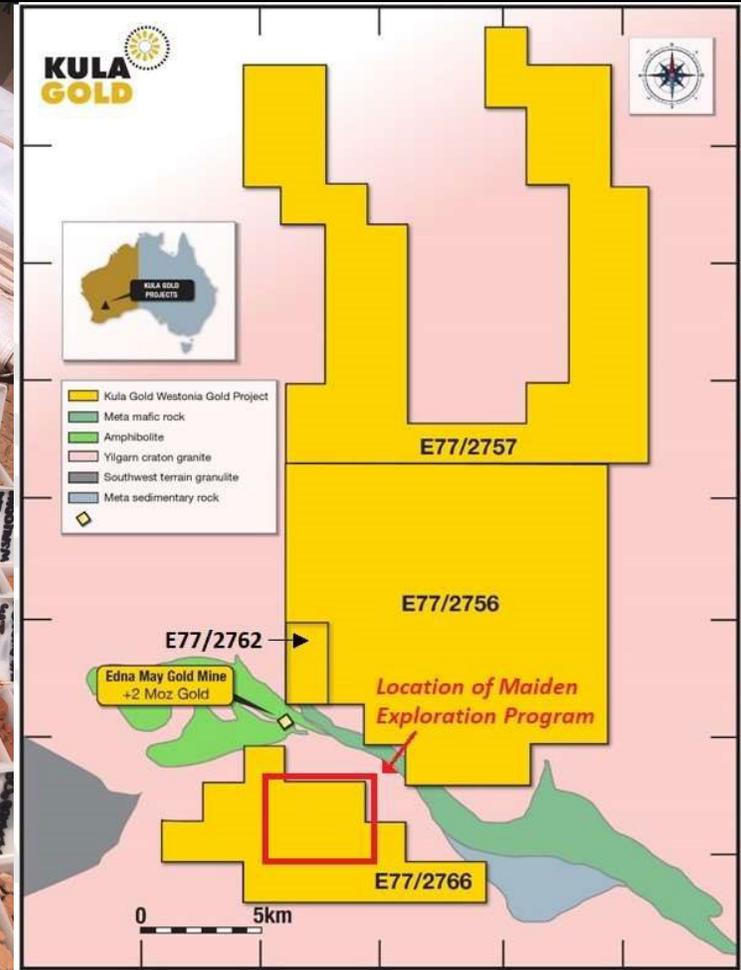
- Five of the mapped pegmatites (right) correlate to the 16km long, N/S striking, U²/Th radiometric anomaly.
- Airborne Magnetic Survey planned - quotes in progress TBA.



KULA

WESTONIA PGE/Ni, GOLD PROJECT

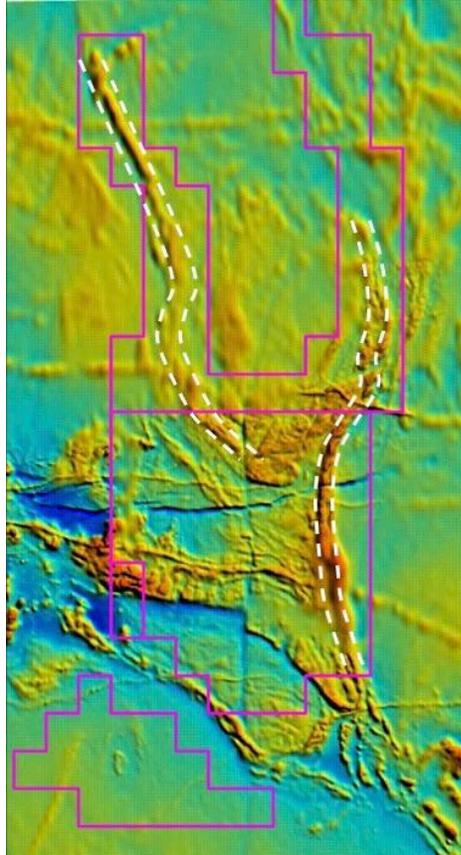
- Tenements covering 357km² around the producing Edna May Gold Mine (ASX:RMS) at Westonia WA.
- Maiden Exploration Program in Southern Westonia returned anomalous Platinum, Palladium and Gold results (ASX: 30 Aug 2022).
- Geochemical results up to 125ppb Pt + Pd (combined) and up to 35ppb Au.
- Accelerated program being expedited.



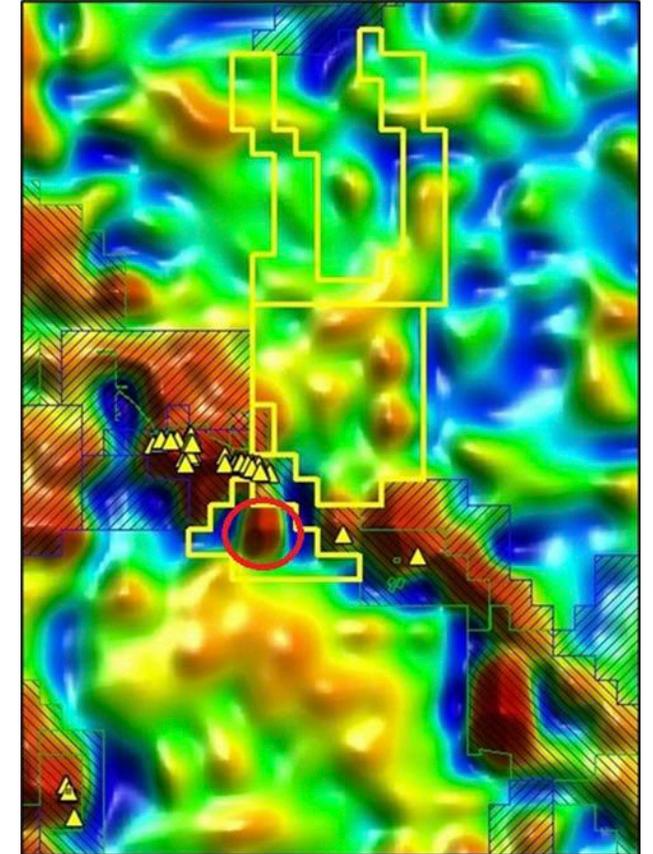
KULA

WESTONIA PGE/Ni, GOLD PROJECT

- Gravity anomaly (red circle) on E77/2766, yellow triangles indicating the Edna May Deposits.
- No historical drilling had been undertaken on the southern license E77/2766 prior to Kula's work. Auger geochemical drilling tested the gravity anomaly as a first pass technique and very successful.
- Reprocessed TMI-RTP magnetics showing potential greenstones North of Westonia, within the boundary of the newly secured tenements.
- Potential greenstone is displayed by the white dotted lines.



Westonia Magnetics Map

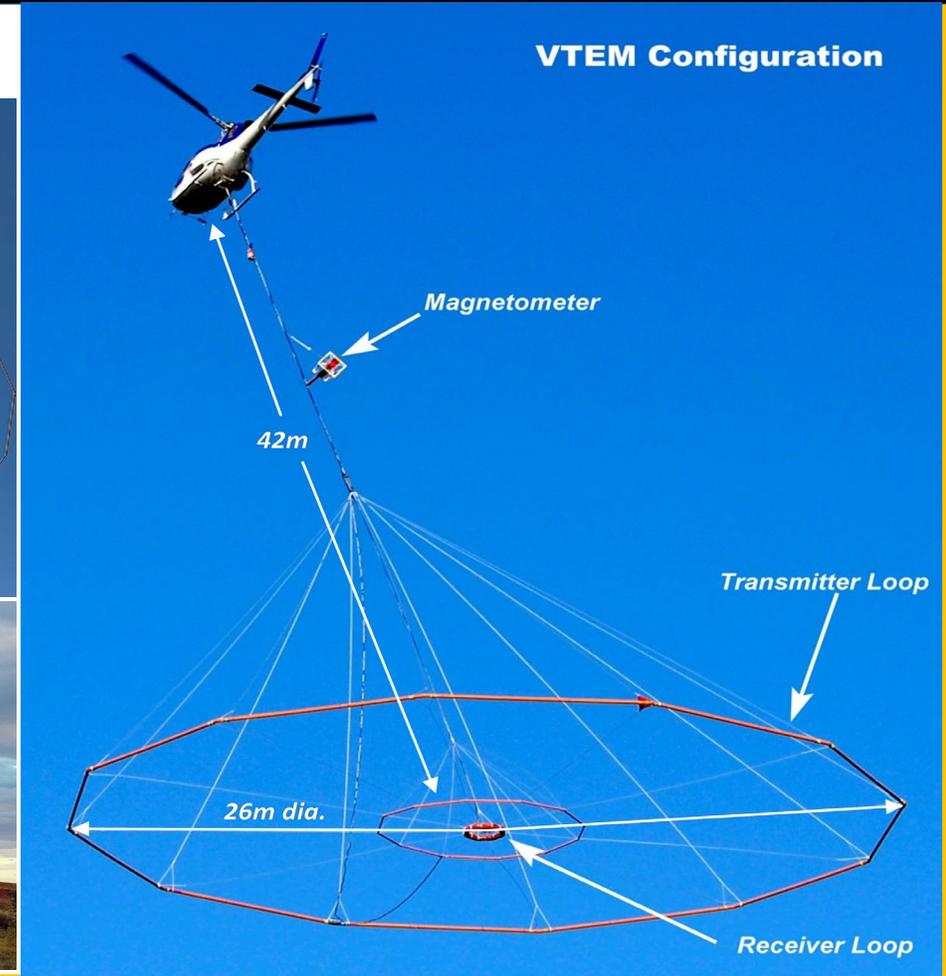
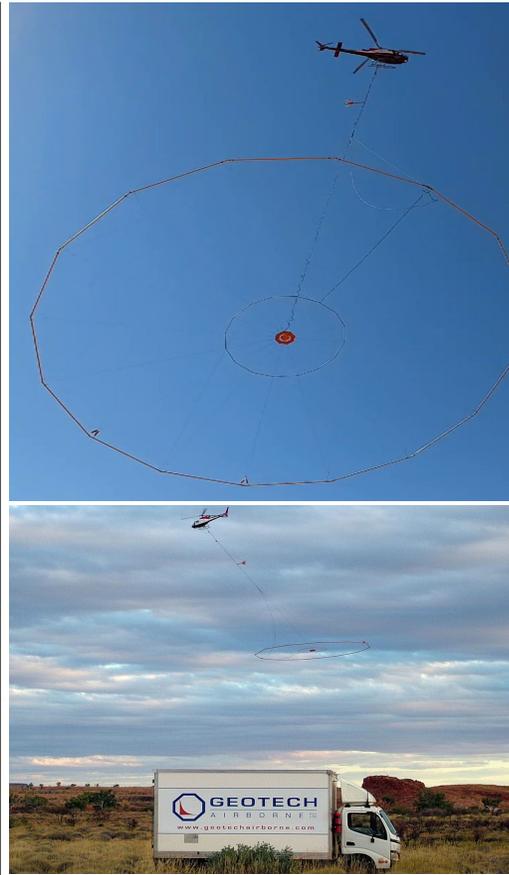
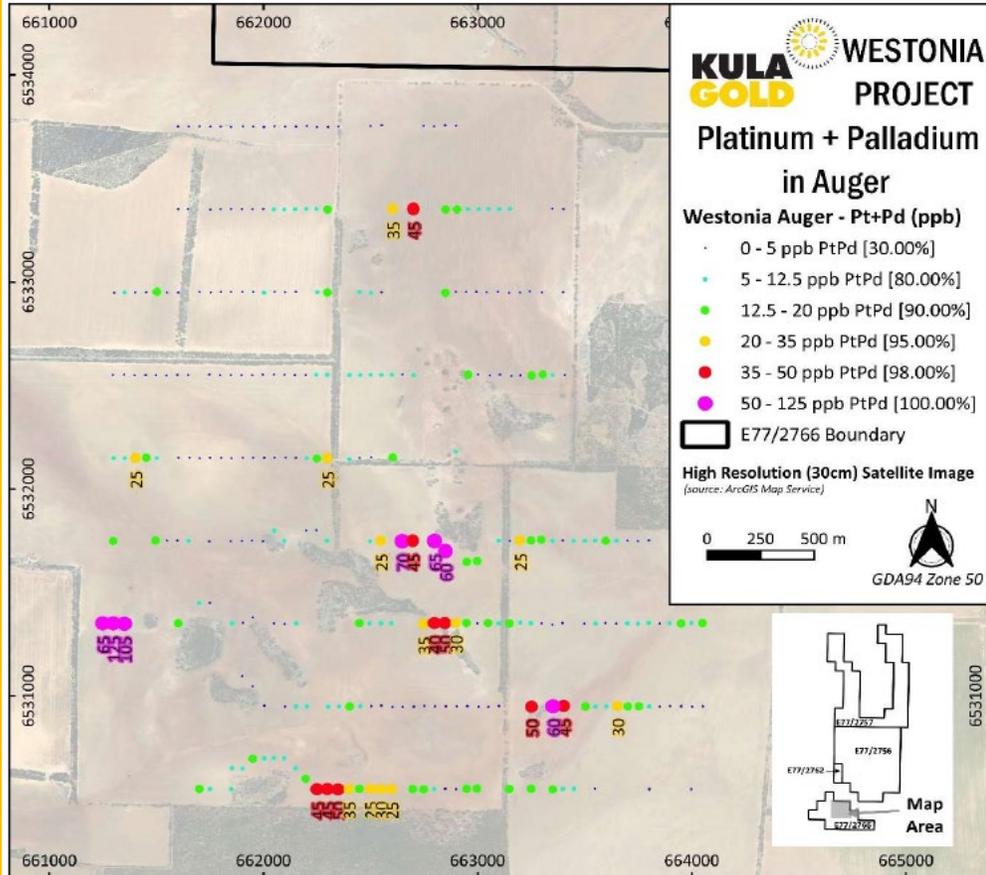


Westonia Gravity Map

KULA

WESTONIA PGE/Ni, GOLD PROJECT

- Heli-VTEM Survey by UTS Geophysics scheduled for November 2022

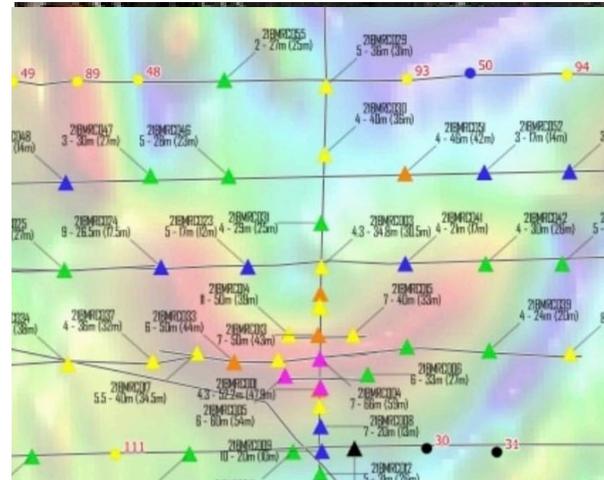


BOOMERANG KAOLIN DEPOSIT

LARGE JORC RESOURCE ACHIEVED IN 12 MONTHS

Resource - 93.3mt of kaolinized granite including 15.2mt indicated category

- Named after the boomerang shaped magnetic structure opposite that initiated the discovery drillholes in 2021.
- Completed from discovery to JORC Resource achieved in 12 months and capex ~ \$1.2m.
- Current test work results indicate that in addition to Metakaolin, the Boomerang Kaolin could be used in paint, rubber, and pesticide production.
- Further uses are being investigated in ongoing mineralogical/metallurgical test work by Sedgman.
- Commercialisation studies are continuing.

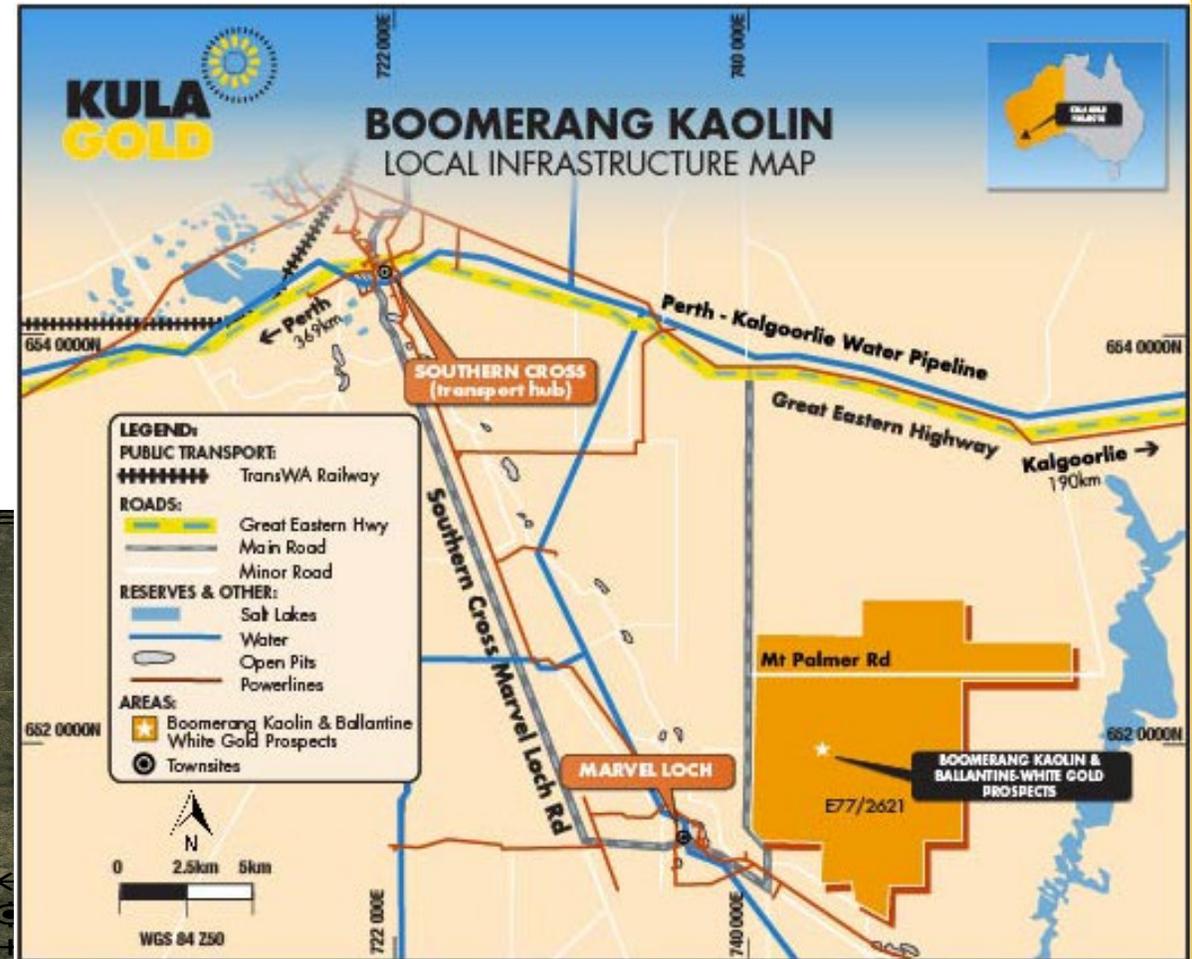


BOOMERANG KAOLIN

OPTIMUM LOCATION IN WA - 93.3mt of kaolinized granite

Boomerang Kaolin has excellent infrastructure

- Sealed road within 4km
- National Rail Link within 43km
- Water - Kalgoorlie pipeline within 5km
- Grid Power within 5km
- Two nearby towns, Marvel Loch, and Southern Cross



BOOMERANG KAOLIN

THE BENEFITS IN USING METAKAOLIN FOR **GREEN CONSTRUCTION** ARE CLEAR

* **METAKAOLIN**

As a 15% cement substitute in making concrete has:



- ✓ MAJOR ENVIRONMENTAL BENEFIT-CARBON ABATEMENT
- ✓ STRONGER, DENSER & MORE DURABLE CONCRETE
- ✓ REDUCED CONCRETE CANCER
- ✓ IMPROVING ON EXISTING TECHNOLOGY

• **8 tonnes CO2 savings per house build**

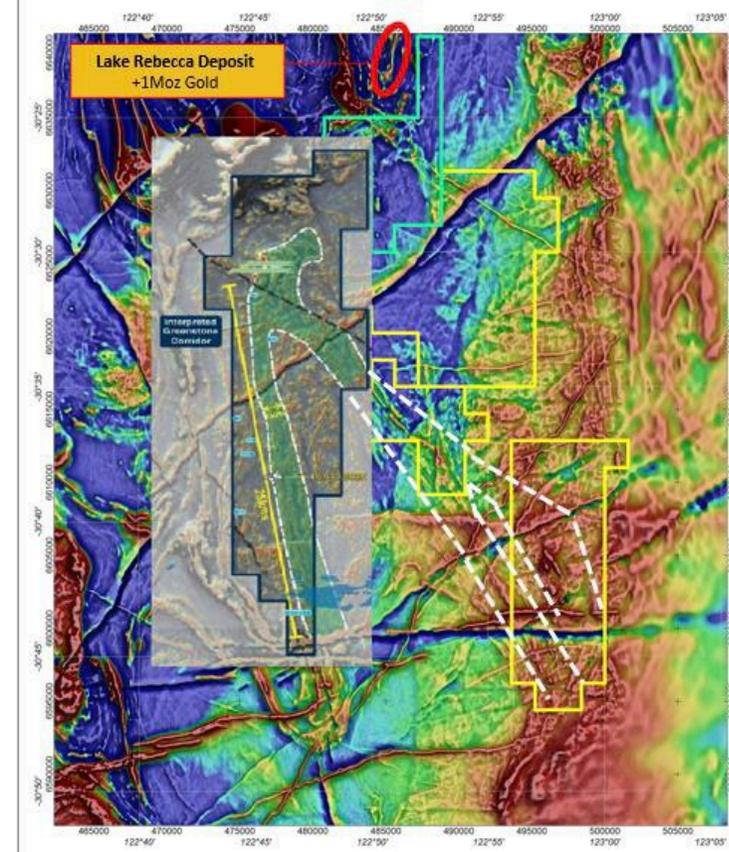
KULA PLANNING DOWNSTREAM PROCESSING OF METAKAOLIN ONSITE

KULA

KURNALPI REGION – LAKE REBECCA PROJECT

Overview and Recent Activity

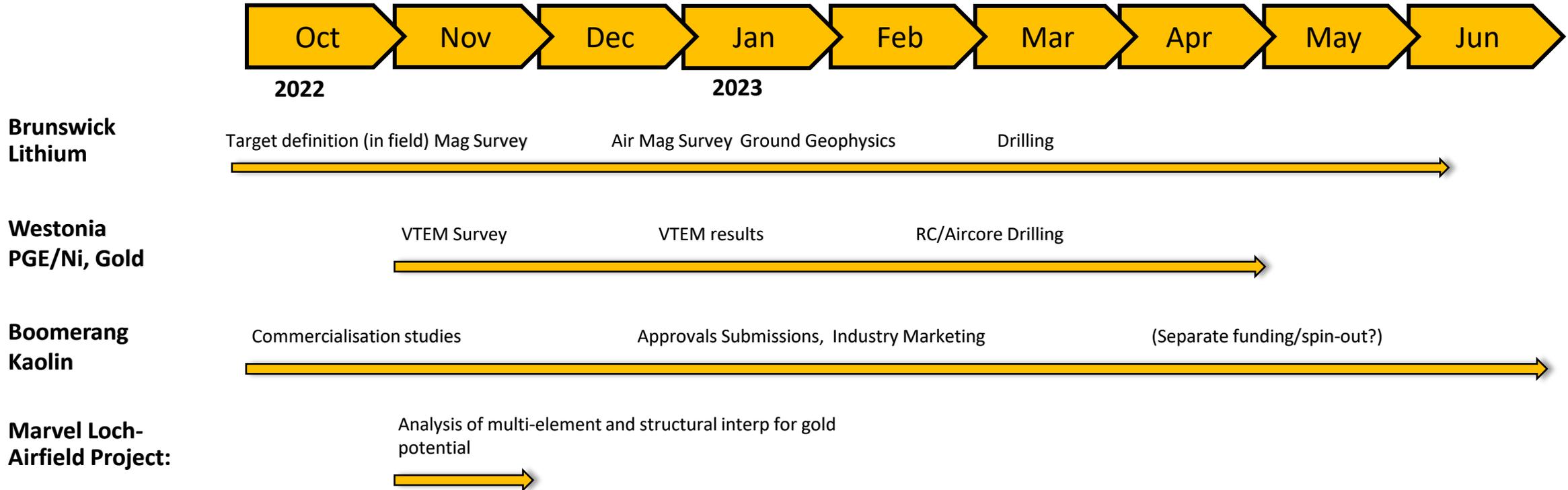
- 311km² of tenure in the Laverton Tectonic Zone – one of the worlds most prolific gold belts ~30Moz.
- Adjacent to Ramelius Resources Ltd (ASX: RMS) tenements, ~10km south of their Lake Rebecca project where >1million ounce gold resource has been discovered (Announced Feb-2020- APC).
- Newly interpreted greenstone extends into Kula’s ground as shown by the white dotted lines.

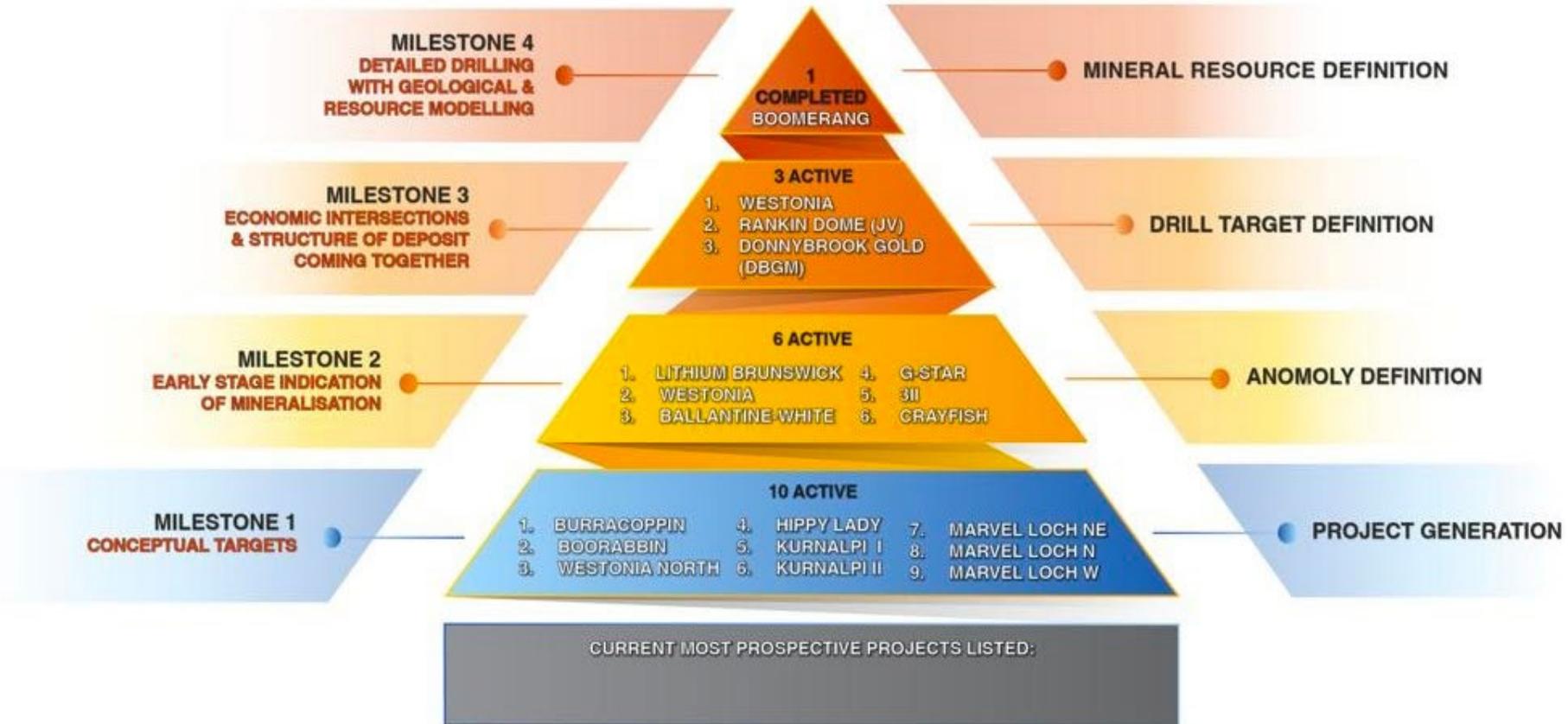


Gold borders denote Kula Gold tenements
Dark blue borders denote E79 Gold Mine Tenements

KULA

9-MONTH SCHEDULE OF OPERATIONS





KULA

BOARD AND TEAM

Mark Stowell BBus, CA
Chairman

The founding Chairman of Mawson West Ltd, a copper producer and explorer which completed an IPO on the Toronto Stock Exchange in one of the largest base metal IPO's of 2011. He was a founder and Non-Executive Director of Incremental Petroleum Limited, and Anvil Mining Ltd.

Mark Bojanjac BCom, CA
Director

A founding director of Gilt-Edged Mining Limited which discovered one of Australia's highest grade gold mines and managing director of an unlisted public company which successfully developed and financed a 2.4Moz gold resource in Mongolia. He was previously CEO of Adamus Resources Limited.

John Hannaford BCom, CA, Ffin
Director

Experienced corporate advisor and company director with broad financial experience from several corporate resource roles.

Simon Adams BBus, ACIS
Director

Experienced CFO with a background in a range of resource industries. Former CEO of Atlas Pearls Ltd.

Jim Forsyth B.Eng
Boomerang Kaolin Project Manager

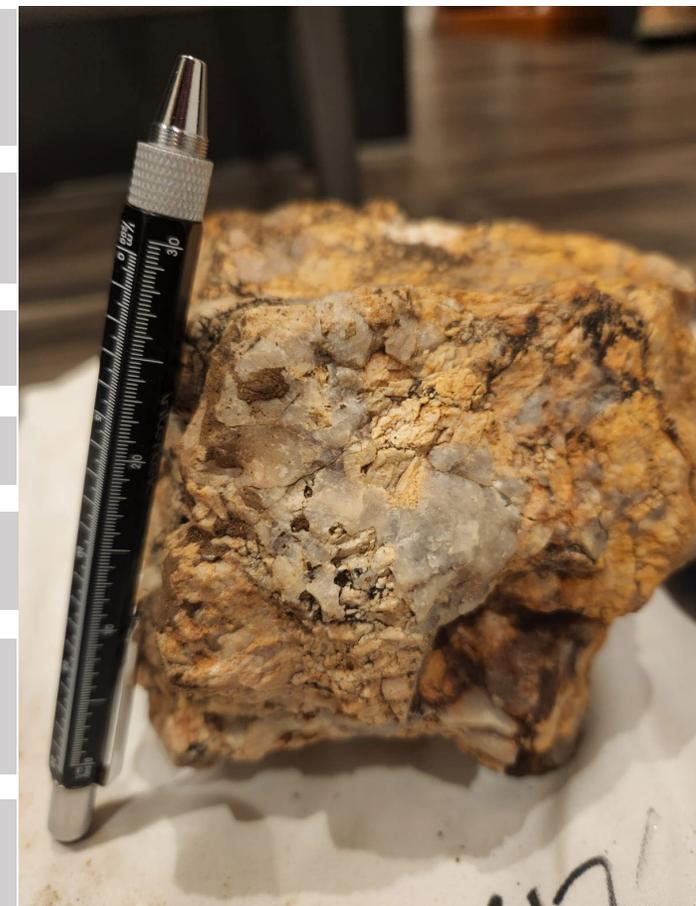
Experienced project and construction manager, oil and gas onshore and offshore, wind farm offshore, formerly with Clough Engineering and McDermott International and other international entities.

Adam Anderson Bsc (Hons)
Exploration Manager

Expert in exploration interpretation & resource definition to advanced project development status. Involved in discovering the Golden Cities project in WA & taking it to prefeasibility. Planned & drilled the discovery hole for the Certej deeps which saw the resource increase from 2Mozs to over 4Mozs. Responsible for 7 JORC Compliant Copper Resources in the DRC.

Melanie Hickman Bsc(Hons)
Acting Exploration Manager

+15 years' experience in nickel & gold exploration & mining in Western Australia. Melanie has a strong focus on using field-based observations to understand the structural architecture & timing of mineralisation within a mineralising system.



DISCLAIMER, COMPETENT PERSON, AND REFERENCES

Cautionary Statement:

Forward Looking Statement:

This Presentation may include statements that could be deemed “forward-looking statements”. Although Kula Gold Limited (the Company) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are no guarantee of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or not take place at all. This Presentation is not, and should not be considered to, constitute any offer to sell, or solicitation of an offer to buy, any securities in the Company, and no part of this Presentation forms the basis of any contract or commitment whatsoever with any person. The Company does not accept any liability to any person in relation to the distribution or possession of this Presentation from or in any jurisdiction.

Disclaimer

Whilst care has been exercised in preparing and presenting this Presentation, to the maximum extent permitted by law, the Company and its representatives:

- make no representation, warranty or undertaking, express or implied, as to the adequacy, accuracy, completeness or reasonableness of this Presentation;
- accept no responsibility or liability as to the adequacy, accuracy, completeness or reasonableness of this Presentation; and
- accept no responsibility for any errors or omissions from this Presentation.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

Competent Person Statements

Mineral Resource Estimate

The information in this report that relates to mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC) and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code (2012) in Australia. Mr. Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101. Mr. Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

References:

Kula Gold ASX release 20 July 2022 Boomerang Kaolin Maiden JORC Resource Announcement

Kula Gold Ltd ACN:126 741 259

For the latest news from Kula Gold - Please visit our website www.kulagold.com.au and Follow us on [LinkedIn](#) and [Twitter](#)