

GT1 BUYBACK OF ROYALTY ON THE ROOT LITHIUM PROJECT

HIGHLIGHTS

- **Binding agreement executed with Landore to acquire 50% of their pre-existing 3% net smelter royalty interest on the Root Project.**
- **GT1 to subsequently extinguish the Royalty to further consolidate GT1 ownership.**
- **Transaction represents a significant further step towards GT1 building the pre-eminent vertically integrated lithium business in Ontario and North America.**

Green Technology Metals Limited (**ASX: GT1**)(**GT1** or the **Company**) is pleased to announce that it has executed a binding agreement with Landore Resources Limited (**Landore**) to buyback and extinguish 50% (1.5%) of the 3% net smelter royalty (**NSR**) interest over the Root Project. The consideration for the purchase is comprised of C\$2 million cash payment to extinguish 1.5% of the Root Project NSR. The transaction is conditional on GT1 and Landore finalising and executing an Extinguishment Agreement, which is expected to occur before 21 October 2022.

Commenting on the execution of the agreement with Landore, GT1 CEO, Luke Cox, said:

"The buyback of 50% of the Royalty Deed is another significant milestone for the company as GT1 rapidly advances the Root project and clearly indicates our team's confidence in the potential of the Project. This is just another step forward for GT1 as we build our pre-eminent vertically integrated lithium business in Ontario and North America and will deliver greater value to shareholders over the long term."

This ASX release has been approved for release by the Board.

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Green Technology Metals (ASX:GT1)

GT1 is a North American focussed lithium exploration and development business. The Company's Ontario Lithium Projects comprise high-grade, hard rock spodumene assets (Seymour, Root and Wisa) and lithium exploration claims (Allison and Solstice) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada.

All sites are proximate to excellent existing infrastructure (including hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality.

Seymour has an existing Mineral Resource estimate of 9.9 Mt @ 1.04% Li₂O (comprised of 5.2 Mt at 1.29% Li₂O Indicated and 4.7 Mt at 0.76% Li₂O Inferred). Accelerated, targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



The Company holds an 80% interest in the Ontario Lithium Projects (Seymour, Root and Wisa) under a joint venture with Aridien Limited (ASX: ADV).

For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 23 June 2022, *Interim Seymour Mineral Resource Doubles to 9.9Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

No new information

The information in this report relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 23 June 2022. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).