

ASX Announcement

9 October 2022



ODESSA FOCUSES EXPLORATION EFFORTS ON REE/LITHIUM TARGETS

Odessa Minerals Limited (ASX:ODE) (“Odessa” or the “Company”) advises that, due to the early onset of the wet season and regional road closures in the past weeks in the Kimberley Region around Mt Barnett Roadhouse, that all on-ground exploration (including planned drilling) on the Aries Project has been curtailed until the end of the wet season next year.

David Lenigas, Odessa’s Executive Director, commented: *“With the early arrival of the wet season around Aries and having experienced multiple road closures in the past week, the Company has made the decision to stop all exploration activities in the Kimberleys for the rest of the wet season and prioritise its exploration efforts on its exciting REE and Lithium projects in the Gascoyne. Given the nature of the unsealed roads and tracks, and Shire road closures, it is not feasible to explore the Kimberleys during the wet. Odessa is very well funded and with \$4m cash at bank (at the end of last quarter) we are excited to focus our exploration resources on the multiple REE and Lithium targets at Lyndon. The drilling plans at Aries will be reassessed when the weather conditions improve after the wet season.”*

This announcement has been approved for release by the Board of Odessa Minerals.

ENQUIRIES

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