

ASX ANNOUNCEMENT

11 October 2022

Virtualplant Development Milestone

HIGHLIGHTS

IBM and RemSense launch product Integration

Technology solutions company RemSense Technologies Limited (ASX: REM) ("RemSense") is pleased to announce that RemSense virtualplant is now integrated with the IBM Maximo Application Suite (MAS) following a joint development by IBM and RemSense. This two-way integration enables the seamless use of our industry leading digital twin solution with IBM's powerful asset management system.

This capability offers efficiency improvements for multiple asset management activities, enabling rapid localisation of plant assets from the MAS Manage application into our visually accurate virtual environment.

Additionally, users can monitor MAS plant asset data directly within the photorealistic environment of virtual plant, providing unprecedented contextual relevance to remote asset monitoring and predictive maintenance activities.

"We are really excited by the development of the integration of virtualplant to the IBM MAS suite of Applications, the visualisation of assets will provide immense value to our clients and creates a unique experience to navigate and analyse data in a human centric environment." said David Small, Business Unit Executive - Sustainability Software, IBM ANZ

Steve Brown, CEO and Managing Director, RemSense said "The benefits of this integration will enable virtualplant and MAS users to fully benefit from the visualisation of assets through a 'one-click' access for companies and contractors, from anywhere at any time. We are also delighted to be working with IBM to launch our joint corrosion inspection and reporting function based on virtualplant's high resolution curated dataset and IBM's extensive experience in visual analytics."

IBM and RemSense will be conducting the first industry demonstration of virtualplant and the MAS integration at the upcoming WA Mining Conference and Exhibition in Perth at IBM's booth #8132 on October 12 and 13 2022.

RemSense and IBM are working with a number of prospective first adopters in Western Australia.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

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About RemSense RemSense Technologies Limited (ASX: REM)

We focus on delivering technology services that create value, whether it be new insights to a client's assets, developing new tools to increase productivity and improve safety or creating virtualplant a visual digital twin platform that re-defines value generation.