

ASX ANNOUNCEMENT

ASX RELEASE: 11 October 2022

Board and Management Changes

Xantippe Resources Limited (ASX: XTC) ("Xantippe" or the "Company") advises of the following changes to its Board and Management:

Appointment of Mr John Featherby as Executive Chairman

Xantippe is pleased to announce the appointment of Mr John Featherby as the Executive Chairman of the Company effective immediately.

Mr Featherby has extensive experience in the stockbroking and wealth management industry. Mr Featherby joined Hartley Poynton (now EurozHartleys) in 1987, and his skills in securing finance, corporate relations and business development will be integral to the Company's future development.

Mr Featherby replaces Mr Imants Kins in the role of Chairman. Mr Kins continues on the board of Xantippe as a non-executive director.

In his role as Executive Chairman, Mr Featherby will receive a salary of A\$216,000 per annum, plus statutory superannuation.

Appointment of Mr Carlos Arecco as Non-Executive Director

Xantippe is also pleased to announce the appointment of Mr Carlos Arecco as a Non-Executive Director effective from Friday 14 October 2022.

Mr Carlos Arecco is one of the most respected and successful businessmen in Argentina. His company Arecco Ingenieria (AISA) was founded in 1979. Over its 43 year history of constant achievements Carlos Arecco has built a major private conglomerate in the fields of water, gas, industrial installations, airports, communications and the naval industry. AISA, with its financial support, has become an integrator of various business groups and carrying out feasibility studies for the development of various types of projects.

Mr Arecco has presided the Bahia Blanca Stock Exchange for 40 years, and is a Director of the Argentine Chamber of Commerce. He is also a member of the board of the Buenos Aires Argentina Stock Exchange; represents Argentina in Mercosur at the European Union; and was appointed as a strategic partner of the UK company British Gas in 2005.

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In addition, he has been chosen by companies such as Lockheed Martin, General Dynamics, Indal Technologies and Trafigura to represent them in Argentina. Mr Arecco has also been decorated by Chile with the highest decoration in the country.

Mr Arecco's experience and business connections will be invaluable as the Company seeks to advance its Carachi Lithium Brine Project in Catamarca, Argentina.

Resignation of Mr Richard Henning as Managing Director

Mr Richard Henning has resigned as Managing Director effective immediately.

The Company thanks Mr Henning for his service and wishes him the best in his future endeavours.

Services Agreements with Mr Juan Santos & Ms Carolina Arecco

The Company further advises that it has entered into services agreements with two of its Argentinian based directors, Mr Juan Santos and Ms Carolina Arecco.

Mr Santos has an executive services agreement covering his role as Executive Director for South America. His remuneration is US\$144,000 per annum.

Ms Arecco has a consulting advisor services agreement to provide professional consultancy services to the Company. The consulting fee is US\$120,000 per annum.

This announcement has been approved for release by the Company Secretary, Damon Cox.

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