



11 OCT 2022

ASX ANNOUNCEMENT

ASX: TMG

Dispatch of Renounceable Rights Issue Offer Documents

Trigg Minerals Limited (**ASX: TMG**) (**Trigg** or the **Company**) is pleased to confirm the despatch today of the Letter to Eligible Shareholders, Prospectus as lodged with ASIC and ASX on 3 October 2022 and personalised Entitlement and Acceptance Forms, for the partially underwritten renounceable entitlement issue of shares and options to raise approximately \$2.8 million before costs (**Rights Issue** or **Offer**).

The Rights Issue will be offered to shareholders registered at the Record Date of 6 October 2022 with a registered address in Australia and New Zealand (**Eligible Shareholders**) on the basis of one (1) new share (**New Shares**) for every three (3) shares held at an offer price of \$0.05 per share together with one (1) free attaching option for every two (2) New Shares subscribed for and issued. The free attaching options will be exercisable at \$0.10 each and expire on 1 November 2024 (**New Options**). The Company will apply for quotation of the New Options.

As previously announced, the Rights Issue is partially underwritten up to \$1.0 million by Mahe Capital Pty Ltd (ACN 634 087 84) (**Mahe Capital**). Mahe Capital is acting as Lead Manager and underwriter to the Rights Issue. Each of the Company's eligible Directors intend to participate in the Offer.

The funds raised are intended to be used towards exploration and evaluation activities for the Pre-Feasibility Study for the Lake Throssell Project, including drilling to increase confidence in the Mineral Resource Estimate, optimisation studies including evaporation and process flowsheet trials, environmental studies required for project approvals and other exploration and evaluation activities. Additionally, the proceeds will be used for general working capital and to cover costs associated with the Entitlement Offer.

Eligible Shareholders may take up shortfall under the Rights Issue in addition to their entitlements under the offer. Applications for securities under the Rights Issue can be made via BPAY®.

The Closing Date for the Rights Issue is 5:00 pm (AWST) on Tuesday, 25 October 2022. Rights trading ends on Tuesday, 18 October 2022.

Following this announcement is a copy of the letter sent to Eligible Shareholders today. Eligible Shareholders are encouraged to participate in the Rights Issue. Any questions concerning the Rights Issue should be directed to Salina Michels, the Company Secretary, via email at info@triggmining.com.au.

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Minerals Limited.

Keren Paterson .

Keren Paterson
Managing Director
Trigg Minerals Limited

For more information please contact:

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11 October 2022

Dear Shareholder,

TRIGG MINERALS LIMITED – PRO-RATA RENOUNCEABLE ENTITLEMENT OFFER

As announced on 3 October 2022, Trigg Minerals Limited (ACN 168 269 752) (**Company**) is undertaking a pro rata renounceable entitlement issue at a ratio of one (1) Shares for every three (3) Shares held (together with one (1) free attaching quoted option for every two (2) Shares subscribed for and issued (**New Option**)) (**Entitlement Offer**) of up to 56,671,353 fully paid ordinary shares (**New Shares**) and 28,335,676 New Options to raise approximately \$2,833,568. The price of New Shares under the Offer is \$0.05 per New Shares (**Issue Price**).

The Offer is partially underwritten by Mahe Capital Pty Ltd (AFSL 517246) (**Underwriter**) to \$1,000,000 (**Underwritten Amount**). In consideration for Mahe Capital Pty Ltd acting as Underwriter and lead manager of the Offer, the Company will pay/issue Mahe Capital Pty Ltd: 1 New Option for every \$1 raised under the Entitlement Offer; a lead manager fee of \$60,000; a management fee of 1% of the total amount raised under the Entitlement Offer; an underwriting fee of \$50,000 (being 5% of the Underwritten Amount); and a placement fee of 5% of any shortfall securities placed beyond the Underwritten Amount, including any additional amount that might be placed under the Company's Listing Rule 7.1 and 7.1A placement capacity (if applicable).

The funds raised are intended to be used towards exploration and evaluation activities for the Pre-Feasibility Study for the Lake Throssell Project, including drilling to increase confidence in the Mineral Resource Estimate, optimisation studies including evaporation and process flowsheet trials, environmental studies required for project approvals and other exploration and evaluation activities. Additionally, the proceeds will be used for general working capital and to cover costs associated with the Entitlement Offer.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 7:00pm (AEDT) on 6 October 2022, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. All Shares issued on conversion of the New Options will rank equally with the Shares on issue at the date of the Prospectus.

Following completion of the Entitlement Offer, the Company will have issued approximately 56,671,353 New Shares and 28,335,676 New Options, resulting in total Shares on issue of approximately 226,685,414 and total options on issue of approximately 101,770,243 (assuming that the maximum 2,833,568 New Options are also issued to the Underwriter).

How to Apply for New Shares and New Options under the Entitlement Offer

A copy of the prospectus, together with a personalised Entitlement and Acceptance Form is enclosed. If you wish to take up all or part of your Entitlement, your acceptance of the Entitlement Offer must be made on the Entitlement and Acceptance Form.

For the purpose of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Shares.

As an Eligible Shareholder, you may:

- (a) Take up all or some of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlements**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare Investor Services Pty Limited (**Share Registry**) by no later than 5:00pm (Perth time) on 25 October 2022.
- (b) Take up all of your Entitlements and apply for additional Shares under the Shortfall Offer. To take up your Entitlement and apply for additional Shares under the Shortfall Offer you will need to ensure your application money for your Entitlement and the Shares you wish to apply for under the Shortfall Offer is received by the Share Registry by no later than 5:00pm (Perth time) on 25 October 2022.
- (c) Seek to sell all or some of your Entitlements on ASX. You can seek to sell your Entitlements on ASX from 5 October 2022 until the close of market on 18 October 2022. To sell any of your Entitlements you need to contact your broker as soon as possible.
- (d) Transfer all or some of your Entitlements to another person other than on ASX.

Do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Entitlement Offer

Event	Proposed Date
Prospectus lodged with ASIC Prospectus and Appendix 3B lodged with ASX	3 October 2022
Existing shares quoted on an 'ex' basis Rights start trading	5 October 2022
Record date	6 October 2022
Despatch of Entitlement Offer Documents to Eligible Shareholders Offer Period Opens	11 October 2022
Rights trading ends	18 October 2022
Securities quoted on a deferred settlement basis	19 October 2022
Offer period closes	25 October 2022
Notification of under-subscription to ASX (if any)	28 October 2022
Securities Issued, Appendix 2A lodged with ASX	1 November 2022

If you have any queries concerning the Entitlement Offer, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Salina Michels, the Company Secretary, by email at info@trigg.com.au.

Yours faithfully,

Trigg Minerals Limited

A handwritten signature in black ink that reads "Keren Paterson .". The signature is written in a cursive style with a trailing dot.

Keren Paterson
Managing Director