



Announcement Summary

Entity name

HASTINGS TECHNOLOGY METALS LTD

Date of this announcement

Tuesday October 11, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted exchangeable notes	150,000,000	11/10/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HASTINGS TECHNOLOGY METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

43122911399

### 1.3 ASX issuer code

HAS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

11/10/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Unquoted exchangeable notes - see Appendix 3B lodged 26 August 2022

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted exchangeable notes

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

11/10/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559181-6A1106205?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559181-6A1106205?access_token=83ff96335c2d45a094df02a206a39ff4)**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 1.00000000

**Interest rate type**

Floating rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date****Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?**☒ Yes**What is the reference rate, base rate or market rate?**

3M BBSY

**Does the interest rate include a margin above the reference rate, base rate or market rate?**☒ Yes



**What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?**

9.00 %

**s128F of the Income Tax Assessment Act status applicable to the +security**

Not applicable

**Is the +security perpetual (i.e. no maturity)?**

☒ No

**Maturity date**

11/10/2025

**Select other feature(s) applicable to the +security**

☒ Secured

☒ Exchangeable

☒ Redeemable

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

☒ Yes

**If yes, what is the first trigger date?**

11/12/2022

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

HAS Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Exchangeable Notes are issued with shareholder approval pursuant to resolution 1 of the General Meeting of Shareholders held on 10/10/2022

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

See Appendix 3B lodged with the ASX on 26 August 2022



Issue details

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**Number of +securities**

150,000,000

**Were the +securities issued for a cash consideration?**

☒ Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.00000000

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

To fund the acquisition of a strategic stake in Neo Performance Materials Inc.

**Name of company or asset being acquired**

See Appendix 3B lodged with the ASX on 26 August 2022

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
HAS : ORDINARY FULLY PAID	116,665,918

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
HASAV : OPTION EXPIRING 01-APR-2024 EX \$6.50	4,000,000
HASAT : PERFORMANCE RIGHTS	1,560,021
New class - code to be confirmed : Unquoted exchangeable notes	150,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

10/10/2022