

11 October 2022

Release of Securities from Escrow

Vonex Limited ("Vonex" or the "Company") (ASX: VN8) announces, in accordance with Listing Rule 3.10A, that the following securities will be released from voluntary escrow.

Securities

1,818,182 ordinary shares

Escrow Period Expiry

18 October, 2022

ENDS

Authority

This announcement has been authorised for release by Nicholas Ong, Non-Executive Chairman of Vonex Limited.

ENDS

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ABOUT VONEX:

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

The Company also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.