

ASX and MEDIA RELEASE

11 October 2022



Vesting of Performance Rights

Alkane Resources Limited (ASX: ALK) (**Alkane** or the **Company**) advises that upon satisfying the vesting conditions associated with the long-term incentive performance rights FY2020 the Company has issued 2,405,618 fully paid ordinary shares in the capital of the Company for nil consideration. The remaining 768,020 performance rights FY2020 have been cancelled.

A notice in accordance with section 708A(5)(e) of the *Corporations Act 2001* (Cth) (cleansing statement) and Change of Director's Interest Notices (Appendix 3Y) are attached. The Application for Quotation of Securities (Appendix 2A) will be released today and the Notification of Cessation of Securities (Appendix 3H) will be released in due course.

For the purpose of ASX Listing Rule 15.5, the Joint Company Secretary has authorised this announcement.

Dennis Wilkins
JOINT COMPANY SECRETARY

CONTACT : **NIC EARNER, MANAGING DIRECTOR, ALKANE RESOURCES LTD, TEL +61 8 9227 5677**
INVESTORS : **NATALIE CHAPMAN, CORPORATE COMMUNICATIONS MANAGER, TEL +61 418 642 556**
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11 October 2022

Company Announcement Office
Australia Securities Exchange
Level 6
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sir/Madam

ISSUE OF ALKANE RESOURCES LIMITED SHARES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("ACT")

On 11 October 2022, Alkane Resources Limited ("Company") issued 2,405,618 fully paid ordinary shares in the capital of the Company ("Securities").

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice, there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

Yours faithfully

Dennis Wilkins
Joint Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/01. Amended 01/01/11

Name of entity	Alkane Resources Ltd
ABN	35 000 689 216

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Paul EARNER
Date of last notice	9 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct Interest b) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	b) ED-NE Pty Ltd <EarnerDavies Family A/C> - an entity of which the Director is a director and shareholder
Date of change	11 October 2022
No. of securities held prior to change	a) ii) 1,622,252 LTI FY2020 performance rights iii) 687,346 LTI FY2021 performance rights b) i) 3,812,048 ALK iv) 825,115 LTI FY2022 performance rights
Class	i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2020 long term incentive program (LTI FY2020) iii) Performance rights subject to financial year 2021 long term incentive program (LTI FY2021) iv) Performance rights subject to financial year 2022 long term incentive program (LTI FY2022)
Number acquired	b) i) 1,229,667
Number disposed	a) ii) 1,622,252
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	a) iii) 687,346 LTI FY2021 performance rights b) i) 5,041,715 ALK iv) 825,115 LTI FY2022 performance rights

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting of 1,229,667, and cancellation of 392,585, LTI FY2020 performance rights in accordance with shareholder resolution dated 22 November 2019.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>N/A, excluded transaction</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	
<p>If prior written clearance was provided, on what date was this provided?</p>	

Authorised for release to ASX by:
 Dennis Wilkins
 Joint Company Secretary
 11 October 2022

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Introduced 30/9/01. Amended 01/01/11

Name of entity	Alkane Resources Ltd
ABN	35 000 689 216

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ian CHALMERS
Date of last notice	9 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	a) Direct Interest b) Indirect Interest c) Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	b) Leefab Pty Ltd – a company of which the Director is a director and shareholder c) MMC Super Family P/L <MMC S/F A/C> (previously Multi Metal Consultants Pty Ltd <MMC Superannuation A/C>) - a superfund account of which the Director is a director and shareholder
Date of change	11 October 2022
No. of securities held prior to change	a) i) 365,155 ALK ii) 198,624 LTI FY2020 performance rights b) i) 5,306,091 ALK iii) 174,903 LTI FY2021 performance rights iv) 193,809 LTI FY2022 performance rights c) i) 84,472 ALK
Class	i) Ordinary fully paid shares ALK ii) Performance rights subject to financial year 2020 long term incentive program (LTI FY2020) iii) Performance rights subject to financial year 2021 long term incentive program (LTI FY2021) iv) Performance rights subject to financial year 2022 long term incentive program (LTI FY2022)
Number acquired	b) i) 150,557
Number disposed	a) ii) 198,624

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	a) i) 365,155 ALK b) i) 5,456,648 ALK iii) 174,903 LTI FY2021 performance rights iv) 193,809 LTI FY2022 performance rights c) i) 84,472 ALK
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 150,557, and cancellation of 48,067, LTI FY2020 performance rights in accordance with shareholder resolution dated 22 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A, excluded transaction
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Dennis Wilkins
Joint Company Secretary
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