

Announcement Summary

Entity name

ALKANE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday October 11, 2022

The +securities to be quoted are:

𝔅 +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ALK	ORDINARY FULLY PAID	2,405,618	11/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALKANE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type ACN Registration number 000689216

1.3 ASX issuer code ALK

1.4 The announcement is

Solution New announcement

1.5 Date of this announcement

11/10/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are: ☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are: ☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class) ASX +security code and description

ALKAA : PERFORMANCE RIGHTS FY2020

TO (Existing Class) ASX +security code and description

ALK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted The first date the options were exercised or other +convertible securities were converted The last date the options were exercised or other +convertible securities were converted

11/10/2022

2,405,618

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

C An issue of new +securities

The underlying securities being received by the holder are: ☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

🕑 Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	or other +convertible securities being converted
Nicholas Earner	ED-NE Pty Ltd <earnerdavies family<br="">A/C></earnerdavies>	1,229,667
David Ian Chalmers	Leefab Pty Ltd	150,557
James Carter	Mr Jamie John Carter & Mrs Kristen Carter <the a="" brojesca="" c=""></the>	457,943
		232,290



Simon Parsons

Pargat Mining Pty Ltd <The Parsons and Gates A/C>

Issue date

11/10/2022

Issue details

Number of +securities to be quoted

2,405,618

Are the +securities being issued for a cash consideration?

🕑 No

Please describe the consideration being provided for the +securities

Vesting of performance rights granted as long-term incentives to reward and incentivise employees

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.680000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ALK : ORDINARY FULLY PAID	598,484,878

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALKAB : PERFORMANCE RIGHTS FY2021	1,492,626
ALKAA : PERFORMANCE RIGHTS FY2020	768,020
ALKAD : PERFORMANCE RIGHTS FY2022	3,174,569