

12 October 2022

Appointment of New Chief Financial Officer

Terra Uranium (ASX: T92, “Terra Uranium Limited” or the “Company”) is pleased to announce that Mr Jules Grove from Automic Group has today been appointed as Chief Financial Officer to replace Ms Vesna Crnjak, who left Automic Group last Friday, 7 October (see previous ASX Release dated 7 October 2022).

Mr Jules Grove is the Head of CFO Advisory at Automic Group and a Chartered Accountant with a Bachelor of Commerce (Accounting). Over his career Jules has developed a broad skill set across strategic, operational, and commercial aspects of accounting, and brings strong technical experience. Jules is Big 4 trained, holding a senior position in external audit before moving to commercial roles including executive finance and CFO roles. Jules has a particular interest in supporting growth companies by providing insight through meaningful and robust accounting and finance processes.

During this critical phase of the Company’s operations, as CFO, Jules will support the Board and management by providing strategic and governance input for key decisions on the use of Company funds, in line with the recent capital raise. His extensive experience in financial reporting will be integral to both internal decision-making, including evaluation of growth opportunities, and external updates on the progress of the Company.

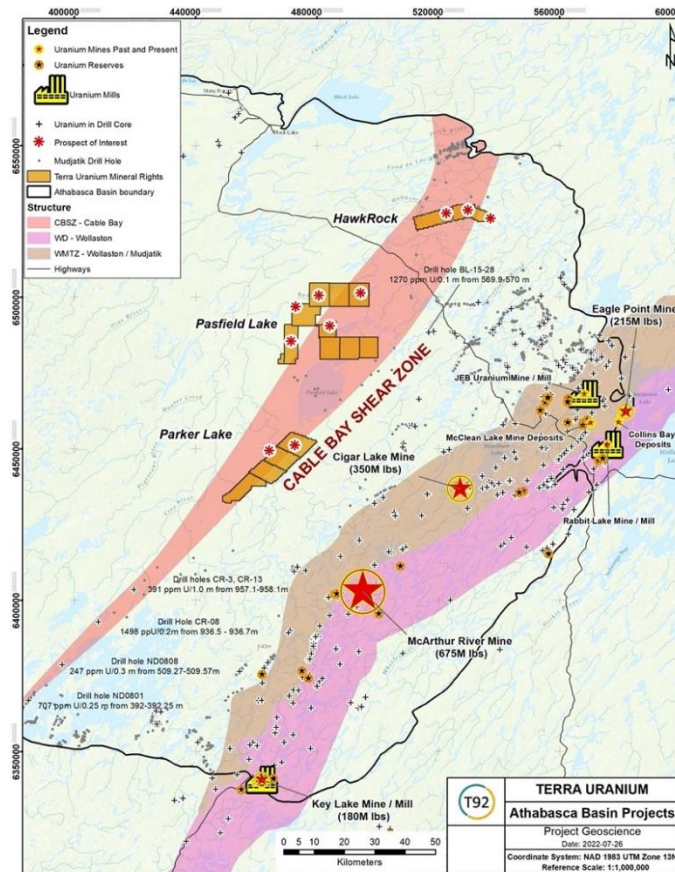
Terra Uranium Director, Andrew Vigar commented, *“We are very happy to have Jules join our team at T92 during this phase of rapid growth. He brings considerable Corporate, Financial and Transactional experience to our company and we are delighted to have someone of his stature supporting our significant growth ambitions.”*

Announcement Ends

This announcement has been authorised by Andrew Vigar on behalf of the Board of Directors.

About Terra Uranium

The Company's exploration strategy is based on discovery of Tier 1 deposits like McArthur River and Cigar Lake in unconformity or sediment hosted settings under deep cover. Our dedicated and highly experienced exploration team is based locally in Saskatoon, Canada; a politically stable jurisdiction with access to global markets.



The Company holds a 100% interest in 17 Claims covering a total of 775 sq km forming the HawkRock Project, the Parker Lake Project and the Pasfield Lake Project (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, north-eastern Saskatchewan, Canada. The Projects are approximately 80 km to the west of multiple operating large uranium mills, mines and known deposits. The CBSZ is a major structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to east. Methods used to explore include airborne and ground geophysics that can penetrate to this depth and outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very active uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects.

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