

12 October 2022

ANNOUNCEMENT
ASX: ASN, ASNOC, ASNOD
OTC: ANSNF

Cleansing Notice – Options Conversion

Anson Resources Limited hereby notifies ASX under section 708A(5)(e) of the Corporations Act in relation to the issue of 636,133 shares on exercise of the following options, without disclosure, under Part 6D.2 of the Corporations Act:

- (a) 578,065 listed options exercisable at \$0.035 expiring 30 June 2023; and
- (b) 58,068 listed options exercisable at \$0.20 expiring 31 July 2023.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this notice, there is no information to be disclosed that is “excluded information” within the meaning of section 708A (7) and 708A (8) of the Corporations Act.

An Appendix 2A relating to the issue of shares has been lodged prior to this announcement.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company, with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significant lithium producing operation.

The Company’s goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow’s new energy and technology markets.

Anson has published a positive Definitive Feasibility Study for the Phase 1 development the Paradox Lithium Project. The Paradox Lithium Project will utilize Direct Lithium Extraction (DLE)



to process mineral rich sub-surface brine to produce battery grade lithium carbonate for supply to domestic (US. based) automakers and cell makers.

Anson has entered rapid pace of project development with a larger lithium resource delivered¹, and binding MoU executed with commercially proven DLE partner, Sunresin.

The Phase 2 development of the Project will see an expansion of lithium production capacity and commencement of bromine production.

¹ See DFS Announcement on ASX, 8 September 2022