

Announcement Summary

Entity name

EVOLUTION ENERGY MINERALS LIMITED

Date of this announcement

Wednesday October 12, 2022

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options	4,860,682	06/10/2022
New class - code to be confirmed	Unquoted options	1,604,740	06/10/2022
New class - code to be confirmed	Unquoted options	390,000	06/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EVOLUTION ENERGY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648703548

1.3 ASX issuer code

EV1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Phil Hoskins

Phil Hoskins

3,504,587

Michael Bourguignon

Michael Bourguignon

433,486

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/ev1/e8576380-313.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

10/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/ev1/5b4bce98-906.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,860,682

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Phil Hoskins	Phil Hoskins	504,587
Michael Bourguignon	Michael Bourguignon	433,486

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**<https://www.investi.com.au/api/announcements/ev1/e8576380-313.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	10/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.investi.com.au/api/announcements/ev1/5b4bce98-906.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

1,604,740

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Henk Ludik	Henk Ludik	390,000
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/ev1/e8576380-313.pdf>

Options Details

+Security currency	Exercise price	Expiry date
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AUD - Australian Dollar	AUD 0.45000000	10/10/2025
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Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.investi.com.au/api/announcements/ev1/5b4bce98-906.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

390,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EV1 : ORDINARY FULLY PAID	150,625,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EV1AC : OPTION EXPIRING 09-NOV-2024 RESTRICTED	20,450,000
EV1AD : OPTION EXPIRING 09-NOV-2024 EX \$0.25	1,650,000
EV1AA : ORDINARY FULLY PAID RESTRICTED	51,875,000
EV1AB : OPTION EXPIRING 08-NOV-2024 RESTRICTED	20,000,000
New class - code to be confirmed : Unquoted options	4,860,682
New class - code to be confirmed : Unquoted options	1,604,740
New class - code to be confirmed : Unquoted options	390,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/9/2022