

## RESIGNATION OF NON-EXECUTIVE DIRECTOR

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**Marvel Gold Limited (ASX: MVL) (Marvel or the Company)** announces the resignation of Phil Hoskins as a non-executive director of the Company, effective 13 October 2022.

Mr Hoskins has informed the Marvel directors that owing to his role as Managing Director of ASX listed Evolution Energy Minerals Limited, he has elected to step down as a non-executive director of Marvel.

**Marvel Chair, Stephen Dennis, commented,** “On behalf of the directors and the management team, I would like to thank Phil for his dedication, commitment and valuable contribution and wish him all the best for the future.”

The composition of the Board is currently being considered to ensure an appropriate breadth of capabilities to continue to support the business.

This announcement has been approved for release by Marvel’s board of directors.

**Stuart McKenzie**

**Company Secretary**

For more information, visit [www.marvelgold.com.au](http://www.marvelgold.com.au).

## About Marvel Gold

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel is a Mali-focused gold explorer with advanced gold exploration projects and extensive landholdings in South Mali.

The Tabakorole Gold Project has a JORC Mineral Resource of **1.025Moz grading 1.2 g/t gold** (see ASX announcement dated 5 October 2021), with strong growth prospects along strike and via near-deposit prospectivity over an extensive landholding in excess of 800km<sup>2</sup>. Tabakorole is held through 100%-owned licences as well as two separate joint ventures, with Oklo Resources Limited (ASX: OKU) (**Oklo JV**), in which the Company holds an 80% interest) and with Altus Strategies plc (**Altus JV**), in which the Company currently holds a 70% interest which is moving towards 75% through committed expenditure.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EVI).

Marvel has an experienced board and management team with specific skills, and extensive experience, in African based exploration, project development and mining.

### Tabakorole Mineral Resource Estimate as at 5 October 2021 (JORC 2012)<sup>1</sup>

	Indicated			Inferred			Total		
	Mt	Au (g/t)	koz (Au)	Mt	Au (g/t)	koz (Au)	Mt	Au (g/t)	koz (Au)
Oxide	1.4	1.2	50	1.3	1.3	55	2.7	1.3	110
Fresh	7.8	1.2	310	16.0	1.2	610	23.8	1.2	915
<b>Total</b>	<b>9.2</b>	<b>1.2</b>	<b>360</b>	<b>17.3</b>	<b>1.2</b>	<b>665</b>	<b>26.5</b>	<b>1.2</b>	<b>1,025</b>

Note: Reported at a cut-off grade of 0.6 g/t Au, differences may occur due to rounding.

<sup>1</sup> In relation to the announcement of the Tabakorole Mineral Resource estimate on 5 October 2021, the Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the Mineral Resource in that announcement continue to apply and have not materially changed.