

Appointment of Independent, Non-Executive Directors

Kalium Lakes Limited (ASX:KLL) (**Kalium Lakes** or the **Company**) is pleased to advise the appointment of Robert (Bob) Adam and Simon Wandke as independent, non-executive directors of the Company.

The Company's board of directors has appointed Mr Adam and Mr Wandke effective as of and from 12 October 2022, with both directors to stand for election at the Company's upcoming Annual General Meeting to be held on 24 November 2022.

Mr Adam is a senior executive with 40 years of experience in the resources industry, with a proven record of achievement in project development, management and operational improvement. He has worked extensively in West Africa with a demonstrable record of success in multi-cultural and multi-lingual environments. Previous roles include 11 years leading an independent bauxite development company operating in Guinea, Managing Director of an international mining consultancy, and a senior management role with BHP Nickel West.

Mr Adam has been involved in project developments in Guinea, Ghana, Mali, Zambia, Tanzania, Mauritania and Zimbabwe, principally in gold but also copper and iron ore, and is an independent non-executive director of Indiana Resources Limited.

Mr Adam is a member of the Australian Institute of Company Directors and the Australasian Institute of Mining and Metallurgy. He also holds a Bachelor of Science (Honours).

Mr Wandke has been leading multi-country strategy, commercial development and implementation for global mining and mineral assets for over 40 years. An accomplished C-suite leader and current Non-Executive Director (Australia) and Advisory Board member (USA), he has focused his expertise in the resource sector on maximizing value. He started his mining career in BHP in 1981. He was most recently CEO of ArcelorMittal Mining and has held senior executive roles at Ferrexpo, Destra and BHP with experience leading international teams in Australia, Indonesia, Hong Kong, Switzerland, United Kingdom, Canada and the USA.

Mr Wandke is a graduate of the Australian Institute of Company Directors with a diploma in Company Directorship. He also holds a post graduate diploma in Corporate Finance from Swinburne University as well as a B.A. majoring in Psychology and Marketing (Commerce) from the University of Melbourne.

Chairman, Stephen Dennis, said: *"On behalf of my fellow directors, I would like to welcome both Bob and Simon to the Company and to thank them for joining the Kalium Lakes board through the next phase of the Company's development. Bob and Simon's blend of technical expertise, strategic management roles and experience in public company governance will complement and strengthen the Kalium Lakes board skill set."*

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This announcement was approved and authorised for release by the Board of Directors of Kalium Lakes Limited.