

Restricted Securities to be Released from Escrow

Pursuant to ASX listing rule 3.10A, **Megado Minerals** (ASX: MEG) (**Megado** or the **Company**) confirms that the following restricted securities will be released from escrow:

Code	Security Description	Release Date	Number
MEGAG	Ordinary fully paid shares	27 October 2022	28,451,205
MEGAJ	Options exercisable at \$0.25, expiring 27-OCT-2022	27 October 2022	2,950,000
MEGAK	Options exercisable at \$0.25, expiring 30-JUN-2023	27 October 2022	1,000,000
MEGAL	Options exercisable at \$0.30, expiring 30-JUN-2023	27 October 2022	1,000,000
MEGAM	Options exercisable at \$0.20, expiring 27-OCT-2024	27 October 2022	10,450,000

The Company will be applying for quotation of the restricted ordinary fully paid shares upon their date of release, in accordance with the ASX Listing Rules.

-ENDS-

Authorised for release by: Aaron Bertolatti, Finance Director.

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