

13 October 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

COMPLETION OF PLACEMENT AND CLEANSING NOTICE

I Synergy Group Limited (ASX:IS3) (“I Synergy” or “the Company”) advises that, further to the announcement on 31 August 2022, it has today issued 12,047,514 fully paid ordinary shares (Shares) at \$0.049 per Share from a range of institutional, sophisticated and professional investors (the Placement) to raise \$590,328.18.

The Company has also issued 12,047,514 free attaching options (Options) to participants in the Placement. Participants received one Option for every one Share subscribed for under the Placement. The Options have an exercise price of \$0.07 and expire 2 years from the date of issue.

The Shares and Options issued under the Placement were issued using the Company’s existing placement capacity available under LR 7.1.

All Shares issued under the Placement will rank equally with existing Shares on issue.

An Appendix 2A for the issue of the Shares and an Appendix 3G for the issue of the Options accompanies this release.

The Company acknowledges that as per the announcement on 31 August 2022, it was communicated to Shareholders that the Company had received firm commitments to raise \$1.4m (before costs) and that settlement was due to occur on 12 September 2022. As a result of challenging market conditions, these commitments did not eventuate in full and settlement has been delayed. As at today’s date, the board of the Company resolved to proceed to settlement of the Placement at an amount less than what was originally communicated to Shareholders.

The proceeds of the Placement will be used as follows:

- Existing operations and expansion in Malaysia;
- Technology development for commercialisation of the products and services of I Synergy including its VTRAK and Rewalty platforms;
- Development expenses for progressing the integration of VTRAK and Rewalty;
- Operations and expansion in South-East Asia, principally Indonesia; and
- Administrative and other corporate costs, including the costs of the Placement.

Notably the Company is ahead of schedule on integrating many of the above including the launch of its new integrated platform, WYDE, as mentioned in its vision document of May 2022. WYDE will allow the Company to leverage its existing databases into its commercial model.

The Company is also pursuing a program of cost rationalization and is looking forward to building out its operations under this new efficient model.

I Synergy Group Limited (ACN 613 927 361)
www.i-synergysgroup.com

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- (a) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) As at the date of this notice the Company has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 of the Corporations Act; and
- (c) As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

-END-

This announcement is authorised for release by the Board of I Synergy.

About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited (“iSYNERGY”) is a leading affiliate marketing network and solutions provider. I Synergy connects advertisers with affiliates via its affiliate marketing platform to deliver performance-based solutions that enhance product/brand awareness and drive business leads. The affiliate marketing platform, VTRAK (formerly known as Affiliate Junction), is home to more than 40,000 affiliates and 5,000 advertisers. Under the platform, there is a variety of affiliate programs available which cater to various industry verticals and markets. To learn more, please visit: www.i-synergygroup.com.