



Announcement Summary

Entity name

FUTURE METALS NL

Date of this announcement

Friday October 14, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024	2,380,952	11/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted options (warrants) previously announced in an Appendix 3B dated 3 October 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02576569-6A1113124?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.06000000

Expiry date

11/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FME: Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Free attaching unlisted options issued as part of a Share Placement announced in an Appendix 3B dated 3 October 2022

Issue details

Number of +securities

2,380,952

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	346,565,182
FME0 : OPTION EXPIRING 11-JUN-2024	64,292,071

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAH : OPTION EXPIRING 22-JUN-2023 EX \$0.20	9,000,000
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	2,400,000
FMEAB : ORDINARY FULLY PAID RESTRICTED	55,995,999
FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED	40,125,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	16,000,001
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	3,000,000
New class - code to be confirmed : Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024	2,380,952



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,380,952

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No