



Announcement Summary

Entity name

FUTURE METALS NL

Date of this announcement

Friday October 14, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024	2,380,952	11/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FUTURE METALS NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99124734961

1.3 ASX issuer code

FME

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options (warrants) previously announced in an Appendix 3B dated 3 October 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02576569-6A1113124?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

GBP - Pound Sterling

Exercise price

GBP 0.06000000

Expiry date

11/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

FME: Ordinary fully paid shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Free attaching unlisted options issued as part of a Share Placement announced in an Appendix 3B dated 3 October 2022

Issue details

Number of +securities

2,380,952

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FME : ORDINARY FULLY PAID	346,565,182
FME0 : OPTION EXPIRING 11-JUN-2024	64,292,071

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FMEAH : OPTION EXPIRING 22-JUN-2023 EX \$0.20	9,000,000
FMEAI : PERFORMANCE RIGHTS EXPIRING 31-JAN-2024	1,500,000
FMEAJ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2025	2,400,000
FMEAB : ORDINARY FULLY PAID RESTRICTED	55,995,999
FMEAD : OPTION EXPIRING VARIOUS DATES RESTRICTED	40,125,000
FMEAE : PERFORMANCE RIGHTS RESTRICTED	16,000,001
FMEAF : OPTION EXPIRING 03-NOV-2024 EX \$0.18	7,000,000
FMEAG : PERFORMANCE RIGHTS	3,000,000
New class - code to be confirmed : Unlisted option (warrant) exercisable at a price of GBP0.06 (6 pence) and expiry of 11 June 2024	2,380,952



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,380,952

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No