

Catalano Seafood Limited

ASX Statement



17 October 2022

Catalano Seafood agrees to Supply Terms with Coles Local

Highlights

- » Supply deal with Coles Local
- » Initial outlet in South Perth with further expansion expected
- » Expands Company footprint in Perth metropolitan area

Catalano Seafood Limited (ASX:CSF; "Catalano's" or "the Company") is pleased to provide the following update regarding its supply agreement with Coles Local.

Expansion of the Catalano Brand now includes supply to 'Coles Local' store in South Perth with anticipated expansion to further locations in the Perth metropolitan area.

Coles Local is a subsidiary of Coles Supermarkets in Australia, founded in 2018 as a way of expanding into the popular small format store market. It has since expanded to 15 sites in Victoria, New South Wales and Queensland.

Coles Local focus is to engage with local suppliers and the Company views the relationship as a mutually beneficial collaboration.

CEO Nick Catalano said this deal is an important step in Catalano Seafood's expansion plans.

"We are very pleased to have secured this agreement with a recognisable and well respected brand, with the opportunity to grow the Catalano Brand within a large supermarket network," Mr Catalano said.

"Our focus on providing high-quality Australian seafood to discerning consumers around the country very much fits the Coles Local partnership strategy."

BOARD OF DIRECTORS

Nick Catalano
Ceo & Chairman

Silvestro Morabito
Non Executive Director

Mark Leong
Non Executive Director

Koon Poh Low
Non Executive Director



Additional information in relation to the supply agreements:

Significance of the contracts to the Company

The Company has engaged with a well known Australian Supermarket Group which will further enhance the Company's brand equity and increase its distribution network.

Nature of products and services to be supplied under the agreements

The initial supply agreement relates to a fresh seafood range of up to 18 individual product lines. As the relationship and demand grows, the fresh range product will be augmented by frozen and value-added products.

There are no other material conditions relating to the supply agreement for disclosure.

Catalano's which was founded in the late 1960s and operated as a family business for more than 50 years, completed an Initial Public Offering and listed on the ASX in March this year.

The Company is focused on the packaging and supply of seafood products, including responsibly sourced Australian seafood, and has developed solutions for retailers that cater for every stage in the value chain.

-ENDS-

This announcement is authorised for issue by the Board of Catalano Seafood Limited.

For more information, please contact:

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FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Catalano Seafood Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

