

Brunswick Lithium Field Program - 11 Pegmatite Targets Now Identified

Highlights:

- Kula’s lithium exploration at its Brunswick Project ~45km from the Greenbushes Lithium Mine has uncovered further potential lithium bearing pegmatite targets, now totalling 11.
- Field mapping and sampling of pegmatite occurrences continues, with the intent of identifying more.
- Kula is well positioned to expedite the lithium exploration programs following the successful completion of recent capital raisings.
- Kula also continues to progress discussions to secure new opportunities in the lithium sector that would compliment the existing Brunswick Project.

Kula Gold Limited (“Kula” or “the Company”) reports excellent progress on field mapping and sampling of the numerous pegmatite occurrences on tenements E70/5513 & E70/5599 at its 100% owned Brunswick Project in the South West of WA, approximately 45km North of the world class Greenbushes Lithium Mine.

The exploration on ground has increased the pegmatite targets from 6 to 11, and this work is continuing.

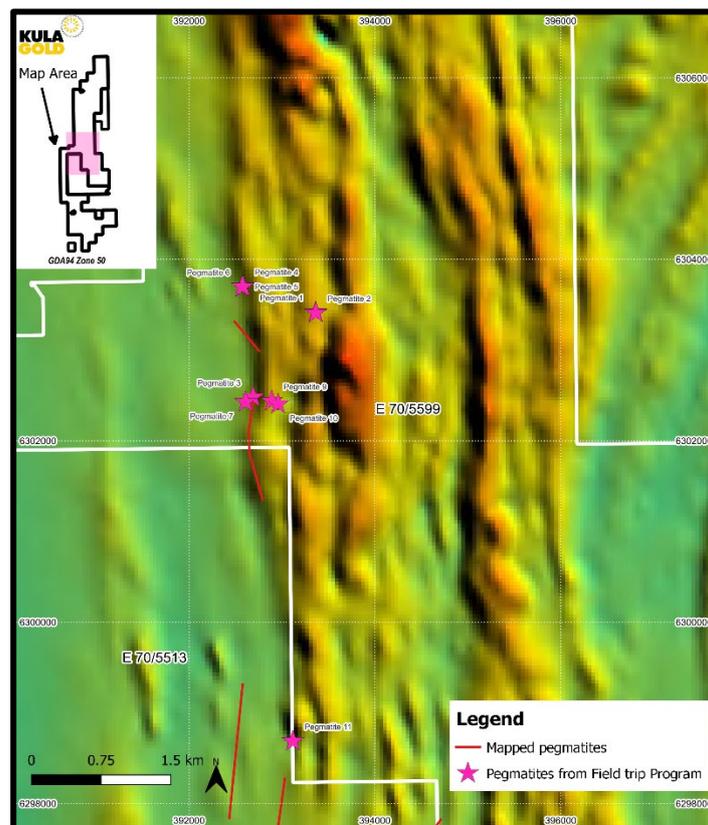


Figure 1. Pegmatite targets mapped on Kula’s tenements on magnetics (Magnetics source from Collie S15006 RTP).

Contact Details:

Office: Suite 2, 20 Howard Street, Perth WA 6000

Mail: PO Box Z5207, St Georges Terrace, Perth WA, 6831

Email: cosec@kulagold.com.au

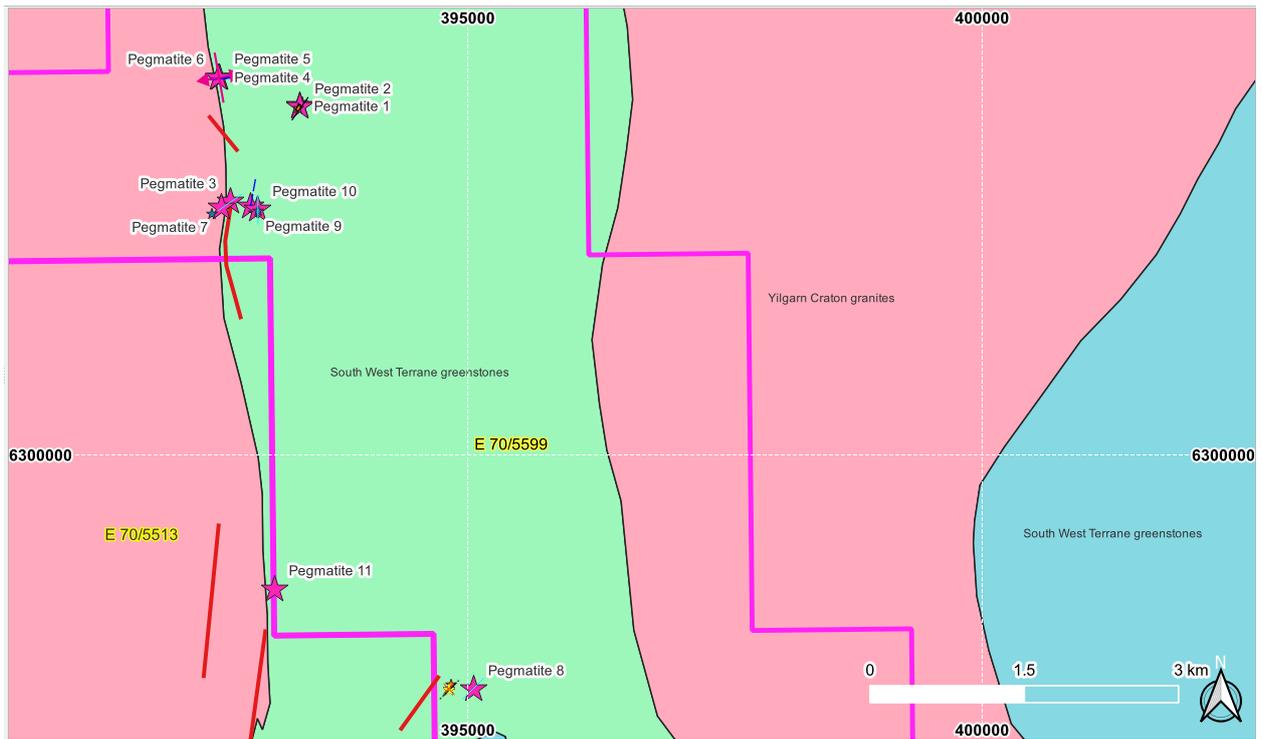


Figure 2. Target locations on Kula's tenements on the GSWA bedrock map.



Figure 3. Various samples submitted for analysis.

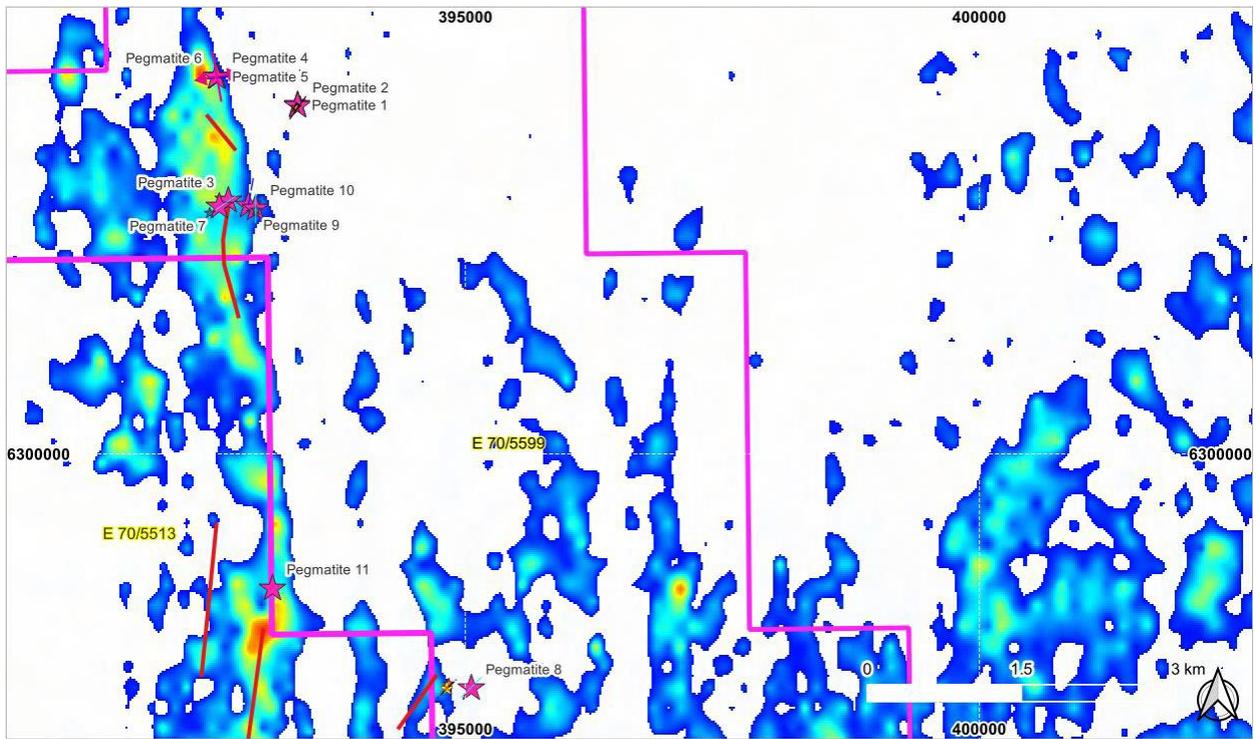


Figure 4. Pegmatite targets over the U2/Th ratio of the publicly available region airborne magnetic/radiometric survey data.

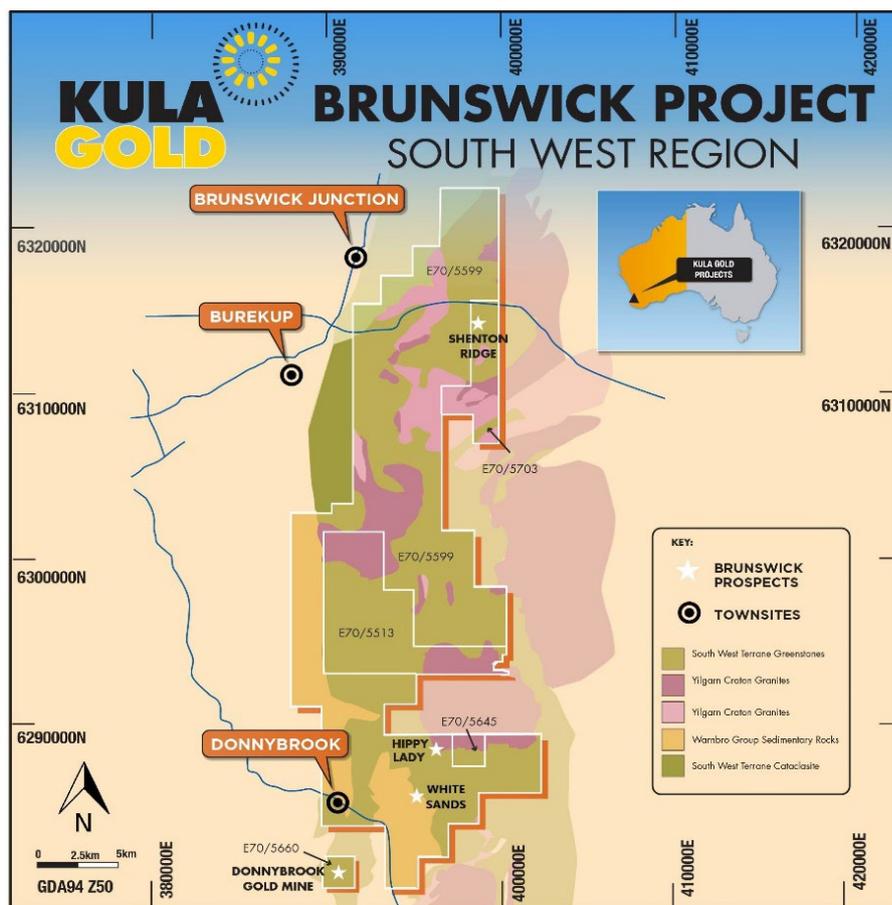


Figure 5. Kula's Brunswick Project

Collected samples have been submitted to the laboratory for assay and results will be reported in due course.

By order of the Board

For Further Information, Contact:

Keith Bowker – Company Secretary

T: +61 8 6144 0592

cosec@kulagold.com.au

www.kulagold.com.au

References:

ASX Release- Lithium Pegmatites Identified at Brunswick -7 September 2022

ASX Release- Pt/Pd/Gold results- Westonia Project 30 August 2022

About the Company

Kula (ASX: KGD) is a Western Australian mineral exploration company with expertise in the discovery of new mineral deposits in WA. The strategy is via large land positions and structural geological settings capable of hosting ~+1m oz gold or equivalent sized deposits including Lithium.

The Company is advancing projects within the South West region of WA for Lithium and Gold at Brunswick, as well as Gold and PGE at Westonia adjacent to the producing Edna May Gold Mine (owned by ASX:RMS) in the WA goldfields.

The Company has a history of large resource discoveries with its foundation being the Woodlark Island Gold project in PNG, (+1m oz Gold) which was subsequently joint ventured and sold to (ASX: GPR).

Kula's recent discovery was the large 93.3mt Boomerang Kaolin deposit near Southern Cross WA– Maiden resource announced 20 July 2022. This project is in the economic study phase and moving to PE funding or trade JV.

The exploration team are busily working towards the next mineral discovery, potentially Lithium near the world class Greenbushes Lithium Mine.