

17 OCTOBER 2022

## WEST ARUNTA PROJECT COMMENCEMENT OF EM SURVEY

### Highlights

- Airborne electromagnetic (EM) survey underway at the West Arunta Project to test for bedrock conductors at Pachpadra and Luni
- Results from the EM survey and assays from the Company's recent drilling program are anticipated in the coming weeks

WA1 Resources Ltd (ASX: WA1) (**WA1** or **the Company**) is pleased to advise that an airborne electromagnetic (**EM**) survey has commenced at the West Arunta Project. The survey is aiming to test for bedrock anomalies.



**Figure 1: Photo of Xcite™ system operating in the West Arunta**

The survey is planned to comprise over 200 line-kilometres on 400 metre-spaced lines at Pachpadra to test for bedrock conductors. Limited trial surveying is planned over the Luni



target as regolith encountered during drilling may limit the efficacy of airborne EM in that area.

The EM survey is being completed by New Resolution Geophysics Pty Ltd utilising the Xcite™ system. Xcite™ is a new generation of helicopter-borne time-domain electromagnetic (**HTDEM**) systems.

Results of the survey will be released once they have been received and assessed.

### **ENDS**

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*Authorised for market release by the Board of WAL.*

#### **Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on information compiled by Ms. Stephanie Wray who is a Member of the Australian Institute of Geoscientists. Ms. Wray is a full-time employee of WAL Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms. Wray consents to the inclusion in the announcement of the matters based on her information in the form and context in which it appears.

## About WA1

WA1 Resources Ltd is based in Perth, Western Australia and was admitted to the official list of the Australian Securities Exchange (ASX) in February 2022. WA1's shares are traded under the code WA1.

WA1's objective is to discover a Tier 1 deposit in Western Australia's under explored regions and create value for all stakeholders. We believe we can have a positive impact on the remote communities within the lands on which we operate. We will execute our exploration using a proven leadership team which has a successful track record of exploring in WA's most remote regions.

## Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information.



The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.