

Announcement Summary

Entity name

ODESSA MINERALS LIMITED

Date of this announcement

Monday October 17, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 14-Oct-2026 Ex \$0.02	10,000,000	14/10/2022
New class - code to be confirmed	Options Expiring 14-Oct-2026 Ex \$0.03	10,000,000	14/10/2022
New class - code to be confirmed	Options Expiring 14-Oct-2026 Ex \$0.05	20,000,000	14/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ODESSA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

000031292

1.3 ASX issuer code

ODE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to 'Notice of General Meeting' dated 13 September 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to 'Notice of General Meeting' dated 13 September 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive options issued as part of a newly appointed Director's remuneration package.

Purpose of the issue

Other

Additional Details

Refer to ASX announcement 'Odessa Appoints David Lenigas to the Board' dated 26 April 2022.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options Expiring 14-Oct-2026 Ex \$0.03

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513633-6A1088166?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	14/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to 'Notice of General Meeting' dated 13 September 2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Incentive options issued as part of a newly appointed Director's remuneration package.

Purpose of the issue

Other

Additional Details

Refer to ASX announcement 'Odessa Appoints David Lenigas to the Board' dated 26 April 2022.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options Expiring 14-Oct-2026 Ex \$0.05

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

14/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02513633-6A1088166?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

14/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer to 'Notice of General Meeting' dated 13 September 2022.



Issue details

Number of +securities

20,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive options issued as part of a newly appointed Director's remuneration package.

Purpose of the issue

Other

Additional Details

Refer to ASX announcement 'Odessa Appoints David Lenigas to the Board' dated 26 April 2022.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ODE : ORDINARY FULLY PAID	537,151,108

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ODEAN : OPTION EXPIRING 22-MAR-2023 EX \$0.20	130,000
ODEAU : OPTION EXPIRING 27-APR-2026 EX \$0.02	2,000,000
ODEAV : OPTION EXPIRING 27-APR-2026 EX \$0.03	2,000,000
ODEAW : OPTION EXPIRING 27-APR-2026 EX \$0.05	4,000,000
ODEAQ : ORDINARY FULLY PAID RESTRICTED	100,151,672
ODEAR : ORDINARY FULLY PAID RESTRICTED	96,170,712
ODEAS : OPTION EXPIRING 11-JAN-2026 RESTRICTED	51,075,840
ODEAT : OPTION EXPIRING 11-JAN-2026 RESTRICTED	90,585,352
New class - code to be confirmed : Options Expiring 14-Oct-2026 Ex \$0.02	10,000,000
New class - code to be confirmed : Options Expiring 14-Oct-2026 Ex \$0.03	10,000,000
New class - code to be confirmed : Options Expiring 14-Oct-2026 Ex \$0.05	20,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/10/2022