

UPDATE OF SHARE PURCHASE PLAN TIMETABLE

17 OCTOBER 2022: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud and software business, provides the following update on the timetable for the Share Purchase Plan.

Following the lodgement of the Company Annual report and the Notice of Annual General Meeting. The Company provides the following update on the Share Purchase Plan.

Share Purchase Plan

On the 29 September 2022, the Company announced the launch of a share purchase plan (SPP), under which, existing eligible DC Two shareholders will be given the opportunity to acquire shares up to a maximum of \$30,000 per eligible shareholder at the same issue price as shares issued under the Placement, being \$0.039 per share. The SPP aims to raise up to \$1,000,000 and is also subject to DC Two’s discretion to close the book early and scale back applications (if necessary).

Participation in the SPP is voluntary and is available exclusively to shareholders who are registered as holders of Shares at 5:00 pm AWST on the Record Date of 28 September 2022 and whose registered address is in Australia or New Zealand (Eligible Shareholders). The SPP will be conducted as an exception to the placement capacities under the ASX Listing Rules.

Further information in relation to the SPP, including the terms and conditions of the SPP will be outlined in a separate SPP Offer Booklet which is expected to be released to the ASX and despatched to eligible shareholders on or about 25 October 2022.

Indicative SPP Timetable

Event	Date
Record Date (5:00pm AWST)	Wednesday, 28 September 2022
Announcement of Offer	Thursday, 29 September 2022
Offer Document made available to Eligible Shareholders	Tuesday, 25 October 2022
Offer opening date	
Offer closing date (2:00pm AWST)	Wednesday, 23 November 2022
Announcement of Offer results	Friday, 25 November 2022
Issue of New Shares	Monday, 28 November 2022
Application for quotation of New Shares	
Commencement of trading of New Shares	Tuesday, 29 November 2022

The above timetable is indicative only and subject to change.

This announcement has been approved for release by the Board of DC Two.

For more information please contact:

Blake Burton

Managing Director

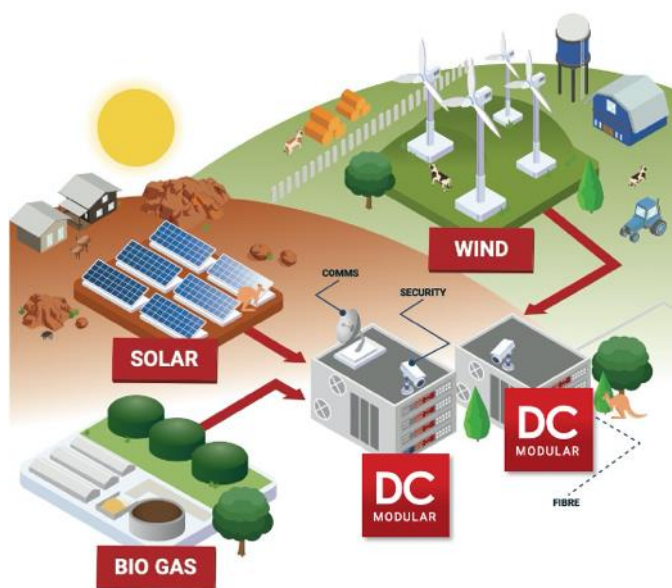
DC Two Limited

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ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth and Darwin and is currently rolling out DC Modular - a containerised "data centre in a box" innovation. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



ABOUT DC MODULAR

DC Two have developed a high density and transportable data centre that enables quick and easy deployment in any location. Based on durable ISO standard sea containers and non-ruggedized insulated variants, the transportable data centre only requires power and data connectivity and is suitable for high performance or supercomputing specific workloads.

FORWARD-LOOKING STATEMENTS

This announcement contains statements, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-

looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward-looking statements depending on various factors. Any forward looking statements contained in this announcement are qualified by this cautionary statement.