



## Announcement Summary

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### Entity name

COMET RESOURCES LIMITED

### Applicable security for the reorganisation

CRL	ORDINARY FULLY PAID
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07

### Announcement Type

Update to previous announcement

### Date of this announcement

17/10/2022

### Reason for the Update

Change to section 4.2 for round up to the nearest whole number.

Refer to below for full details of the announcement

Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

COMET RESOURCES LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

88060628202

**1.3 ASX issuer code**

CRL

**1.4 The announcement is** Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Change to section 4.2 for round up to the nearest whole number.

**1.4b Date of previous announcement(s) to this update**

12/10/2022

**1.5 Date of this announcement**

17/10/2022

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

CRL

ORDINARY FULLY PAID

CRLAJ

OPTION EXPIRING 30-JUN-2023 EX \$0.0325

CRLAK

OPTION EXPIRING 01-DEC-2023 EX \$0.03

CRLAL

OPTION EXPIRING 08-OCT-2025 EX \$0.025

CRLAM

OPTION EXPIRING 08-OCT-2025 EX \$0.035

CRLAI

OPTION EXPIRING 30-JUN-2023 EX \$0.022



CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018
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## Part 2 - Approvals

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### 2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

### 2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	10/11/2022	<input checked="" type="checkbox"/> Estimated	No

### Comments

## Part 3 - Consolidation or split timetable and details

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### 3.1 +Record date

15/11/2022

### 3.2 Date of +security holder meeting

10/11/2022

### 3.2a Effective date of consolidation or split

10/11/2022

### 3.3 Last day for trading in the pre consolidation or split +securities

11/11/2022



**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

14/11/2022

**3.5 Record date**

15/11/2022

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

16/11/2022

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

22/11/2022

**3.8 Trading starts on a normal T+2 basis**

23/11/2022

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

25/11/2022

Part 4 - Event type and details

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**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

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**5.1 +Securities on issue before and after the consolidation or split**

**ASX +Security Code**

CRL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**

Quoted

**Estimate/Actual**

Estimated



	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	
	691,590,087	69,159,009	
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	20,869,565	2,086,957	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	1,000,000	100,000	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	1,500,000	150,000	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	1,500,000	150,000	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	10,500,000	1,050,000	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	10,500,000	1,050,000	<input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	31,125,873	3,112,587	<input checked="" type="checkbox"/> Estimated



<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>		
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07		
<b>Quoted/unquoted</b>	<b>Number on issue pre consolidation or split</b>	<b>Number on issue post consolidation or split</b>	<b>Estimate/Actual</b>
<input checked="" type="checkbox"/> Unquoted	6,125,873	612,587	<input checked="" type="checkbox"/> Estimated

## 5.2 Exercise price of options

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAJ	OPTION EXPIRING 30-JUN-2023 EX \$0.0325	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03250000	0.32500000

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAK	OPTION EXPIRING 01-DEC-2023 EX \$0.03	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAL	OPTION EXPIRING 08-OCT-2025 EX \$0.025	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.02500000	0.25000000

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAM	OPTION EXPIRING 08-OCT-2025 EX \$0.035	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03500000	0.35000000

<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAI	OPTION EXPIRING 30-JUN-2023 EX \$0.022	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.02200000	0.22000000



<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAH	OPTION EXPIRING 30-JUN-2023 EX \$0.018	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.01800000	0.18000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAN	OPTION EXPIRING 12-FEB-2023 EX \$0.03	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.03000000	0.30000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAO	OPTION EXPIRING 12-FEB-2023 EX \$0.05	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.05000000	0.50000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
CRLAP	OPTION EXPIRING 12-FEB-2023 EX \$0.07	
<b>Quoted/unquoted</b>	<b>Exercise price pre consolidation or split</b>	<b>Exercise price post consolidation or split</b>
<input checked="" type="checkbox"/> Unquoted	0.07000000	0.70000000

Part 6 - Further information

**6.1 Further information relating to the consolidation or split**

Refer Notice of General Meeting

**6.2 Additional information for inclusion in the Announcement Summary**