Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_Company Name/Scheme	Mineral Commodities Ltd
ACN/ARSN	008 478 653
-	
1. Details of substantial holder	• (1)
Name	Zurich Bay Holdings Pty Ltd
ACN/ARSN (if applicable)	009 422 093
-	

There was a change in the interests of the substantial holder on	<u>20/05/2022</u>
The previous notice was given to the company on	$\frac{24}{11}/\frac{2021}{2021}$
The previous notice was dated	$\frac{24}{11}/\frac{2021}{2021}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	64,607,485	12.10%	55,401,497	10.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Simto Resources Pty Ltd	Simto Resources Pty Ltd	Simto Resources Pty Ltd	s608 (2) Corporations Act 2001	55,401,497	10.35%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zurich Bay Holdings Pty Ltd	125 Sheffield Road Welshpool WA 6106

Signature

print name	Mark Caruso	capacity Director	
sign here	Mink V WIRD.	date 14/10/2022	

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 pages referred to in form 604 Notice of change of interests of substantial shareholder.

WISS.

Mark Caruso, Authorised Signatory

14/10/2022

Date

6. *

3. Changes in relevant interests

Date of Person whose relevant		Nature of		iderati	Class and numberof	Person's
change	interest changed	change (6)	on given in		securities affected	votes
J.		0.17	relation to			affected
				1ge (7)		
18/08/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	7,442	Ordinary Shares 48,281	48,281
27/08/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	7,972	Ordinary Shares 51,719	51,719
10/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	146,406	Ordinary Shares 1,000,000	1,000,000
15/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	91,949	Ordinary Shares 606,313	606,313
20/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	2,238	Ordinary Shares 15,000	15,000
21/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	131,768	Ordinary Shares 883,314	883,314
24/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	1,389	Ordinary Shares 9,310	9,310
30/09/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	198	Ordinary Shares 1,327	1,327
4/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	12,464	Ordinary Shares 83,556	83,556
5/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	53,179	Ordinary Shares 356,488	356,488
6/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	6,667	Ordinary Shares 44,692	44,692
12/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	7,369	Ordinary Shares 49,400	49,400
13/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	31,127	Ordinary Shares 208,659	208,659
14/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	9,743	Ordinary Shares 65,314	65,314
15/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	26,348	Ordinary Shares 176,627	176,627
20/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	50,884	Ordinary Shares 330,097	330,097
21/10/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	19,027	Ordinary Shares 123,432	123,432
1/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	9,585	Ordinary Shares 66,469	66,469
2/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	32,023	Ordinary Shares 230,002	230,002
5/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	17,609	Ordinary Shares 126,471	126,471
8/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	21,711	Ordinary Shares 155,933	155,933
9/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	9,516	Ordinary Shares 68,346	68,346
10/11/2021	Zurich Bay Holdings Pty Ltd	Sale	AU\$	4,396	Ordinary Shares 31,575	31,575
18/01/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	85,999	Ordinary Shares 617,675	617,675
19/04/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	88,317	Ordinary Shares 772,184	772,184
21/04/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	100,678	Ordinary Shares 904,738	904,738
21/04/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	35,343	Ordinary Shares 323,078	323,078
11/05/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	141,189	Ordinary Shares 1,183,085	1,183,085
20/05/2022	Zurich Bay Holdings Pty Ltd	Sale	AU\$	80,304	Ordinary Shares 672,903	672,903
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*Dilution of holding due to Performance Rights Issue

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