

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX: PRX

17 October 2022

RIGHTS ISSUE COMPLETION & LOAN REPAYMENT

Rights issue completion

Prodigy Gold NL (ASX Code: "PRX") (**Prodigy**) refers to the underwritten renounceable pro rata rights issue announced on 7 September 2022 (**Rights Issue**) and closed on 26 September 2022.

The offer to Eligible Shareholders was 2 new fully paid ordinary shares in Prodigy for each share held at an issue price of \$0.01.

Prodigy received valid acceptances for 447,707,987 Shares (\$4,477,079.87) (**Accepted Shares**) with a shortfall of 717,547,225 shares (\$7,175,472.25) (**Shortfall Shares**). The Accepted Shares were issued on 3 October 2022.

Pulse Markets Pty Ltd has agreed to fully underwrite the Rights Issue. Pursuant to the Underwriting Agreement, Pulse Markets Pty Ltd has allocated the shortfall of 717,547,225 shares, with APAC Resources Ltd subscribing for 525,047,225 shares of the shortfall (\$5,250,472.25). APAC Resources Ltd has also taken up its entitlements in full and, following issue and allotment of all the new shares under the Rights Issue, APAC Resources Ltd will have voting power of 49.87%.

Shortfall Shares were issued today, apart from the allocation of 91,200,000 Shortfall Shares (\$912,000). These Shortfall Shares will be placed as soon as funds are received (anticipated to be in the next few days), in reliance on Exception 3 of Listing Rule 7.2. These Shortfall Shares will not be placed to persons that come within Listing Rule 10.11.1-10.11.5. APAC Resources Ltd will have voting power of 52.62% until those additional Shortfall Shares are issued.

Cleansing notice

Prodigy gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- (1) the underwritten (and sub-underwritten) securities were issued without disclosure to investors under Part 6D.2 of the Act;
- (2) as a disclosing entity, Prodigy is subject to regular reporting and disclosure obligations
- (3) as at the date of this announcement Prodigy has complied with the provisions of Chapter 2M of the Act as they apply to Prodigy and section 674 and section 674A of the Act; and
- (4) as at the date of this announcement there is no information that is excluded information under sections 708A(7) or 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

Repayment of loan facility

Prodigy is pleased to advise that it has repaid its unsecured loan facility agreement with Mount Sun Investments Limited (“MSI”) which is a related body corporate of APAC Resources Limited (“APAC”), a substantial shareholder of Prodigy Gold. The Company is now debt free.

Authorised for release by Prodigy Gold’s Board of Directors.

For further information please contact:

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