
ASX ANNOUNCEMENT
17 OCTOBER 2022

Cleansing Notice and Allotment of Securities

NickelX Limited (ASX: NKL) ("NKL" or the "Company") advises that it has completed the issue of 4,000,000 new fully paid ordinary shares (Shares) in the Company to the Vendors of the Dalwallinu Project pursuant to the terms of the Sale Agreement and Joint Venture (SAJV) previously announced to the ASX on 28 September 2022.

Please refer to the accompanying Appendix 2A which contains further details in respect of the allotment of the securities.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Corporations Act**") that:

1. on 17 October 2022 the Company issued 4,000,000 Shares pursuant to the SAJV;
2. the Company issued those Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company is providing this notice under section 708A(5)(e) of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
5. as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

This announcement is authorised for release by the Board of NickelX Limited.

ENDS

For further information contact:

ENDS.

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ABOUT NICKELX LIMITED

NickelX Limited is an Australian, ASX listed, Nickel exploration company primarily exploring for high-grade Nickel and Nickel-Copper in Western Australia, with a focus on the high priority Cosmos South Nickel Project, located within the world class Wiluna Greenstone Belt, and the Biranup Project located within the world class Albany Fraser Belt. The Company is also developing an inhouse Nickel prospectivity database, generating projects in the South East and South West Yilgarn district located in Western Australia.