

JUNO APPOINTS NON-EXECUTIVE DIRECTOR YILUN CHEN

Juno Minerals Limited (**Juno** or the **Company**) is pleased to announce the appointment of Yilun Chen as a Non-Executive Director, effective immediately.

Yilun is a director of Tiger Hill Global Fund (**Tiger Hill**), a substantial shareholder of Juno. Yilun will act as Tiger Hill's shareholder representative on the Juno Board. Tiger Hill is an alternative asset manager based in London.

Prior to Tiger Hill, Yilun worked at Citigroup, TPG, and Varde Partners, where he worked on investments and transactions in numerous industries including natural resources. Yilun has extensive experience investing across equity, debt, and structured instruments across different industries and geographies.

Yilun obtained his Bachelor of Arts in Economics and Management from the University of Oxford.

Greg Durack said, "we welcome Yilun to the Board and look forward to working with him as we progress the development of the Mount Mason DSO Hematite Project, and the strategic progression of the Mount Ida Magnetite Project which will become a long life project. Tiger Hill have been a supportive shareholder since acquiring a significant position in the Company."

Juno Chairman, David Moroney said, "I also welcome Yilun to the Board, where his expertise and experience in financing mining projects will be invaluable for us in the development of the Mount Mason and Mount Ida iron ore projects."

Yilun Chen said, "I am looking forward to joining the Board and to help bring Mount Mason into production."

This announcement has been approved for release by the Board.

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This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are to Australian currency, unless otherwise stated.

