

ASX/MEDIA RELEASE

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EQUIPMENT DELIVERIES AND CONSTRUCTION PROGRESS AT AL WASH-HI MAJAZA PROJECT

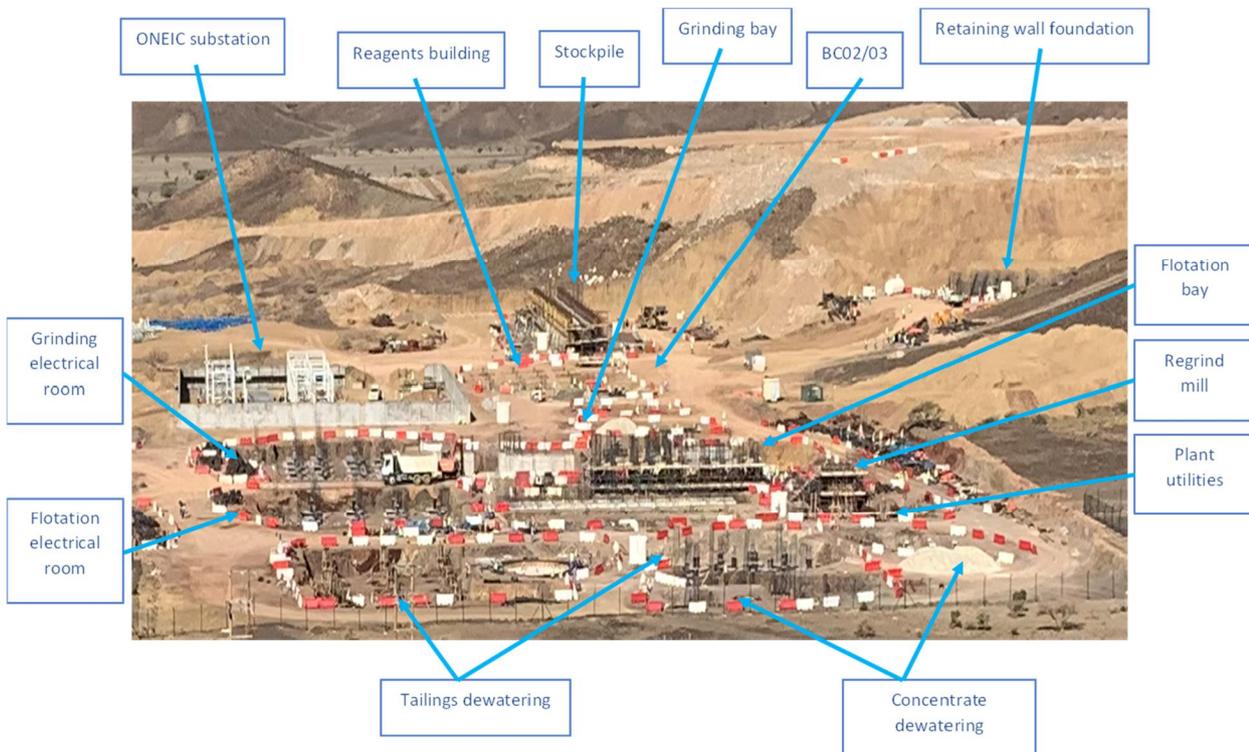
Perth, Australia: Alara Resources Limited (ASX:AUQ) (**Alara or the Company**), a base and precious metals explorer and developer with projects in Oman, is pleased to announce further significant progress in the construction phase of the Al Hadeetha Copper Project (**Project**) in that country. Alara owns a 51 per cent equity interest in the Al Hadeetha Resources LLC (**AHRL**) joint venture (JV) developing the Project.

Key Highlights

- Key equipment consignments from Takraf, Matec, Stratgem and Metso have arrived on site at the Project in recent weeks.
- Delivered equipment includes components for the thickener, pressure filters, hydraulic units, regrinding mill and dust collectors.
- The Al Wash-hi Majaza Project remains on track for completion in the June 2023 quarter.

Mine site takes shape as key equipment deliveries continue

The following wide-angle photos provide a visual overview of recent major progress which AHRL JV partners have made in the Al Wash-hi Majaza Copper-Gold Project construction phase.



Aerial view of mine site infrastructure progress at Al Wash-hi Majaza



Aerial view of plant construction site and mine pit (top left)

The following photo set captures the arrival onsite of a range of mine site equipment consignments over recent weeks. This latest round of plant equipment deliveries included consignments from Takraf, Matec, Stratgem and Metso.



Takraf India consignment arrives onsite



Thickener - bridge assembly (Takraf)



Thickener – flocculent preparation tank assembly (Takraf)



Thickener – rake mechanism assembly (Takraf)



Thickener – feed well assembly



Thickener – canopy assembly (Takraf)



Pressure filter accessories (Matec)



Protecting the pressure filter 1000 (Matec)



Plates for pressure filter 2500 (Matec)



Pressure filter 2500 – slurry feed distributor



Pressure filter control panel (Matec)



Hydraulic units (Matec)



Accessories for pressure filter 2500 (Matec)



Pressure filter 2500 – filter component



Regrinding mill motor (Metso)



Regrinding mill control panel (Matec)



Regrinding mill body assembly (Metso)



Regrinding mill base plate standard (Metso)



Dust collector centrifugal fan (Stratgem)



Dust collector – hoppers (Stratgem)



Dust collector cages (Stratgem)



Dust collector – fan base assembly



Plant structure material (AI Tasnim)



Plant structure material (AI Tasnim)



Plant structure material (AI Tasnim)



Plant structure material (AI Tasnim)

Alara Managing Director, Atmavireshwar Sthapak said: *“The construction phase for the AI Wash-
hi Majaza Project has proceeded at an excellent pace over recent weeks. This has included the
steady stream of equipment consignments arriving on site over this time, including key thickener,
pressure filter, hydraulic unit, regrinding mill and dust collector componentry. The entire JV team
should be very proud of recent aerial shots of work on the project. The target completion date of
early in the June 2023 quarter remains on track. We look forward to updating the market on further
developments at the Project as we now count down the days to initial copper production.”*

END

This announcement is authorised by:

Atmavireshwar Sthapak
Managing Director

T | +968 2449 1162
E | avsthapak@alararesources.com

Dinesh Aggarwal
Company Secretary

T | +61 8 9240 4211
E | cosec@alararesources.com

Media enquiries

Julia Maguire
The Capital Network

T | +61 2 8999 3699
E | julia@thecapitalnetwork.com.au

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects, the Block 7 exploration licence under the Daris JV and the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.