

## VITAL METALS APPOINTS CANADIAN BASED EBEN VISSER AS COO

### Highlights

- Eben Visser is a project delivery executive with substantial experience in completing development stage and execution phase projects
- He has more than 15 years of progressive management experience in navigating complex projects in Canada, the USA, South America, India and Africa
- Previous roles include Project Director at Treasury Metals Inc. (TSX: TML) and Senior Project Manager at DRA Americas Inc (ASX: DRA)
- Mr Visser will oversee production at Vital's Nechalacho rare earths mine and Saskatoon processing facility as well as development of the Nechalacho Tardiff zone and Wigu Hill project in Tanzania
- Further strengthens the Vital Metals executive team and its Canadian operations

Canada's first rare earths producer **Vital Metals Limited** (ASX: VML I OTCQB: VTMXF) ("**Vital**", "**Vital Metals**" or "**the Company**") is pleased to announce the appointment of project management professional Eben Visser as its Chief Operations Officer ("**COO**"), effective 11 November 2022.

Mr Visser brings more than 15 years of dynamic engineering and project leadership to the role and has extensive experience through the project development, construction, and operational readiness in the mining and metals industry.

Most recently, Mr Visser was Director, Projects at Treasury Metals Inc responsible for the Goliath Gold Complex Project in North-West Ontario. Prior to Treasury Metals, he was a Project Manager at DRA Global where he was responsible for delivering a number of feasibility studies and projects across Africa, India, Peru, and the USA.

Mr Visser started his career as a graduate engineer with Anglo Platinum in South Africa before transitioning to capital projects. He is a registered Project Management Professional (PMP) and holds an Advanced Project Management Diploma and a Bachelor's Degree in Mechanical Engineering.

At Vital, Mr Visser will oversee the ramp up of production at its Saskatoon rare earths processing facility, where Vital is producing rare earth carbonate from material mined at the Nechalacho mine in Northwest Territories, Canada. Vital plans to produce commercial quantities of rare earths from Nechalacho. In addition, Mr Visser will oversee the development of the Tardiff Zone of the Nechalacho Project.

Vital is also progressing plans to develop the Wigu Hill rare earth deposit in Tanzania, where it continues discussions for a Mining Licence.



Vital Metals Chairman Evan Cranston welcomed Mr Visser to the role.

*“We are very excited to have Eben join the Vital Metals team. As a dynamic, new breed of mining executive, Eben brings demonstrated project development experience and a desire to lead sustainable mining projects that align with our goals as Canada’s first rare earths producer. He will be a valuable asset to Vital Metals being able to oversee all aspects of our operations in country, and we look forward to Eben playing a critical role in the development of our Nechalacho and Saskatoon Operations in Canada as well as our Wigu Hill Project in Tanzania.”*

Mr Visser is based in Canada which assists with managing contractors to the projects and provides good accessibility to the Company’s Canadian assets negating the need for travel.

Mr Tony Hadley remains with Vital Metals as Head of Technical. Mr Hadley is regarded as one of the world’s leading experts in rare earth processing outside of China. He has a broad technical knowledge in mineral processing covering comminution, flotation, cracking, leaching and neutralisation of rare earth concentrates, waste water and waste gas treatment, solvent extraction, pressure oxidation, albiion oxidation, roasting, cyanide destruction, filtration, drying, gravity and magnetic separation. Mr Visser’s appointment at COO allows Mr Hadley to concentrate on the delivery and commissioning of the Saskatoon refinery as it nears completion.

**- ENDS-**

**Contact:**

Mr Russell Bradford  
Interim CEO  
Vital Metals Limited  
Phone: +61 2 8823 3100  
Email: [vital@vitalmetals.com.au](mailto:vital@vitalmetals.com.au)

*This announcement has been authorised for release by the Board of Vital Metals.*

**ABOUT VITAL**

Vital Metals Limited (ASX: VML) is Canada’s first rare earths producer following commencement of production at its Nechalacho rare earths project in Canada in June 2021. It holds a portfolio of rare earths, technology metals and gold projects located in Canada, Africa and Germany.

**Nechalacho Rare Earth Project - Canada**

The Nechalacho project is located at Nechalacho in the Northwest Territories of Canada and has potential for a start-up operation exploiting high-grade, easily accessible near surface mineralization before expanding into a large scale operation. The Nechalacho Rare Earth Project hosts within the Upper Zone, a JORC Resource of **94.7MT at 1.46% TREO** comprised of a Measured Resource of 2.9MT at 1.47% TREO, an Indicated Resource of 14.7MT at 1.5% TREO, and an Inferred Resource of 77.1MT at 1.46% TREO. <sup>1</sup>

**Wigu Hill Project - Tanzania**

The Company has signed a project development and option agreement with Montero Mining & Exploration Ltd, to acquire and develop the Wigu Hill project located near Kisaki in Tanzania. The Wigu Hill project is a light rare earth element deposit and consists of a large carbonite complex with bastnaesite mineralisation with a NI 43-101 inferred resource estimate.

**Compliance Statement**

This announcement contains information relating to a Mineral Resource estimate for the Nechalacho Rare Earth Project extracted from ASX Announcement dated 13 December 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in that market announcement continue to apply and have not materially changed.