

Exploration Licence Granted at Roger River

Date: 18 October 2022

ASX Code: NFL

Capital Structure

Ordinary Shares: 33,000,000
 Unlisted Options: 8,500,000
 Performance Shares: 1,400,000
 Current Share Price: 14.5.0c
 Market Capitalisation: \$4.79m
 Cash: \$4.60m (30 June 2022)

Debt: Nil

Directors

Ben Phillips
 Executive Chairman

Leo Pilapil
 Technical Director

Patrick Holywell
 Non-Executive Director

Arron Canicais
 Company Secretary

Contact Details

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- Roger River Gold Project land holding expanded by 235km²

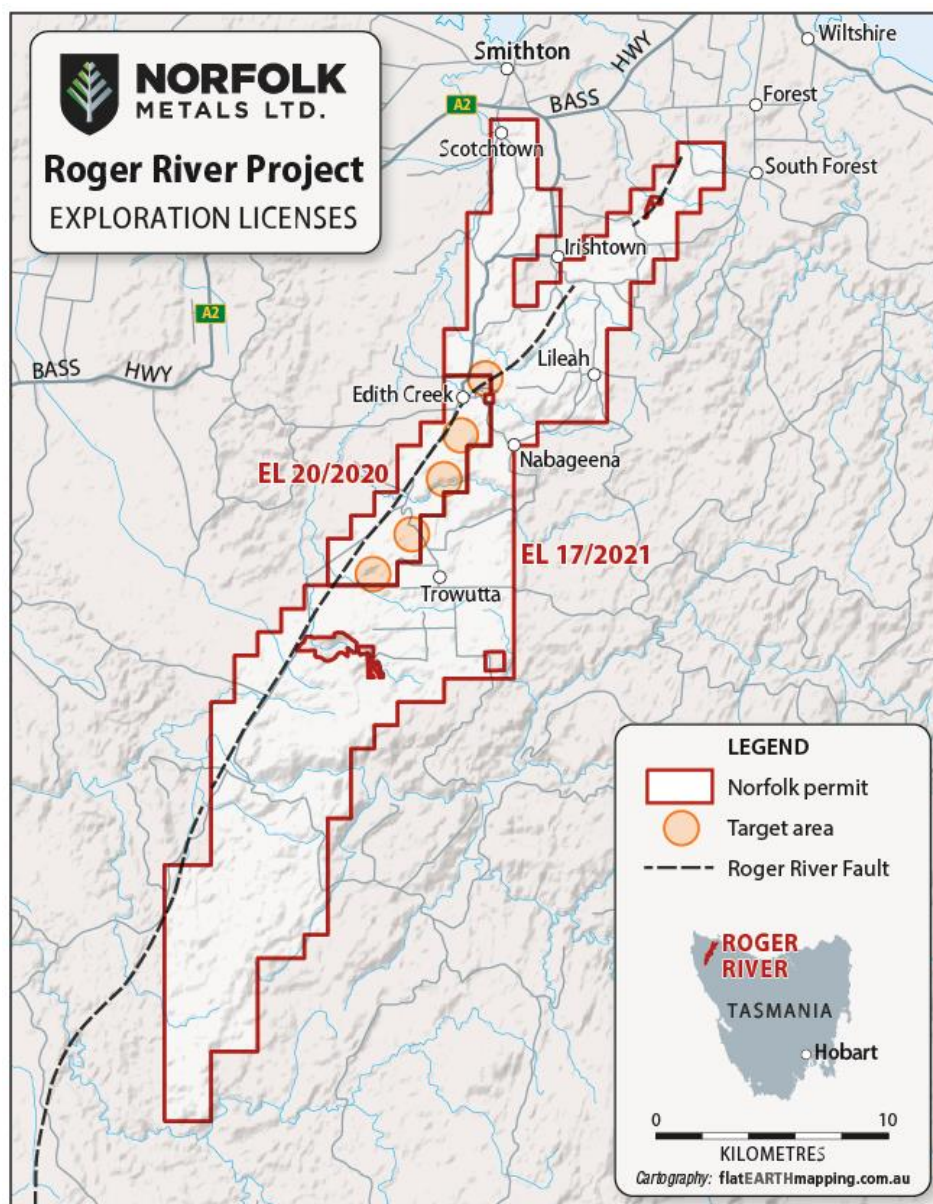


Figure 1. Roger River Gold Project EL20/2020 with Targeted Areas displayed now incorporating additional 235km² of permitted exploration area with EL17/2021

Roger River, Tasmania

Norfolk Metals Ltd's (ASX: NFL, Norfolk or the Company) IPO prospectus outlined the pending exploration license application EL17/2021. NFL confirms that this exploration license application has now been granted.

The Company looks forward to updating shareholders on the maiden drill program currently underway within October.

END

This announcement has been authorized by the board of directors of Norfolk.

About Norfolk Metals

Norfolk Metals is an ASX listed exploration company holding the Roger River Gold Project and the Orroroo Uranium Project.

The Roger River Gold Project comprises two granted exploration licences EL20/2020 and EL17/2021, which together cover 261km², located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project is located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaiddian basement.

For further information please visit www.norfolkmetals.com.au