

## > ASX ANNOUNCEMENT

18 October 2022

### ASX:TYX

#### Issued Capital

2,398,925,325 shares  
583,435,342 @ 0.01 options  
1,000,000 @ 0.075 options  
1,000,000 @ 0.10 options  
700,000,000 performance shares

#### Directors

Joe Graziano  
Paul Williams  
Peter Spitalny  
David Wheeler

#### Company Secretary

Tim Slate

#### About Tyranna Resources Ltd

TYX is an Australian ASX Listed explorer focused on discovery and development of battery and critical minerals in Australia and Overseas.

It owns 80% of a 207km<sup>2</sup> lithium exploration project in the emerging Giraul pegmatite field located east of Namibe, Angola, Africa. It further holds potential nickel and gold tenements primarily in Western Australia.

#### Tyranna Resources Ltd

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# Drilling Commences at the Muvero Prospect, Namibe Lithium Project

## Highlights

- > Maiden drilling program for the pegmatite field
- > Drilling commenced on 17<sup>th</sup> October
- > First drill-hole, NDDH001, is progressing well

Tyranna executive director Paul Williams commented: "We are very pleased to advise, Tyranna has commenced its maiden drilling campaign at the Muvero lithium Prospect in Angola and we will update investors as the program progress".

Tyranna Resources Ltd (ASX: TYX) is very pleased to announce drilling has commenced at the Muvero Prospect, the first drill-target to be tested.

A summary of the drilling program is:

- > Diamond drilling (HQ and NQ)
- > 6 drill-holes planned with total planned meters = 1,100m
- > Commenced 17 October 2022, estimated completion; end of November 2022
- > Anticipated receipt of results; late December 2022 to February 2023

Drilling has been planned that provides critical information that will enable optimised follow-up drilling and for these initial results to be able to be incorporated in a subsequent resource drill-out if this occurs.

## Maiden Drilling of the Muvero Prospect

After completion of some track repairs to allow access by larger vehicles, drilling of the first drill-hole, NDDH001 commenced on 17 October 2022, as shown in Figures 1 and 2.



**Figure 1: Drill-rig set-up to start NDDH001.**



**Figure 2: First core run from NDDH001 at the Muvero Prospect.**

NDDH001 was collared at 221587mE/8322755mN (WGS-84 z33L); location from handheld Garmin GPSMap 64, accuracy +/- 3m. This location is about 10m north of the initially planned location and at the time of writing, the drill-hole was passing through fractured partly weathered coarse-grained mafic host-rock, consistent with the exposed bedrock at this location.

## Next Steps

As drilling progresses Tyranna will provide updates to investors.

## Authorised by the Board of Tyranna Resources Ltd

**Joe Graziano**

**Director**

## Competent Person's Statement

The information in this report that relates to exploration results for the Namibe Lithium Project is based on, and fairly represents, information and supporting geological information and documentation that has been compiled by Mr Peter Spitalny who is a Fellow of the AusIMM. Mr Spitalny is employed by Han-Ree Holdings Pty Ltd, through which he provides his services to Tyranna as an Executive Director; he is a shareholder of the company. Mr Spitalny has more than five years relevant experience in the exploration of pegmatites and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Spitalny consents to the inclusion of the information in this report in the form and context in which it appears.

## Forward Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.