



Announcement Summary

Entity name

ASTRO RESOURCES NL

Applicable security for the reorganisation

| | |
|-------|--------------------------|
| ARO | ORDINARY FULLY PAID |
| AROAS | PERFORMANCE SHARE RIGHTS |

Announcement Type

New Announcement

Date of this announcement

18/10/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

18/11/2022

Record Date

21/11/2022

Issue Date

28/11/2022

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ASTRO RESOURCES NL

1.2 Registered Number Type

ABN

Registration Number

96007090904

1.3 ASX issuer code

ARO

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/10/2022

1.6 Securities affected by the consolidation or split

| ASX +Security Code | ASX +Security Description |
|--------------------|---------------------------|
| ARO | ORDINARY FULLY PAID |
| AROAS | PERFORMANCE SHARE RIGHTS |

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals



| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|--|----------------------------------|
| +Security holder approval | 16/11/2022 | <input checked="" type="checkbox"/> Actual | |

Comments

Security holder approval concerning Astro Resources NL's share consolidation will be required under Resolution 3 (Consolidation of Share Capital) of Astro's General Meeting - to be held on 16 November 2022. Further information concerning Astro's proposed share consolidation can be found within the Notice of General Meeting released to the ASX on 12 October 2022.

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

21/11/2022

3.2 Date of +security holder meeting

16/11/2022

3.2a Effective date of consolidation or split

16/11/2022

3.3 Last day for trading in the pre consolidation or split +securities

17/11/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

18/11/2022

3.5 Record date

21/11/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/11/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

28/11/2022

3.8 Trading starts on a normal T+2 basis

29/11/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

1/12/2022



Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every 25****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

| ASX +Security Code | ASX +Security Description | | |
|--|---|--|--|
| ARO | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Quoted | 4,893,266,954 | 195,730,678 | <input checked="" type="checkbox"/> Actual |

| ASX +Security Code | ASX +Security Description | | |
|--|---|--|--|
| AROAS | PERFORMANCE SHARE RIGHTS | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Unquoted | 63,000,000 | 2,520,000 | <input checked="" type="checkbox"/> Actual |

5.2 Exercise price of options

| ASX +Security Code | ASX +Security Description | |
|--|--|---|
| AROAS | PERFORMANCE SHARE RIGHTS | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | AUD 0.00000000 | AUD 0.00000000 |



Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary