

18 October 2022

Media & ASX Market Announcement

Australian Securities Exchange

R&D Tax Incentive Refund

Cycliq Group Limited ("Cycliq" or the "Company") is pleased to advise that it has received a \$172,000 cash refund under the Federal Government's Research and Development Tax Incentive Scheme.

The R&D Tax Incentive Scheme is an Australian Government program under which companies receive cash refunds for 43.5% of eligible expenditure on research and development.

ENDS

This announcement has been authorised by the Board of directors of the Company.

Contact: **Xavier Kris**
 info@cycliq.com

About Cycliq

Cycliq is a smart safety, action and sport cycling company based in, Australia, manufacturing and marketing the world-first cycling light and camera safety system the Fly6 and Fly12.

More than 100,000 of the Fly bike cameras have been shipped around the world to over 50 countries since the company was founded in 2012. Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distribution and retail partners in the USA, Asia-Pacific, EU and UK.

For more information about Cycliq, please visit www.cycliq.com