

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bubalus Resources Limited
ABN	17 654 970 751

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alec Christopher Pismiris
Date of appointment	1 November 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
ACP Investments Pty Ltd Director & Sole Shareholder	250,000 - Ordinary Fully Paid Shares 75,000 - Options Exercisable at \$0.40 on or before 11 October 2026
ACP Investments Pty Ltd <The ACP Investment A/c> Director, Sole Shareholder & Beneficiary	61,750 - Ordinary Fully Paid Shares 1,061,750 - Options Exercisable at \$0.40 on or before 11 October 2026
Pismiris Holdings Pty Ltd Director, Shareholder	100,000 - Ordinary Fully Paid Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.