



TOMBADOR IRON

Tombador Iron Limited
ABN: 20 108 958 274
Suite 5, 85 Forrest Street
Cottesloe WA 6011

20 October 2022

ASX ANNOUNCEMENT

October 2022 Company Presentation

Tombador Iron Limited (ASX:TI1) (the “Company”) is pleased to release an updated Company Presentation which reflects the progress of the Tombador Iron Project in recent months.

The Company will utilise this presentation at upcoming meetings with shareholders and brokers.

Additionally, CFO and Company Secretary Abby Macnish Niven will be presenting on behalf of the Company as part of the South-West Connect ASX Showcase today, Thursday 20 October 2022.

Authorised for release by the board.

Yours sincerely,

Abby Macnish Niven
CFO & Company Secretary

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E: info@tombadoriron.com



ASX:T11

TOMBADOR IRON

**Brazil's Highest Quality
Lump Producer**

South-West Connect Conference

October 2022



Disclaimer

These presentation materials have been prepared by the Company ("Tombador Iron Limited").

These Presentation Materials contain descriptive materials and other data relating to future events. These Presentation Materials are being delivered to certain parties with the understanding that they do not purport to be comprehensive or contain all information or describe all risks that parties may require in investigating the Company or describe all risks attaching to any investment and that all parties will conduct their own independent investigation of those matters which they deem appropriate without reliance upon the Company or any materials set out in these Presentation Materials.

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Except as otherwise indicated, these Presentation Materials speak as of the date hereof. The delivery of these Presentation Materials does not create an implication that there has been no change in the Company's affairs after the date of this document. The Company does not give any undertaking to update these Presentation Materials or any other information supplied or to correct any inaccuracies which may become apparent.

Compliance Statement

The information in this document that relates to Mineral Resource Estimates has been extracted from the Company's announcement "Mineral Resource Update" (announced 24 December 2021). The Company confirms that it is not aware of any new information or data that materially affects the information included in the "Mineral Resource Update" announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the "Mineral Resource Update" announcement.

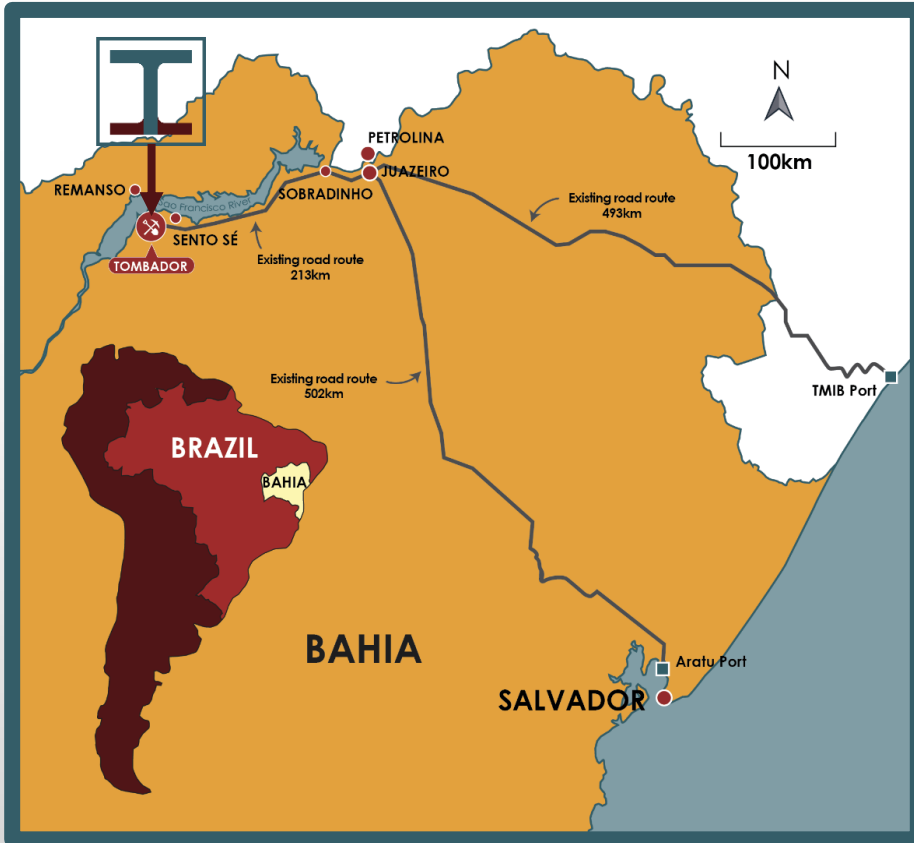
The information in this document that relates to Ore Reserve Estimates has been extracted from the Company's announcement "Tombador Project Pre-Feasibility Study Demonstrates Strong Financial Returns from its Maiden Ore Reserves" (announced 1 March 2022) ("**Announcement**"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and that all material assumptions and technical parameters underpinning the Ore Reserve estimates in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market Announcement.

Authorised for release by the board



TOMBADOR IRON

Investment Highlights



Brazil market sales growth opportunity



Brazil's highest quality lump producer



100% ownership in a mining friendly jurisdiction



Record of delivering: construction, production, quality, dividend

ASX:T11

October 22



ESG - Environmental Responsibility

- Tombador has only **dry processing**
- **No tailings dam** with a very small mining footprint
- **High grade iron ore** is a key to **lowering energy** consumption and pollution in steel production
- Lump is the “*greenest*” iron ore product on the market - going virtually **directly from the mine to the blast furnace** with no additional processing
- The **quality of air & water** and level of **noise** at the project is **monitored and controlled**
- Onsite nursery for **preservation of local flora**
- **Environmental awareness and training** programs for community and schools



TOMBADOR IRON

A mina do Tombador, localizada no município de Sento Sé -BA, produz granulados de hematita com alto teor de ferro. O processo é muito simples, apenas britagem e classificação a seco. Não utiliza nenhum produto químico. Toda hematita é aproveitada não gerando rejeito, portanto não havendo barragem de rejeitos.

O empreendimento encontra-se em operação desde maio de 2021 e realiza diversos programas de controle ambiental e de segurança.

Dentre esses programas podemos destacar:

- Programa de monitoramento da fauna e da flora;
- Programa de monitoramento de recursos hídricos;
- Programa de gerenciamento de resíduos sólidos;
- Programa de monitoramento da qualidade do ar;
- Programa de comunicação social e educação ambiental;
- Programa de sinalização e controle de tráfego;

Dentre outros.

Afinal, qual a importância da mineração de ferro?

O ferro é utilizado principalmente na produção do aço, que é a matéria prima para fabricação de eletrodomésticos, automóveis, ferramentas, máquinas, estrutura de casas, escolas e outras infinitudes de aplicações.

TOMBADOR IRON
Mineração com Responsabilidade Socioambiental
Programa de Educação Ambiental

OUVIDORIA – 0800 878 2302
ATENDIMENTO: SEG a SEX
08:00 h às 12:00 h e
14:00 h às 16:30 h.
SITE: www.tombadoriron.com
E-MAIL: social@tombadoriron.com





ESG - Social Responsibility

- Tombador is recognised by the **Superintendency for the Development of the Northeast** (“Sudene”) as contributing to jobs and income in Sento Se Brazil. Tombador has been granted a **75% reduction in IRPJ Income Tax** through Sudene
- Keeping people **safe at work and on the road** with safety training and awareness campaigns
- Road **improvement and maintenance**
- Partnering with **local schools and community organisations** by:
 - *education seminars,*
 - *construction and installation of facilities ,*
 - *donation of uniforms and materials,*
 - *supporting sporting and cultural events.*





Simple Mining Operations

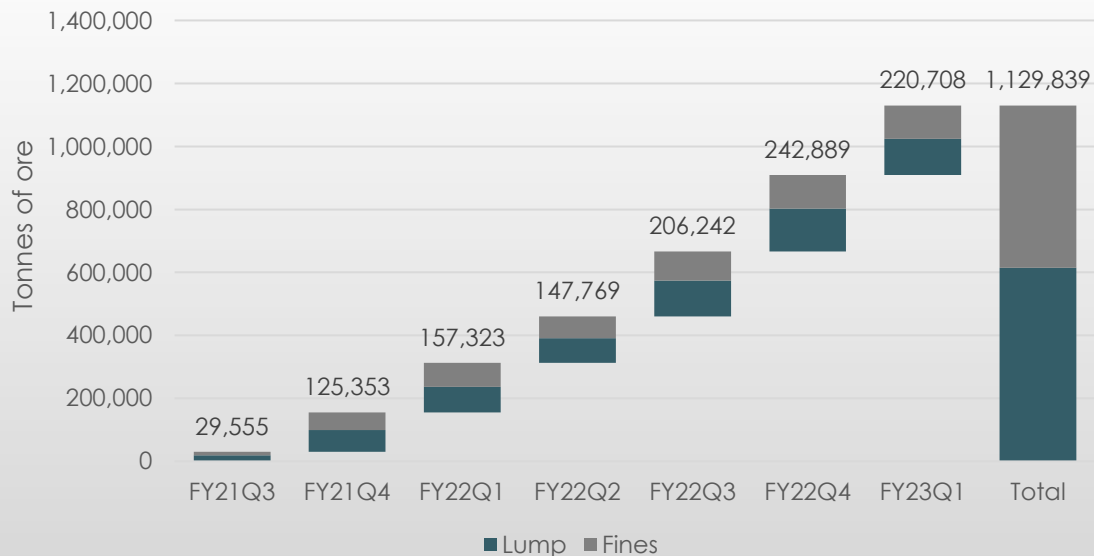




Production Performance

- Plant capacity tested with ramp up to full production (100,000 tonnes per month) achieved during June 2022
- Installed production capacity provides flexibility to align to sales volume & growth
- Periods of excess capacity used for maintenance and waste stripping, setting up for future performance

Production to 30 September 2022



Monthly production of **100,000** tonnes achieved

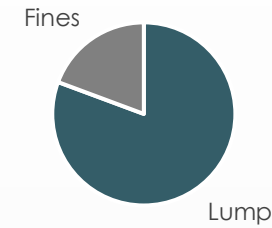
Over **1,100,000** tonnes produced



Sales Performance

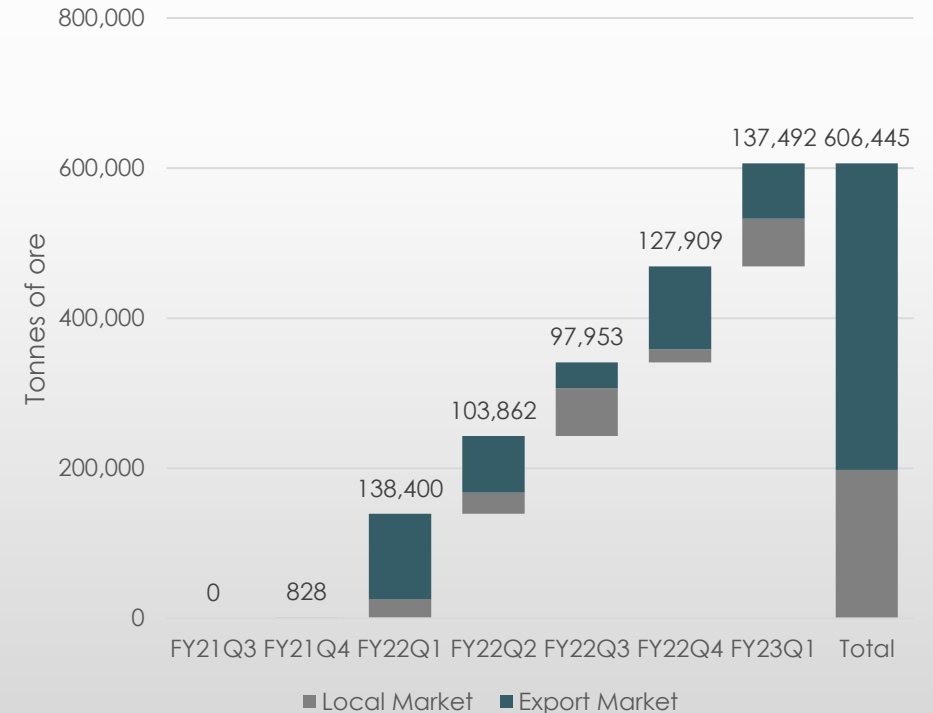
- Tombador has sold **~606,000** wet metric tonnes project to 30 September 2022
- 66% of the sales have been facilitated by the Company's marketing partner, Trafigura and exported to the European market
- The past 12 months has seen **decade-high dry bulk freight rates**, an energy crisis and **market disruption** in Europe
- As a result, in November 2021 the Company decided to manage sales to market conditions rather than production capacity
- A key focus has been on **“shortening the distance” to its clients**, which has seen significant progress with the long procurement processes required for the domestic market
- Tombador will continue to monitor the situation in Europe and look for sales opportunities

Sales by Product



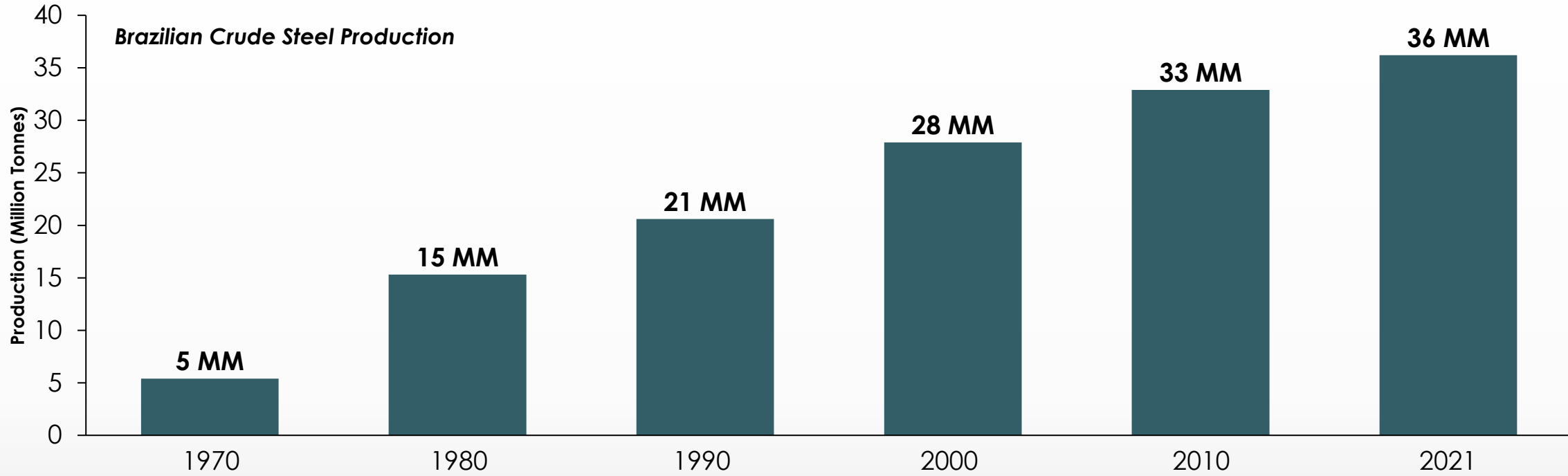
**Over
600,000
tonnes sold**

Sales to 30 September 2022





Sales - Strong Domestic Market

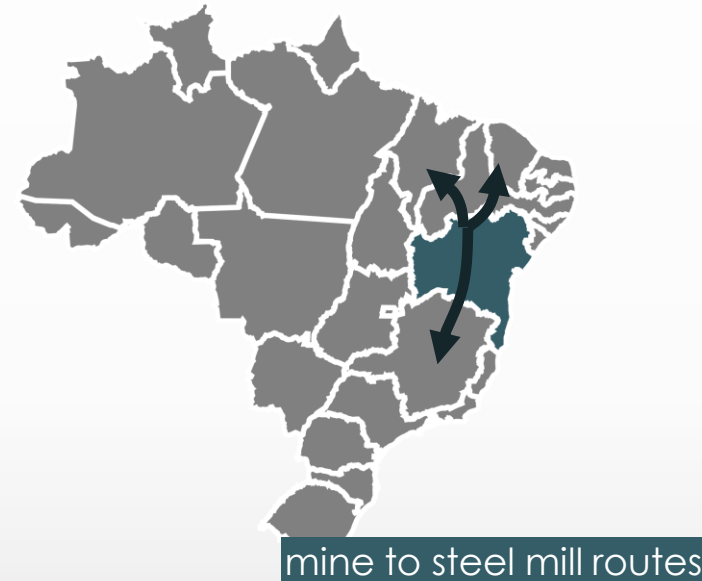


Production	1970	1980	1990	2000	2010	2021
Brazil (10 ⁶ t)	5,4	15,3	20,6	27,9	32,9	36,2
Latin American (10 ⁶ t)	13,2	28,9	38,2	56,1	61,7	64,8
World (10 ⁶ t)	595,4	715,6	770,5	848,9	1.433,4	1.951,9
Brazil/Latin America (%)	40,9	52,9	53,9	49,7	53,3	55,9
Brazil/World (%)	0,9	2,1	2,7	3,3	2,3	1,9
Brazil's Ranking Worldwide	18 th	10 th	9 th	8 th	9 th	9 th



Sales - Domestic Market Focus

- **Local market** is a **sales opportunity** in times of high ocean freight and crisis in Europe affecting the export market
- Tombador sells directly to domestic customers and is engaging with the top tier steel mills in Brazil
- The Company continues to make progress through the steel mills procurement processes, taking the necessary steps to build its reputation as a **reliable supplier** - a critical step to securing long term orders and/or sales agreements
- **Logistics studies and solutions** are a key component to securing new customers made even more critical with high energy and diesel prices
- Tombador will continue to focus on **growing sales to meet production capacity** and move inventory



Typical Procurement Steps





Premium Grade Product

Tombador's lump quality is **arguably the best in the world**, it has:

- Excellent chemistry
- Low levels of deleterious minor & trace elements
- Good physical properties – low degradation
- Year-round availability

Premium Specs	Lump	Sinter Fines
Iron	65%	65%
Silica	2.75%	3.0%
Alumina	0.5%	0.6%
Phosphorus	0.08%	0.1%
Sulphur	<0.01%	<0.01%
Moisture	<1.0%	<3.0%
<6.35 mm	8%	85%





Financial Performance

For the 2022 Financial Year

Revenue¹ **AU\$ 32.6m**

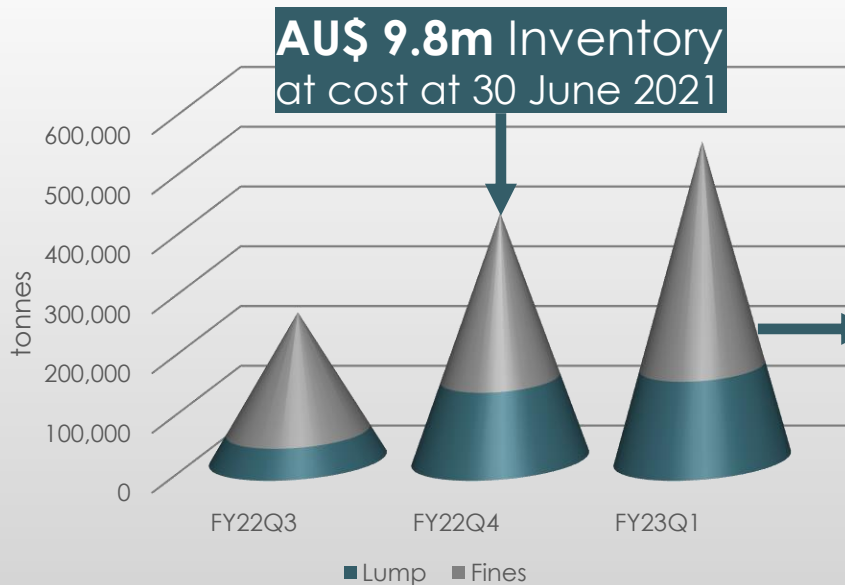
EBITDA¹ **AU\$ 5.6m**

Dividend **AU 0.28c/share**

These results relate to only 7 months of revenue and expenses from 1 December 2021 to 30 June 2022 ¹



Product Stockpile Inventory



The Company will sell down stockpiles as it builds the local market and will monitor profitable export market conditions

¹ This reported result is related to revenues and expenses from 1 December 2021, the date on which the company entered commercial production for accounting purposes. Prior to this date, all revenues and expenses were capitalised by the company as it transitioned from exploration.



Experienced Board and Management

Proven expertise in Brazil mining, logistics, marketing and finance



ANNA NEULING
NON-EXECUTIVE CHAIRMAN

15 years of experience in financial and corporate roles in the resources industry.



KEITH LIDDELL
NON-EXECUTIVE DIRECTOR

Experienced metallurgical engineer, founder and chair of listed and unlisted companies.



DAVID CHAPMAN
NON-EXECUTIVE DIRECTOR

Experienced resource geologist in executive management roles within Australia and Brazil.



STEPHEN QUANTRILL
EXECUTIVE DIRECTOR

Chartered engineer with 20+ years experience in corporate leadership and business ownership.



GABRIEL OLIVA
CHIEF EXECUTIVE OFFICER

Brazilian mining and contract law specialist with 17 years experience in the mining industry.



ABBY MACNISH
CFO & COMPANY SECRETARY

Investment professional with over 15 years experience. Currently CFO & Company Secretary of several companies.



Corporate Summary

Key Information

Sector	Mining (Producer)
Ticker	TI1.ASX
Share Price	\$0.024
Market Cap	\$49,150,600
Shares on Issue	2,136,982,373
Options on Issue	43,375,000
Dividend	0.28 cents per share
Top holders	46.2% owned by Colomi Singapore & McRae Investments

Corporate Focus

- Safety First
- Creating Stakeholder Value
 - Deliver premium grade
 - Maximise Resource profitability
 - Domestic market development
 - Supporting the community

FY2022 Share Price Performance

