

GREEN TECHNOLOGY

Metals



Building the pre-eminent vertically
integrated lithium business in
Ontario, Canada

Investor Update – South-West Connect
October 2022

ASX|GT1

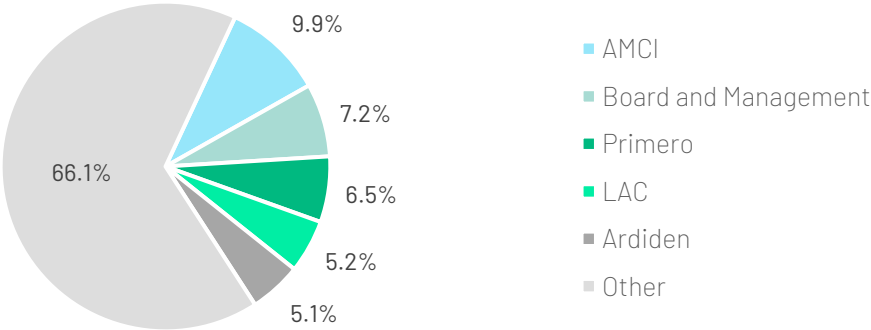


CORPORATE SNAPSHOT

CAPITAL STRUCTURE | ASX:GT1

Share price (at 19 October 2022)	A\$0.84
Shares on issue (at 19 October 2022)	253.9M
Market capitalisation	A\$213.3M
Cash (at 30 June 2022)	A\$65.2M
Debt (at 30 June 2022)	A\$0M
EV	A\$148.1M
Options	5.8M
Performance rights	15.5M

SHARE REGISTER



RESEARCH COVERAGE



Canaccord Genuity
(Australia) Limited

Coverage Date: 17 October 2022

Analyst: Tim Hoff
Senior Mining Analyst



Bell Potter
Securities

Coverage Date: 10 May 2022

Analyst: Stuart Howe
Senior Analyst



OUR CORE STRATEGY

To become a vertically integrated lithium business



We are targeting rapid definition of a baseload, high-grade Mineral Resource through an aggressive exploration program

- Flagship Seymour Project already delivering immediate success
- Second project Root now online and drilling underway
- Additional results are expected in the coming months to further increase our resource base



We aren't doing this alone, we have partnered with some of the top lithium mining experts in the world and continue to expand our network

- Collaboration with **Lithium Americas** for development of a complete hard rock strategy in North America
- In close partnership with the worlds largest Lithium process facility builder **Primero Group**
- Strong strategic partner **AMCI** to assist with the financial backing we need to accelerate development



We believe the full potential of our mineral endowment will be unlocked through pit to product lithium business development

- We have everything we need to accelerate development to become a vertically integrated lithium business.
- We will unlock our value taking this all the way down the supply chain all the way from exploration.



BEST-IN-CLASS LITHIUM TEAM

Strong Board with proven track record of rapidly advancing and delivering lithium projects globally



JOHN YOUNG
Non-Executive
Chairman

- Highly experienced geologist
- Co-founder and previous Executive Director of Pilbara Minerals Ltd a A\$13b lithium company
- Current Non-Executive Director of RareX Limited and Trek Metals Limited



CAMERON HENRY
Non-Executive
Director

- Founding Managing Director of Primero Group, the worlds largest Lithium process facility builder
- Over 20 years experience in development and delivery of global minerals processing, energy and NPI projects
- Current Non-Executive Director of RareX Limited



PATRICK MURPHY
Non-Executive
Director

- Managing Director at AMCI Group, an experienced investment firm with a portfolio of exploration and development interests
- 14 years experience at AMCI and investment bank, Macquarie



ROB LONGLEY
Non-Executive
Director

- Geologist with +20 years experience in global resources across a range of commodities
- Previous CEO/MD of Ardiden and GM Geology at Sundance Resources



BEST-IN-CLASS LITHIUM TEAM



LUKE COX

Chief Executive Officer

- Geologist and mine manager with 25 years industry experience including Li, Ni and Co projects and operations
- Led global exploration, mining and financing initiatives

MATT HERBERT

General Manager

- Exploration Manager and OPF Processing Manager with +20 years experience
- 14 years with Rio Tinto and FMG in management roles

ANDREA JOHNSTONE

ESG Manager

- Environment and governance managerial experience across large scale mining operations in Australia and Canada
- +10 years with FMG in management roles

NATHAN SIMS

Exploration Manager

- Exploration Manager specialising in the Ontario Green Stone belt with prior experience in GT1 projects
- +15 years managing exploration projects in Thunder Bay, Ontario

JOHN WINTERBOTTOM

General Manager,
Technical Services

- Geologist with +30 years experience in mining and exploration over a wide range of hard rock minerals
- Managed exploration and project teams transitioning assets from greenfield concept targets right through to operations



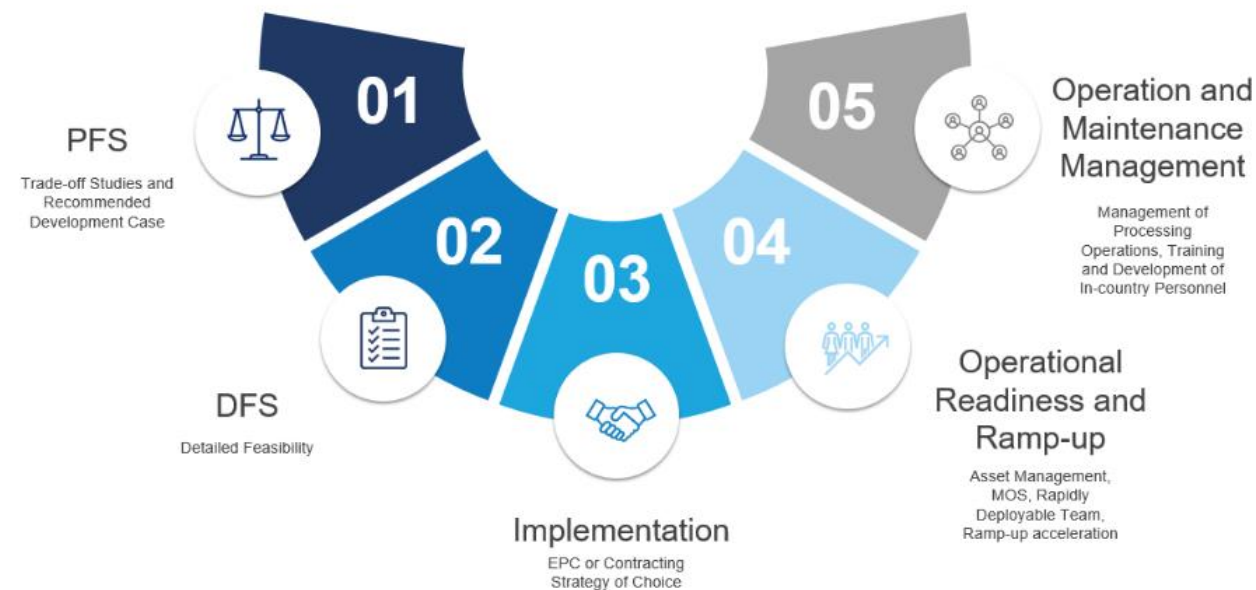
LEVERAGE PARTNERSHIPS

Primero partnership delivers full-cycle lithium capability

PRIMERO

Founding cornerstone;
6.5% shareholder

- Highly experienced in hard rock lithium mineral processing globally
- Industry leading up- and down-stream capability in the lithium minerals sector
- Developed hard rock lithium concentration and conversion facilities
- Full asset life-cycle delivery through feasibility, design, construction and operation
- Feasibility evaluation and build of lithium conversion facilities in close partnership



LEVERAGE PARTNERSHIPS

Further substantial financial and technical partnerships

LithiumAmericas

Strategic investment and collaboration; 5.2% shareholder

- Strategic collaboration agreement executed for development of a complete hard rock strategy in North America
- Cooperative evaluation of all aspects within lithium processing from spodumene through to the production of battery-grade lithium chemicals
- Shared expertise to build a pre-eminent vertically integrated lithium chemicals business in North America
- Access to new projects and funds in North America
- Leveraging partnership to further accelerate development of GT1's Ontario Lithium Projects
- LAC holds deep downstream lithium chemical conversion capability, partnership allows shared use of infrastructure including the Lithium Technical Development Center to further test and develop processing into intermediate and final lithium products

AMCI

Founding cornerstone; 9.9% shareholder

- Strong strategic partner to assist with the financial backing we need to accelerate development
- AMCI is a major international mine owner, operator, marketer and strategic equity investor to the natural resource industry
- Track record of funding developments into operations
- Expertise in the support of expansion, mergers and acquisitions and operational enhancements



ACCELERATED DEVELOPMENT

Multiple development streams running in parallel

- GT1 debuts on ASX
- \$24M raised through IPO
- Drilling & FN Permits approved
- Drilling commences at Seymour 40m @ 1.54% Li₂O
- Canadian team expand and new operations office opens in Thunder Bay

November - December 21

- GT1 increase project ownership to 80%
- Successful \$55M Capital Raise
- New Cornerstone Investor Lithium Americas
- Exploration and drilling continue

March - April 22

Upcoming Milestones Q422

- ✓ Seymour exploration and drilling results
- ✓ Root exploration and drilling results
- ✓ Release Project Description to Government Agencies

October - December 22

COMPLETED

January - February 22

- Construction completed for 30-person camp at Seymour
- Baseline and Permitting studies recommence
- Land holding expanded from 10k to 40k Hectares
- Scoping Study team officially commissioned

May - September 22

- Metallurgical test work commences
- Seymour Resource doubled
- Drilling commences at Root – historically, known LCT pegmatites
- 20-person camp built at Root to support drilling through winter

UPCOMING

January - March 23

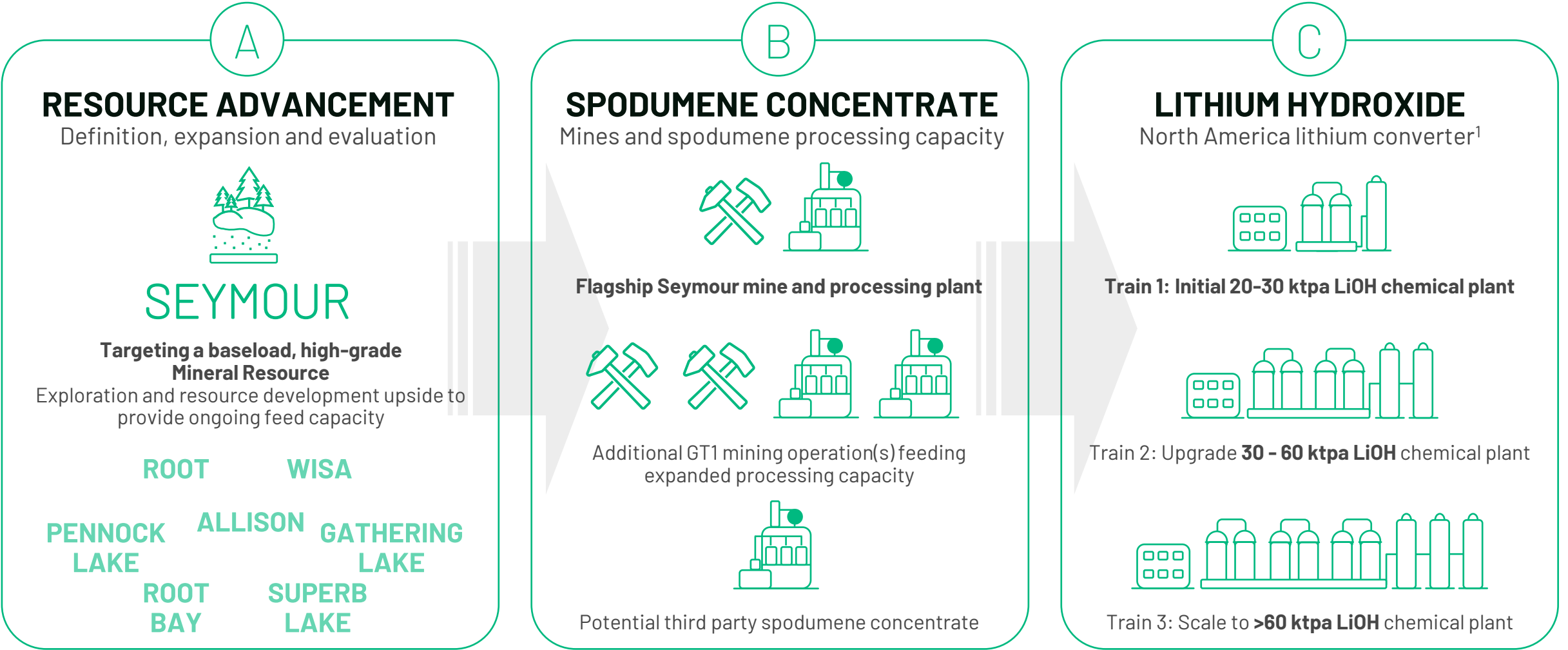
Upcoming Milestones Q123

- ✓ Seymour resource update
- ✓ Maiden resource at Root
- ✓ Scoping Study released for vertically integrated lithium business
- ✓ Metallurgical test results



1. 40m @ 1.54% Li₂O see announcement "Prospectus" 8 November 2021
2. Successful \$55M Capital Raise see announcement "Investment from Lithium Americas Corp and A\$55M equity Raise" 28 April 2022
3. Seymour Resource doubled see announcement "Interim Seymour Mineral Resource Doubles To 9.9MT " 23 June 2022

VERTICALLY INTEGRATED LITHIUM BUSINESS



1. Potential lithium chemical conversion facility capacities presented are to be evaluated by the Company as part of its downstream and integrated feasibility study work, which is targeted for completion in H1 CY24. The numbers are not projections of future production and investors are cautioned not to rely on the potential plant capacities as being indicative of forecast production volumes.

DEFINE A CRITICAL-MASS RESOURCE



Key exploration detail

9.9 Mt	1.04%
SEYMOUR JORC MINERAL RESOURCE ESTIMATE	AVERAGE Li ₂ O GRADE WITH INDICATED 5.2 Mt @ 1.29%
41k Ha	50 – 60 Mt
CLAIM BASE IN PRIME PEGMATITE COUNTRY	0.8 to 1.5% Li ₂ O EXPLORATION TARGET ACROSS PRIMARY SITES
4 AREAS	
SEYMOUR, ROOT, WISA AND ALISON PROJECT AREAS	



The potential quantity and grade of Exploration Targets is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource in these areas and it is uncertain if further exploration will result in the estimation of a Mineral Resource in these areas. For detail refer to Appendix: Exploration Targets.

For full details of Mineral Resources estimates, please refer to ASX release dated 23 June 2022, "Interim Seymour Mineral Resource Doubles". Green Technology Metals confirms that it is not aware of any new information or data that materially affects the information included in the announcement . All material assumptions and technical parameters underpinning the estimates in those releases continue to apply and have not materially changed.



BUILD A RESOURCE: SEYMOUR PROJECT

Priority 1 – Get Seymour into Production

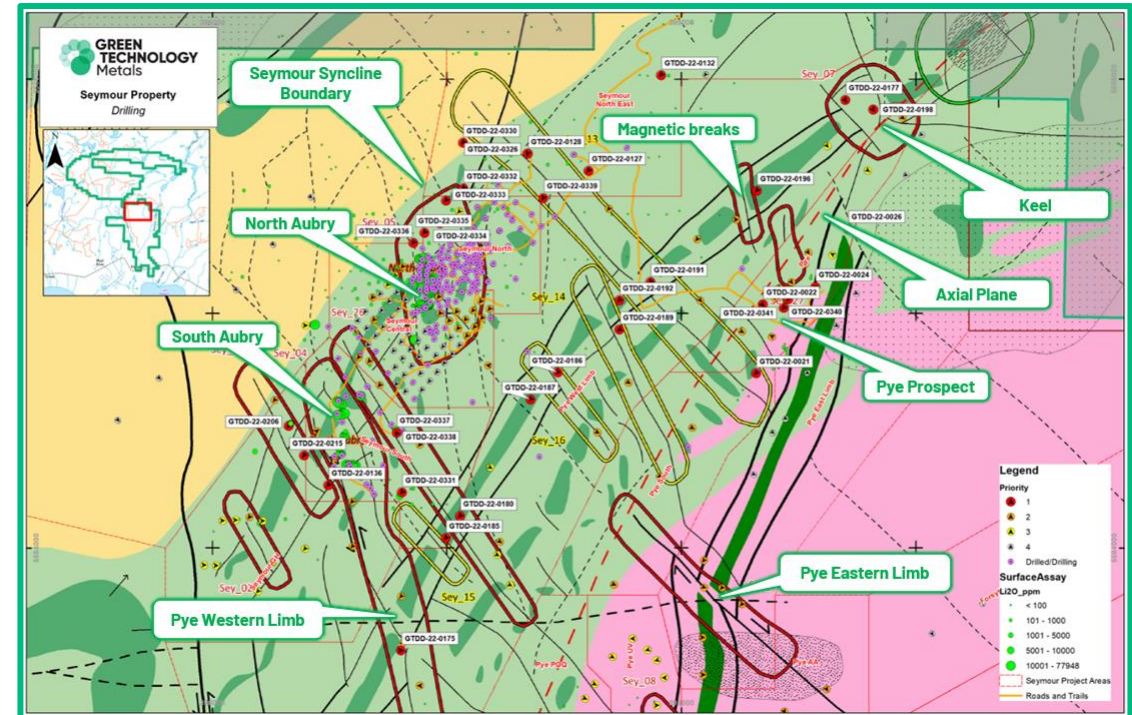
ACCELERATED MILESTONES ACHIEVED SETTING GT1 UP FOR SUCCESS

Phase 1: Permitting, exploration, access and clearing

- ✓ Geophysics complete
- ✓ Exploration permitting and approvals in place
- ✓ Priority targets identified
- ✓ Clearing and access roads established allowing access to drill all year round
- ✓ Aggressive exploration program underway to allow focus on drilling in the winter

Phase 2: Drilling and construction

- ✓ All weather camp constructed
- ✓ Core Processing facility installed
- ✓ 2 drill rigs spinning
- ✓ 20,000m drilling completed to date
- ✓ Exploration model successful at locating non-outcropping pegmatites



BUILD A RESOURCE: SEYMOUR PROJECT

Aggressive ongoing drilling; two diamond rigs spinning

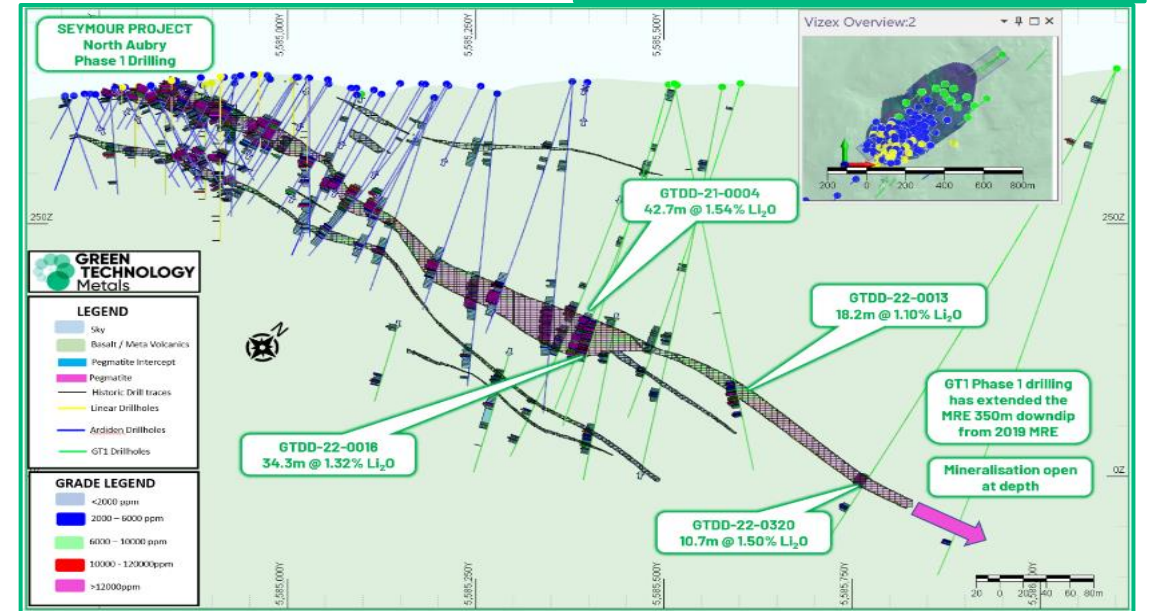
AUBRY COMPLEX

- Initial drill program delivered immediate success; approximate doubling of existing resource
- Recent extensional intersections considerably thicker than modelled
- Drilling underway, 16,119m completed to date
- Targeting extensions along strike and to the north of known mineralisation



PYE COMPLEX

- Located ~1km east of the Aubry system
- Drilling underway 4,526m completed to date
- Interpreted syn-form structure "West and East Limb"
- East Limb - Drill confirmed fractionated LCT pegmatite, drilling now targeting significant N-S strike length
- West Limb - Mapping confirmed fractionated LCT pegmatites associated with magnetic breaks and drilling commenced



- GT1 Drill Core GTDD-21-004 - see announcement "Maiden hole at Seymour intersects 40m at 1.54% Li₂O" 17 January 2022
- Seymour Project cross section - see announcement "Interim Seymour Mineral Resource Doubles" 23 June 2022.

BUILD A RESOURCE: ROOT PROJECT

Approval works completed

✓ ALL PERMITS AND AGREEMENTS APPROVED

Early Exploration Agreement First Nations

Indigenous Consultation

Exploration Permit

✓ EXPLORATION PLANNING COMPLETE

Drill rigs secured

Access to area

✓ ALL WEATHER CAMP INSTALLED

Rapid site presence to facilitate exploration work

Allowing drilling to continue all year round

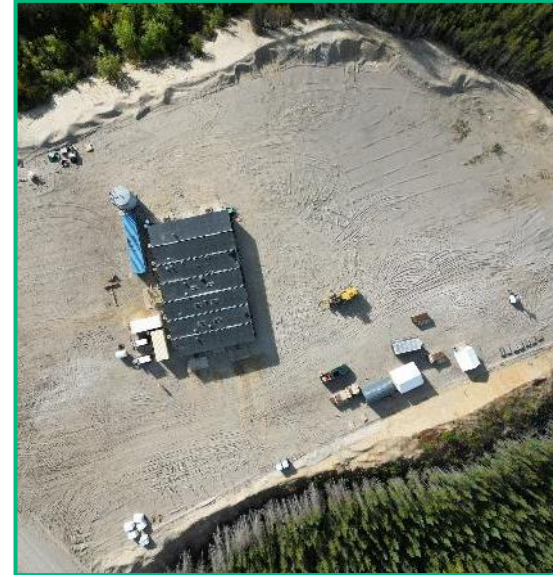
Fully commissioned

✓ HIGH SPEED BROADBAND INSTALLED

✓ ACCESS CLEARING COMPLETED

✓ DRILLING COMMENCED

✓ ON-SITE CORE PROCESSING FACILITY INSTALLED



BUILD RESOURCE: ROOT PROJECT

Drilling commenced, rapid resource definition

MCCOMBE DEPOSIT

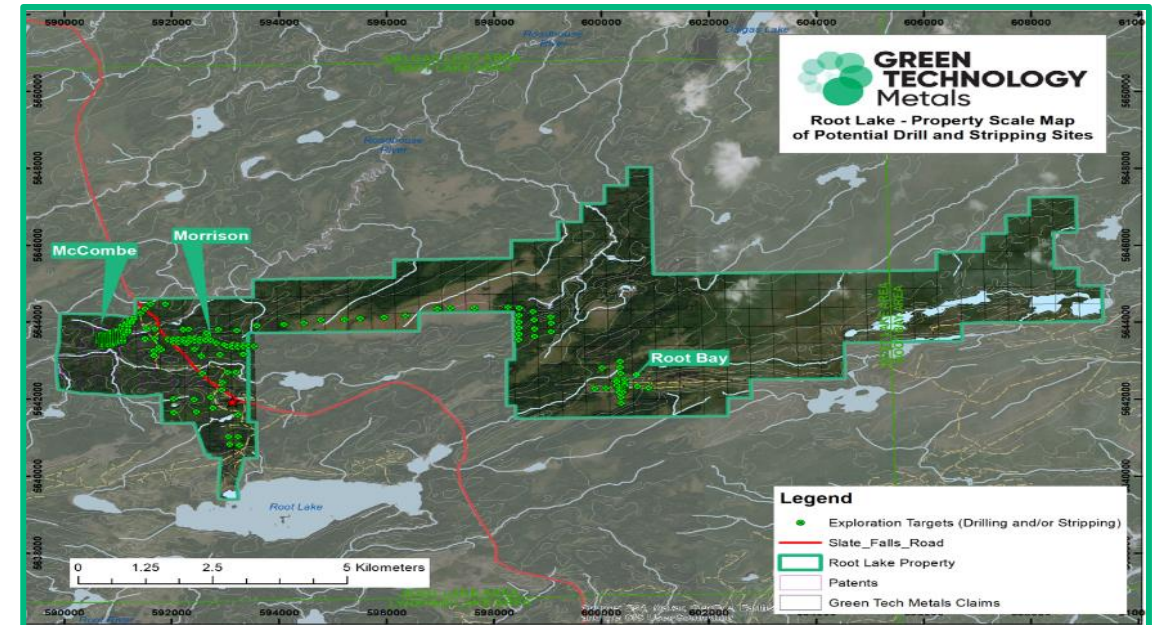
- Patent Mining Permit over McCombe
- Historical resource estimate and drilling
- Resource drilling underway, 1440m completed, assays pending
- 2nd drill rig by the end of October
- Fast-tracking initial Mineral Resource estimate
- North of known mineralisation

MORRISON

- Historical drilling delineated several kilometers of LCT pegmatites
- Open along strike and down dip
- Recent mapping

ROOT BAY

- Exposed LCT Pegmatite surface
- No historical drilling
- High grade channel sample taken



ESTABLISHED THE FOUNDATIONS IN ONTARIO

✓ OPERATIONS HUB OPEN IN THUNDER BAY

Our local Thunder Bay office is the central point between our projects allowing us to run our operations efficiently and continue to expand our team to support the development of GT1

✓ TWO ALL WEATHER CAMPS FULLY COMMISSIONED

Seymour and Root both have a fully commissioned camps allowing the team to keep boots on ground and keep our drilling and exploration programs running all year round

✓ ESTABLISHED RELATIONSHIPS IN THE COMMUNITY

.Whitesand First Nation is the primary FN partner for Seymour and are entirely supportive of our projects. As of Oct 22, 13 out of 15 service contracts at Seymour had been signed with a Whitesand owned or JV'd business.

✓ RECRUITING LOCAL EXPERTS

Our team in Canada already have an established network locally, the key to fast-tracking our development through permitting, drilling and construction.

✓ INVESTING IN THE FUTURE

We are providing five-year funding for the NOHFC Industrial Research Chair in Critical Minerals (Lithium) to support Lakehead's Centre of Excellence for Sustainable Mining and Exploration. By funding the education into Lithium processing now we are ensuring that the right people will be educated when we move into production.



STRATEGIC LOCATED PROJECTS

Infrastructure ready, low capex, low carbon

Centrally located next to existing infrastructure in Canada and 30 minutes to the US border gives us an advantage over other lithium projects in the area



All weather road access to sites with ready access to Trans Canadian Highway



Heavy haulage and wide load capability for access to and from both Seymour and Root



All-weather airports – within 20-30 mins of both sites; fixed wing, helicopter and emergency response access



Trans Canadian Rail access – Ferland rail siding at Seymour for potential load/unload – connects to US rail system



Hydro power access – Seymour planning for Jackfish Hydro project, 7km from site; Root has recently energised 230kV Wataynikaneyap Power line through tenements

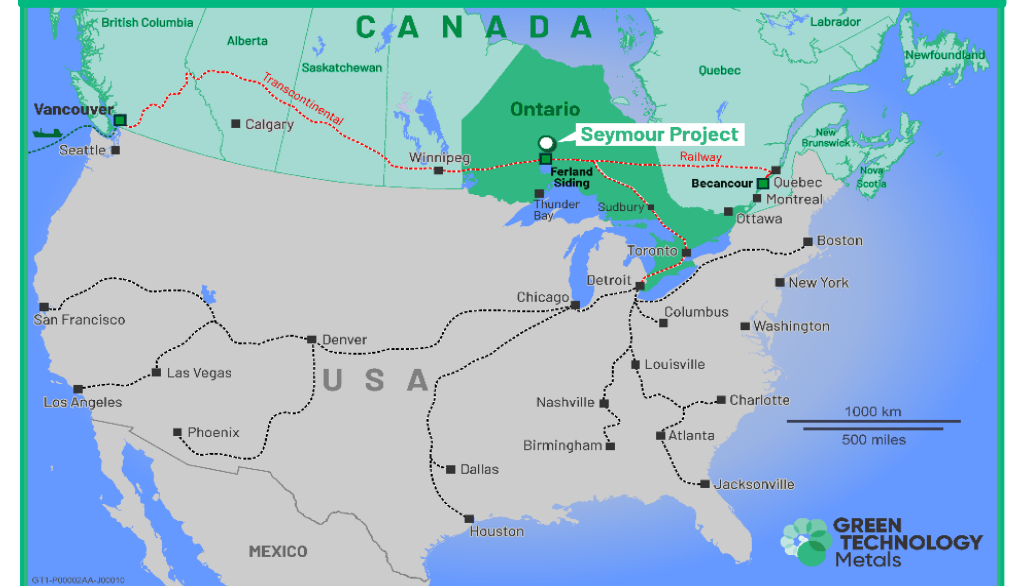


MARKET UPDATE

Lithium supply crunch on unprecedented scale

North America supply chain is in its infancy, major ramifications for downstream supply

- Major expansion in cathode and EV manufacturing facilities is adding to the supply crunch
- Lithium ore supply expected to take 5-8 years to catch-up to current levels of demand
- North American governments pushing for and incentivising new domestic supply. **GT1 are primely positioned to benefit**
- U.S. Inflation Reduction Act 2022 provides significant consumer tax credit incentives for EV purchases requiring a threshold proportion of battery minerals in qualifying vehicles to be sourced from the US or Canada
- With substantial lithium deposits in Northwestern Ontario and world-class industrial/port facilities in Thunder Bay, the region is poised to become Canada's lithium-producing engine that will power the domestic EV battery industry



DRIVE PERMITTING

Baseline, Consultation and Engineering

Q4 CY22 Q1 CY23 Q2 CY23 Q3 CY23 Q4 CY23 Q1 CY24 Q2 CY24 Q3 CY24 Q4 CY24

BASELINE

Terrestrial and aquatic biophysical assessments

● —————→ Post baseline monitoring

CONSULTATION

Indigenous and Public

● —————★ On-going consultation

ENGINEERING (and technical studies)

Water, tailings & rock management; hydrogeology; ARD study; air emission model

● —————→ Remaining engineering for feasibility study

ENVIRONMENTAL ASSESSMENT PROCESSES

Federal and Provincial

● —————●

MINISTRY OF MINES PERMITS

Closure Plan, Section 91 approval, Claims to Leases, LRIA approval (Offline)

● —————●

MINISTRY OF NATURAL RESOURCES & FORESTRY PERMITS

LRIA approval (Online), Forest Resource License, Land Use Permit

● —————●

MINISTRY OF ENVIRONMENT, CONSERVATION AND PARKS PERMITS

Permit to Take Water, Air ECA, Sewage ECA, Overall Benefit Permit

● —————●

PERMITTING BY THIRD PARTIES

Road, Aggregate, Camp (to be determined)

● —————→ As operation requires basis



DRIVE PERMITTING

Approval works commenced; strong governmental support

Rapidly progressing all regulatory and social licence to operate imperatives for Seymour

CONSULTATION

- Indigenous Consultation
- Public Consultation

ENVIRONMENTAL ASSESSMENT

- Applicable federal requirements (Impact Assessment Act)
- Applicable provincial requirements (Environmental Assessment Act)

PERMITTING

- Federal and Provincial
- Closure Plan with Financial Assurance

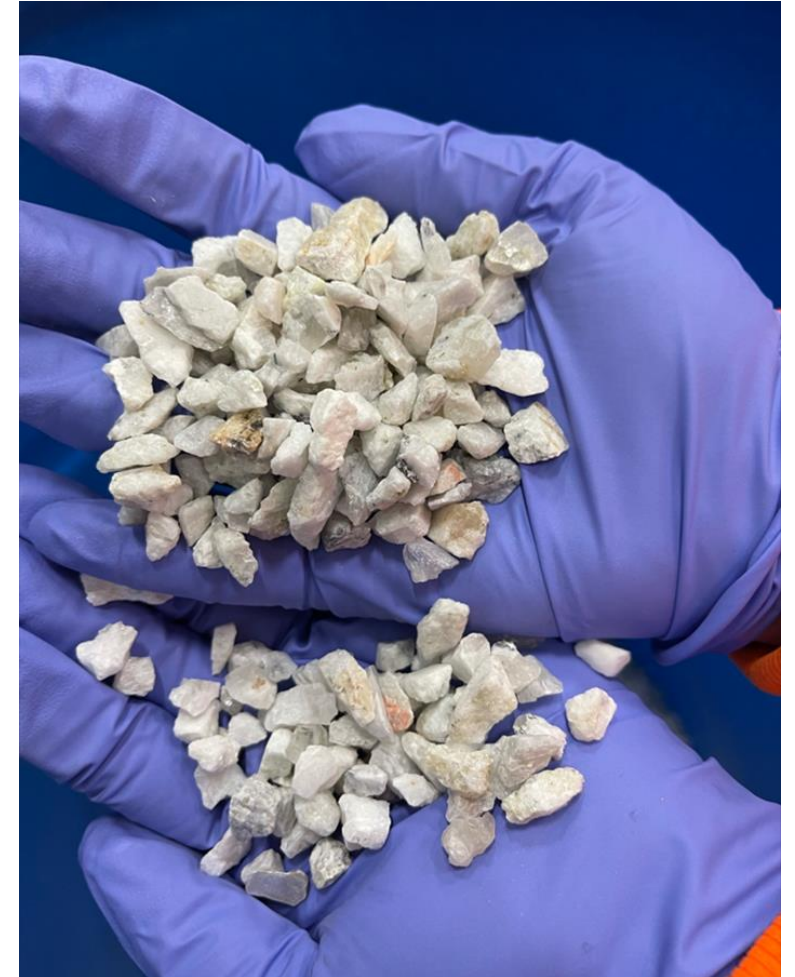


ACCELERATED METALLURGICAL TEST WORK

SGS Lakefield testing facility

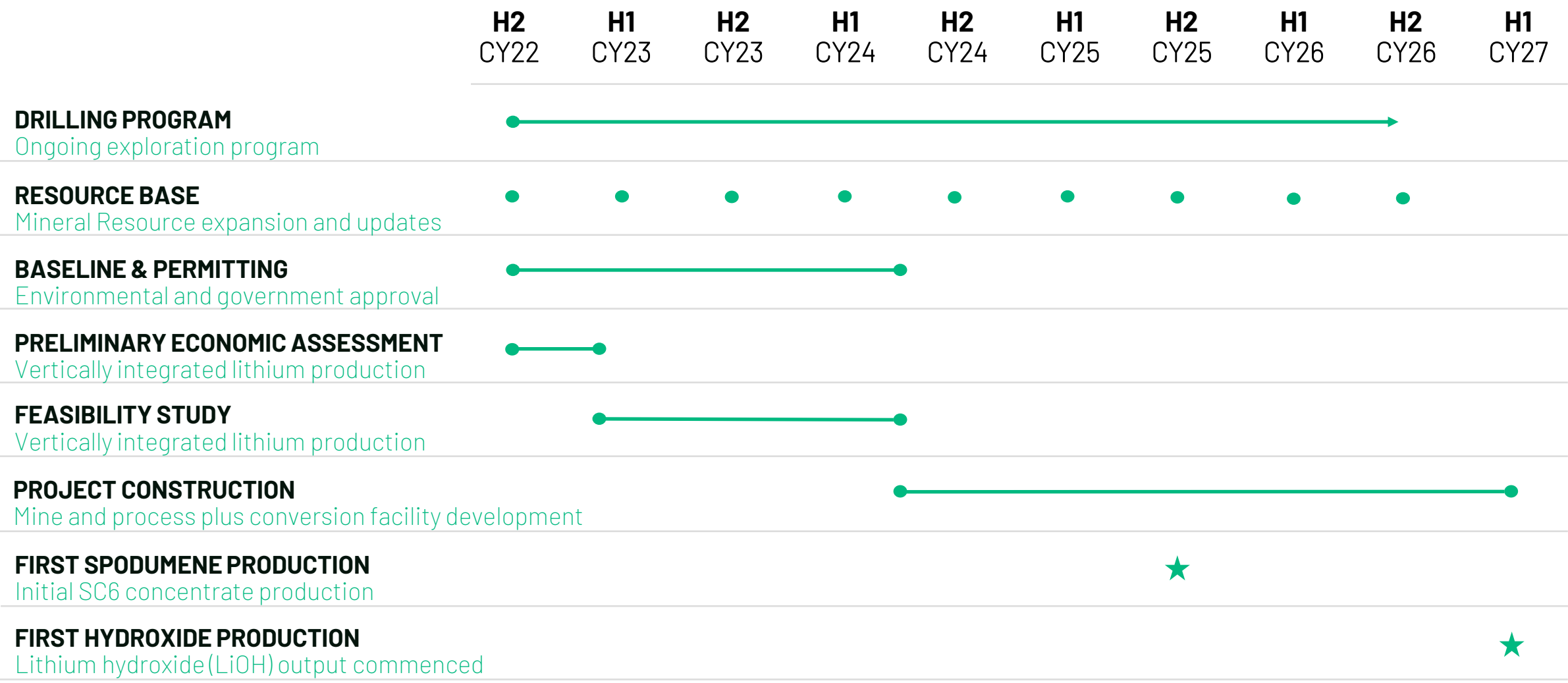
Accelerated Test work Program

- Samples for PEA and FS level test work selected and shipped to SGS
- Heavy Liquid Separation test work to determine DMS crush size and need for back-end flotation plant
- Direct roll into variability test work (FS) with pilot-scale DMS
- Accelerated spodumene concentrate production (via DMS) to kick-start chemical plant test work
- Comparative conversion test work programmes for acid and alkaline leach routes – technology selection and optimization
- Environmental testing in parallel with test work programme to support permitting



ACCELERATE DEVELOPMENT

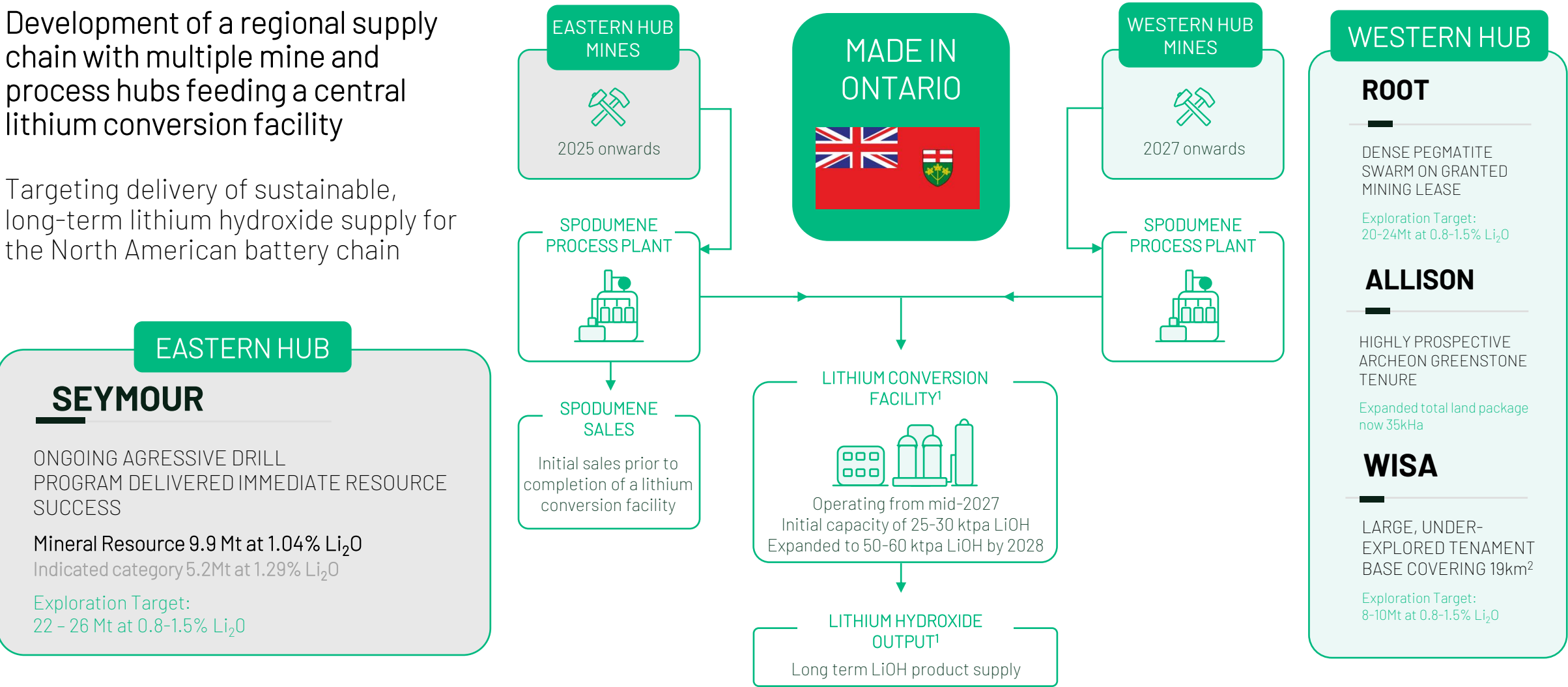
First spodumene production targeted by mid-2025



UNLOCKING THE LONG-TERM BUSINESS VALUE VISION

Development of a regional supply chain with multiple mine and process hubs feeding a central lithium conversion facility

Targeting delivery of sustainable, long-term lithium hydroxide supply for the North American battery chain



1. The potential quantity and grade of Exploration Targets is estimation conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource in these areas and it is uncertain if further exploration will result in the of a Mineral Resource in these areas. For detail refer to Appendix: Exploration Targets.

2. Potential lithium chemical conversion facility capacities presented are to be evaluated by the Company as part of its downstream and integrated feasibility study work, which is targeted for completion in H1 CY24. The numbers are not projections of future production and investors are cautioned not to rely on the potential plant capacities as being indicative of forecast production volumes.



UNLOCKING OUR VALUE

We have everything we need to accelerate development to become a vertically integrated lithium business. We are well funded, we have the right people, right connections, right location, at the right time. It is exciting times ahead for GT1.



PARTNERED WITH THE WORLDS BEST

We are partnered with some of the top lithium mining experts in the world and continue to expand our network



STRONG MARKET DEMAND

As the EV/battery storage revolutions begin to accelerate across North America, Canada will emerge as an important supplier of lithium



STAND OUT BOARD AND TEAM

Led by a strong board of directors and management team with a history of making discoveries and building projects from exploration all the way to production



FAST-TRACKED DEVELOPMENT

GT1 are running an aggressive exploration program, permitting has been fast tracked and we are on our way to become a vertically integrated lithium business



CASH IN THE BANK

Fully funded to first production at Seymour allowing us to accelerate our exploration, we will not stop drilling and continue to make new discoveries



STRATEGIC LOCATION

Ontario, Canada is an established Tier-1 mining district with supportive government and access to infrastructure



Contacts



Chief Executive Officer

Luke Cox

Unit 6/94 Rokeby Rd, Subiaco

Perth, Western Australia 6008

Email: info@greentm.com.au

Investor Relations and Media

Fivemark Partners

Email: michael.vaughan@fivemark.com.au

Share registry

Automic Group

Email: hello@automic.com.au

ASX|GT1



APPENDIX | MINERAL RESOURCE ESTIMATE

Interim Mineral Resource update at Seymour follows completion of the successful Phase 1 drilling program at North Aubry

Seymour deposit	Mt	Li ₂ O (%)	Ta ₂ O ₅ (ppm)
North Aubry			
Indicated	5.2	1.29	161
Inferred	2.6	0.90	120
North Aubry total	7.8	1.17	148
South Aubry			
Inferred	2.1	0.5	90
South Aubry total	2.1	0.5	90
Global Seymour total	9.9	1.04	137

For full details of Mineral Resources estimates, please refer to ASX release dated 23 June 2022, "Interim Seymour Mineral Resource Doubles". Green Technology Metals confirms that it is not aware of any new information or data that materially affects the information included in the announcement. All material assumptions and technical parameters underpinning the estimates in those releases continue to apply and have not materially changed.



APPENDIX | DISCLAIMER

Important information: Green Technology Metals Limited (ASX GT1) ACN 648 657 649 (the "Company") is the issuer of this presentation.

Not a disclosure document: This presentation is not a disclosure document for the purposes of Chapter 6D of the Corporations Act 2001 (Cth) ("Corporations Act") and does not purport to include the information required of such a disclosure document. It has not been lodged with or approved by any regulatory authority, such as the Australian Securities and Investments Commission ("ASIC") or the Australian Securities Exchange ("ASX").

Forward-looking statements: This presentation contains forward-looking statements. Those forward-looking statements reflect views held only as at the date of this presentation. Any such statement is subject to inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement, and such deviations are both normal and to be expected. Investors must make their own assessment about the likelihood of a matter, about which a forward-looking statement is made, occurring. The Company makes no representation about the likelihood of a matter, about which a forward-looking statement is made, occurring. The Company and its directors, employees, agents, advisers and consultants: give no representation or warranty to a recipient of this presentation as to the accuracy or completeness of the statements contained in this presentation or in relation to any other matter; and to the fullest extent permitted by law, disclaim responsibility for and have no liability to a recipient of this presentation for any error or omission in or for any statement in this presentation.

Reliance on presentation: A recipient of this presentation must make their own assessment of the matters contained herein and rely on their own investigations and judgment in making an investment in the Company. This presentation does not purport to contain all of the information a recipient of this presentation requires to make an informed decision whether to invest in the Company. Specifically, this presentation does not purport to contain all the information that investors and their professional advisers would reasonably require to make an informed assessment of the Company's assets and liabilities, financial position and performance, profits, losses and prospects. To the maximum extent permitted by law, the Company, its related bodies corporate (as that term is defined in the Corporations Act 2001 (Commonwealth of Australia)) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. The Company does not undertake to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Not a recommendation or financial advice: The information in this presentation is not a recommendation to acquire securities in the Company and does not constitute financial advice. Any person who intends to subscribe for securities must conduct their own investigations, assessment and analysis of the Company and its operations and prospects and must base their investment decision solely on those investigations and that assessment and analysis. Prospective investors should consult their own legal, accounting and financial advisers about an investment in the Company.

No other material authorised: The Company has not authorised any person to give any information or make any representation in connection with any proposed offer of securities.

No New Information: The information in this release that relates to Mineral Resource Estimates for the Ontario Lithium Projects was released on the ASX dated 23 June 2022, "Interim Seymour Mineral Resource Doubles". The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning these estimates continue to apply and have not materially changed.



APPENDIX | EXPLORATION TARGETS

Qualifying Statement for the Exploration Targets

The potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource

Geological Setting

All the Claims (Seymour, Root & Wisa) host lithium bearing pegmatites which sit within the fractioned lithium zone close to their magmatic source

Strike

Drilling, surface sampling, aerial ortho-mosaics and topographic mapping (LiDAR) have been used to determine the approximate strike length of the pegmatites

Depth

Drilling at Seymour and Root have confirmed the pegmatites can exceed 250m in depth, thus a depth of 500m has been applied

Thickness

Implicit Modelling has been utilised to determine the thickness of the pegmatites and then extrapolated along strike and down dip using the parameters mentioned above

Tonnage

Specific gravity of 2.78 has been applied to the implicit model volumes to determine the tonnage

Grade

The Seymour JORC Resource hosted Inferred grades ranging from 0.8 to 1.5% Li_2O , this has been used for the Exploration Targets

Exploration Activities

Exploration targets are planned to be tested by field mapping and drilling over the next 36 months



APPENDIX | COMPETENT PERSONS STATEMENT

The information in this presentation relating to the Mineral Resource estimate for the Seymour Project is extracted from the Company's ASX announcement dated 23 June 2022. GT1 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

The information in this Presentation that relates to the Exploration Results is based on activities carried out by Mr Luke Cox. Mr Cox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Cox consents to the inclusion in this Presentation of the matters based on the information in the form and context in which it appears in this Presentation. Mr Cox is the Chief Executive Officer of the Company and holds securities in the Company. The Company confirms there have been no material changes to exploration results since first reported in accordance with Listing Rule 5.7.

The information in this Presentation that relates to the Exploration Target at Seymour is based on activities carried out by Mr Luke Cox. Mr Cox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Cox consents to the inclusion in this Presentation of the matters based on the information in the form and context in which it appears in this Presentation. Mr Cox is the Chief Executive Officer of the Company and holds securities in the Company.

The information in this Presentation that relates to the Exploration Target at Root is based on activities carried out by Mr Luke Cox. Mr Cox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Cox consents to the inclusion in this Presentation of the matters based on the information in the form and context in which it appears in this Presentation. Mr Cox is the Chief Executive Officer of the Company and holds securities in the Company.

The information in this Presentation that relates to the Exploration Target at Wisa is based on activities carried out by Mr Luke Cox. Mr Cox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Cox consents to the inclusion in this Presentation of the matters based on the information in the form and context in which it appears in this Presentation. Mr Cox is the Chief Executive Officer of the Company and holds securities in the Company.

