

ASX Announcement

20 October 2022

RETAIL ENTITLEMENT OFFER RESULTS

Atrum Coal Limited (ASX:ATU) (Atrum or the Company) is pleased to announce the results of the Company's Entitlement Offer to raise gross proceeds of approximately A\$4.15 million as announced on 15 September 2022.

Atrum will issue approximately 485.9 million shares pursuant to the Retail Entitlement Offer, representing approximately \$2.9 million of gross proceeds. Of these shares:

- Approximately 213.1 million shares were applied for by Eligible Retail Shareholders; and
- Approximately 97.5 million shares were applied for by Eligible Retail Shareholders under the Top-Up Facility

Eligible Retail Shareholders took up approximately 310.6 million New Shares, representing a total take-up of approximately 64%.

New Shares issued under the Entitlement Offer Shortfall will be subscribed for by the underwriter to the Entitlement Offer, Bell Potter Securities Limited (Underwriter) or sub-underwriters, in accordance with the underwriting agreement between the Company and the Underwriter. The Entitlement Offer was fully sub-underwritten by domestic investors.

The issue of approximately 485.9 million shares pursuant to the Retail Entitlement Offer will be completed on 25 October 2022.

Key Dates

Event	Date
Results of Retail Entitlement Offer announced	20 October 2022
Settlement of Retail Entitlement Offer	24 October 2022
Allotment of Retail Entitlement Offer shares	25 October 2022

This ASX release was authorised on behalf of the Atrum Board by:

Glen Koropchuk, Non – Executive Chairman

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