

South-West Connect 2022

Karen Wellman, Chief Executive Officer

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All amounts are in A\$ unless stated otherwise.

Portfolio of high-quality assets

USA



Australia



Introduction to Australian Assets

Widgiemooltha Project

880km² in tier 1 Kambalda nickel district with potential for nickel, gold and lithium

Lake Percy Project

180km² of fully granted tenure north of Lake Johnston region with nickel, lithium and gold potential

Deep Well Project

Located in the Murchison region, early stage exploration indicates prospective for nickel-copper-pge systems

Core assets

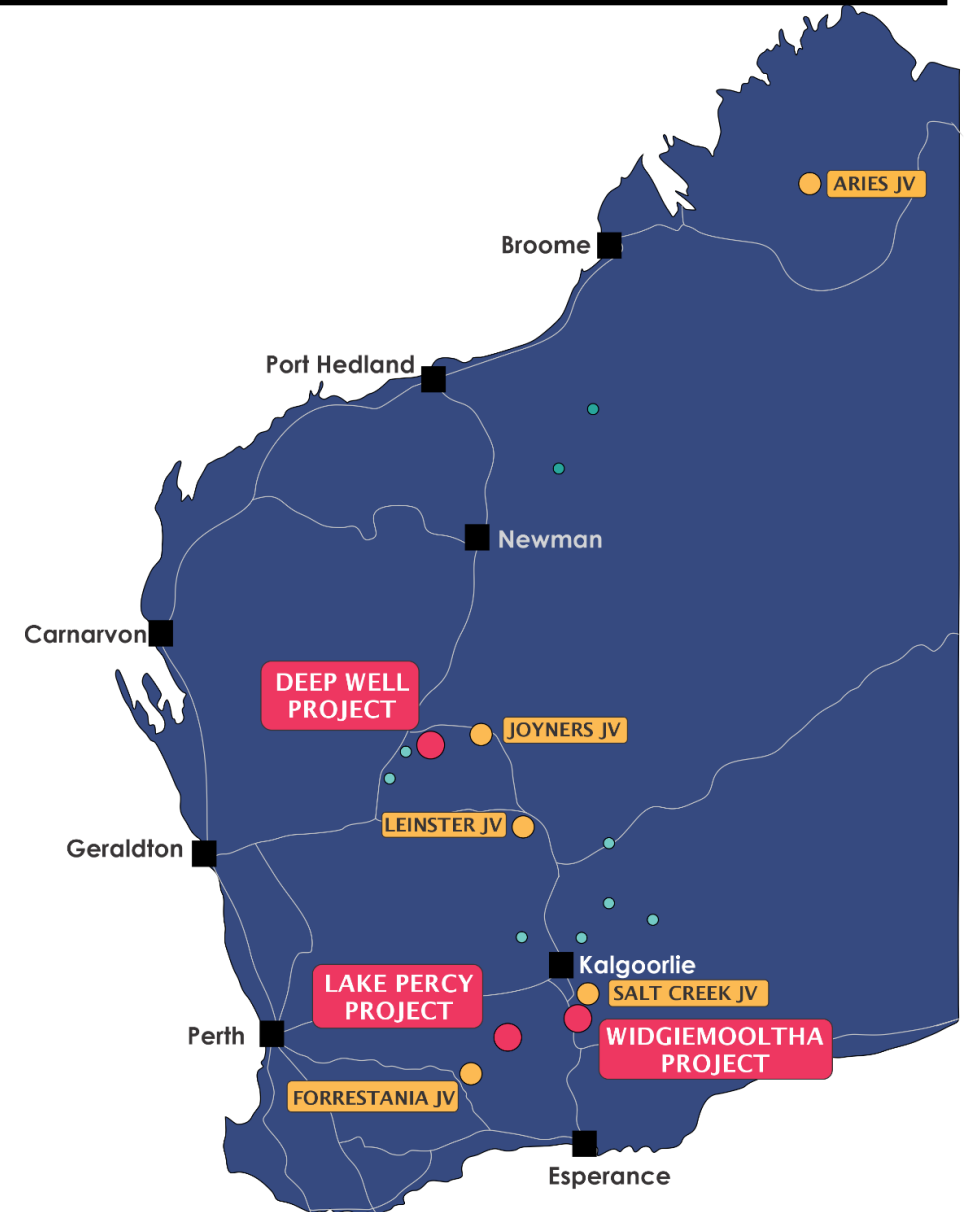
Generative Projects*

Establishing new land positions

Joint Ventures

Includes active earn-ins and retained interests across variety of commodities in WA and Tasmania

*Generative projects may or may not include tenements under ballot

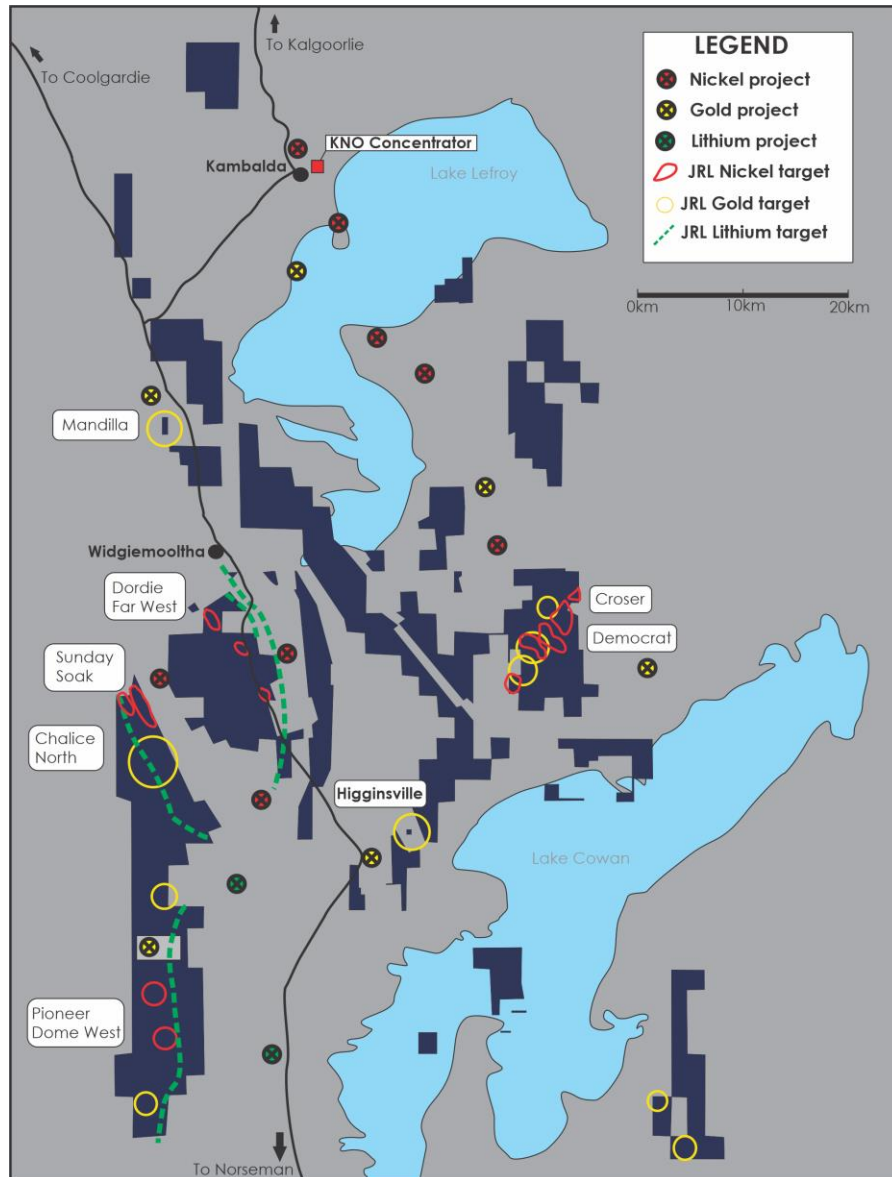


Widgiemooltha, Western Australia



- Heart of Kambalda nickel district
- Large landholding covering 880km²
- Easily accessible by road and train
- Emerging lithium province

Widgiemooltha: 12 month plan



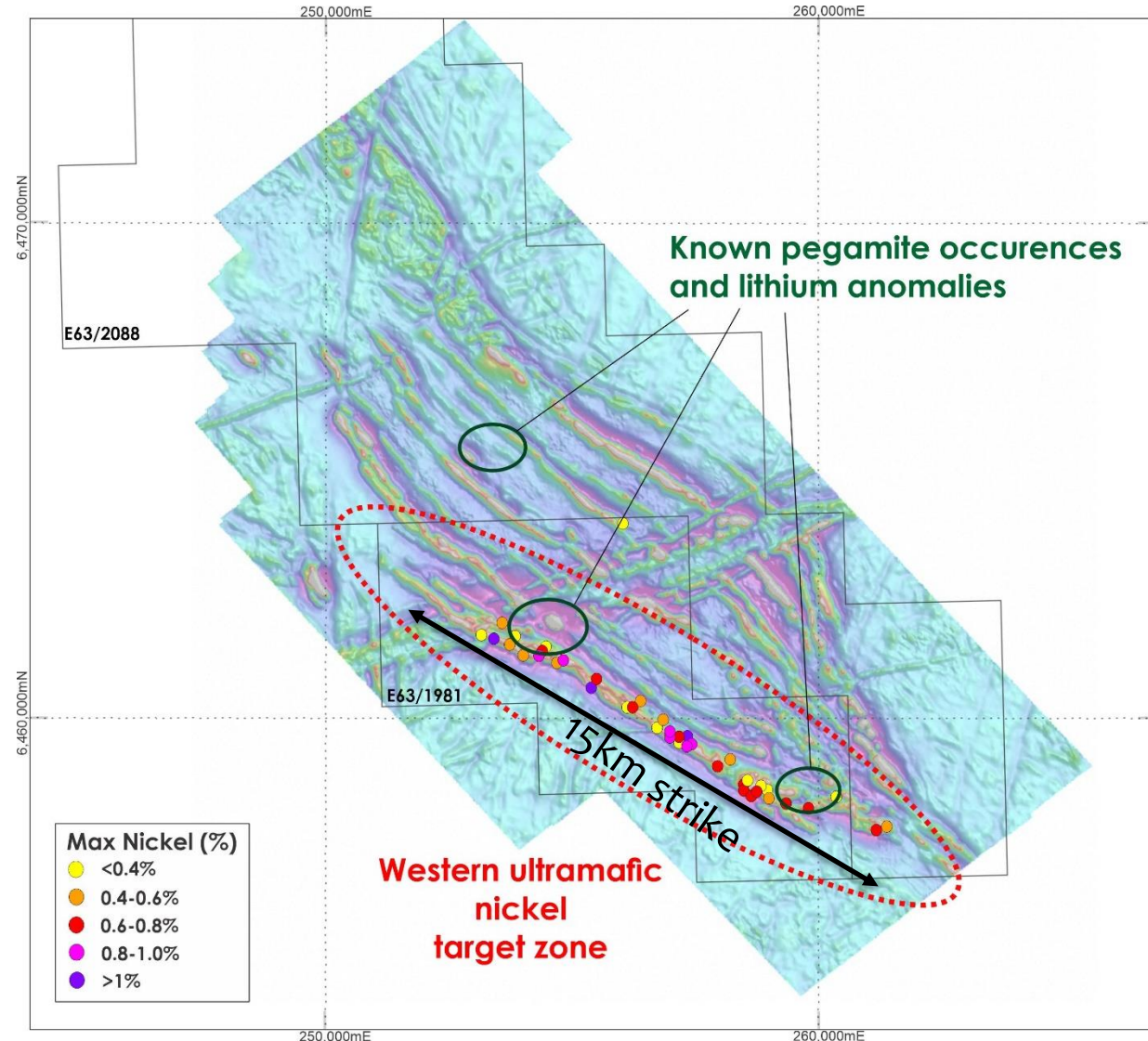
Activity	CY22	CY23			
		Q1	Q2	Q3	Q4
Heritage Surveys	✓				
POW approved	✓				
RC Drilling					
- Site preparation	✓				
- Drilling DDFW		→			
- Assaying			→		
AC Drilling					
- Site preparation		→			
- Drilling Mandilla			→		
- Drilling Higginsville				→	
- Drilling Sunday Soak					→
- Assaying					→

Lake Percy, Western Australia



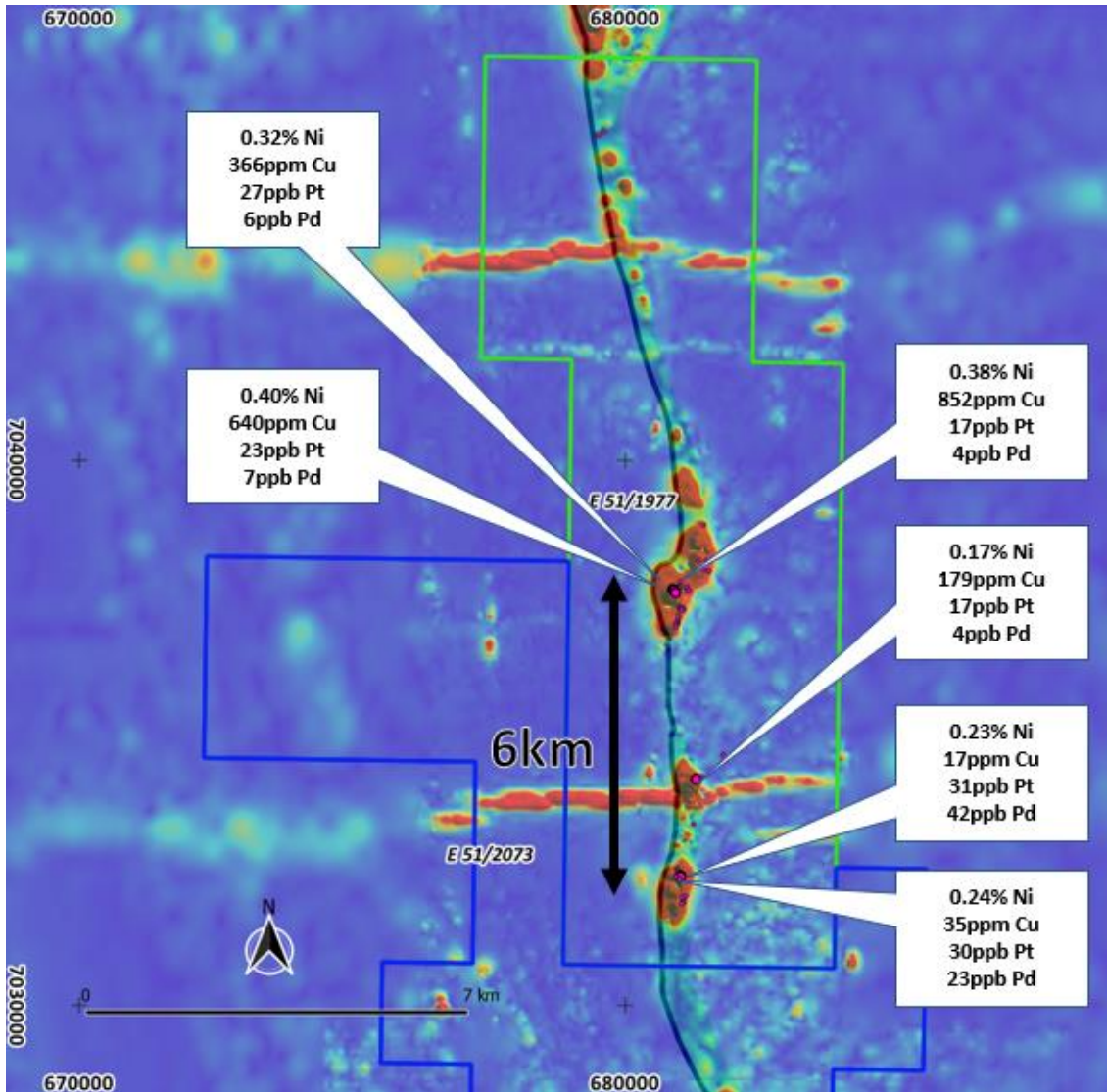
- Isolated greenstone belt in Lake Johnston district
- Land holding around 180km²
- Prospective for nickel and lithium-caesium-tantalum
- Highlights of historic exploration include:
 - 6m@0.63% Ni
 - 70m@0.67% Ni (remobilised along structure)

Lake Percy: 12 month plan



Activity	CY22	CY23			
		Q1	Q2	Q3	Q4
Heritage & Enviro Surveys	✓				
POW approval	✓				
AC Drilling					
- Site preparation		→			
- Drilling Phase 1			→		
- Assaying				→	
- Drilling Phase 2					→
- Assaying					→

Deep Well: New addition to the family



Activity	CY22	CY23			
		Q1	Q2	Q3	Q4
Heritage Surveys			→		
POW approval			→		
AC Drilling					
- Site preparation				→	
- Drilling Phase 1					→
- Assaying					→

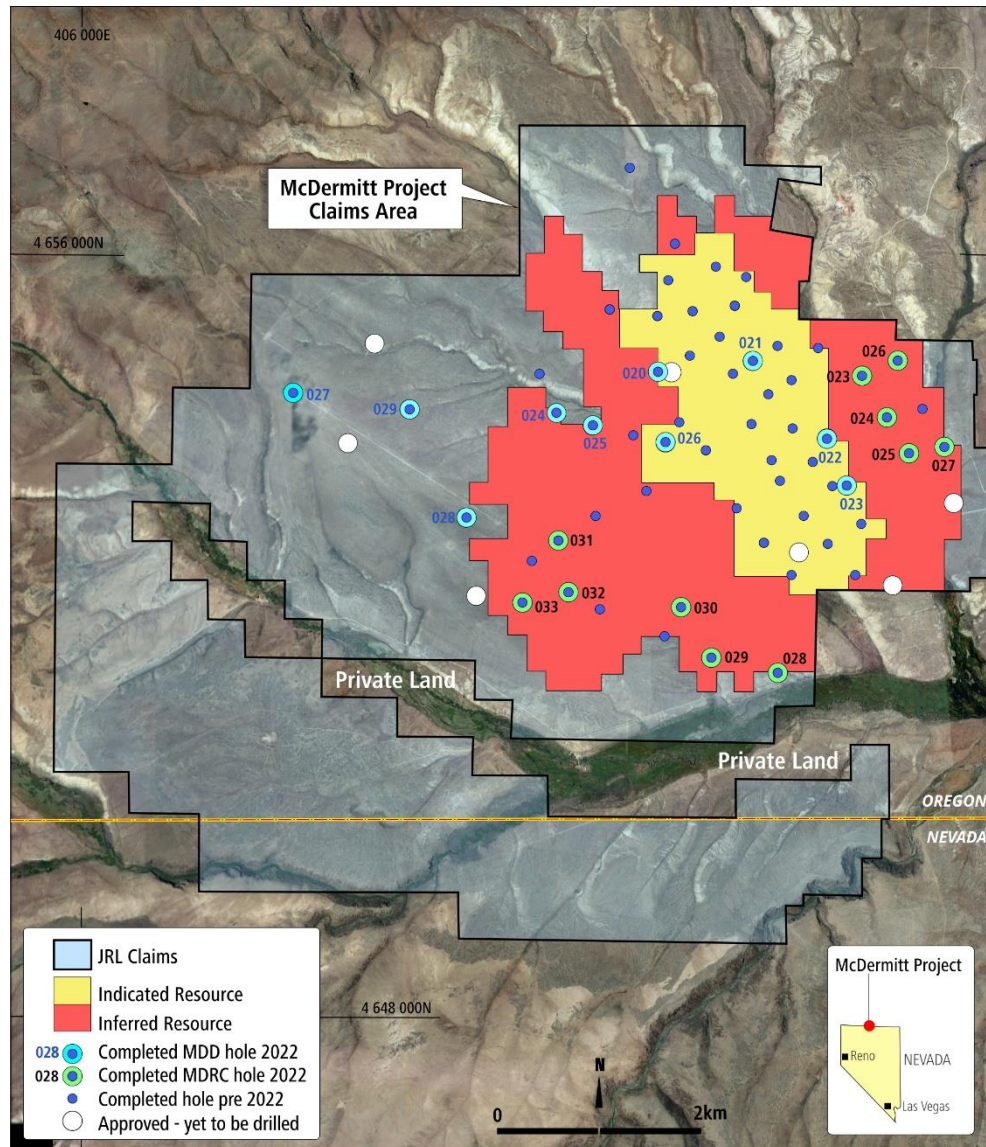
- Binding term sheet signed for 80% interest
- Conceptually (and geologically!) exciting
- Geochemical indicators on gossans prospective for massive sulphide nickel

McDermitt: The pride of Jindalee



- Located on Oregon-Nevada border
- Jindalee pegged open ground in 2018
- Sediment hosted lithium within super enriched McDermitt caldera
- One of the largest lithium deposits in USA

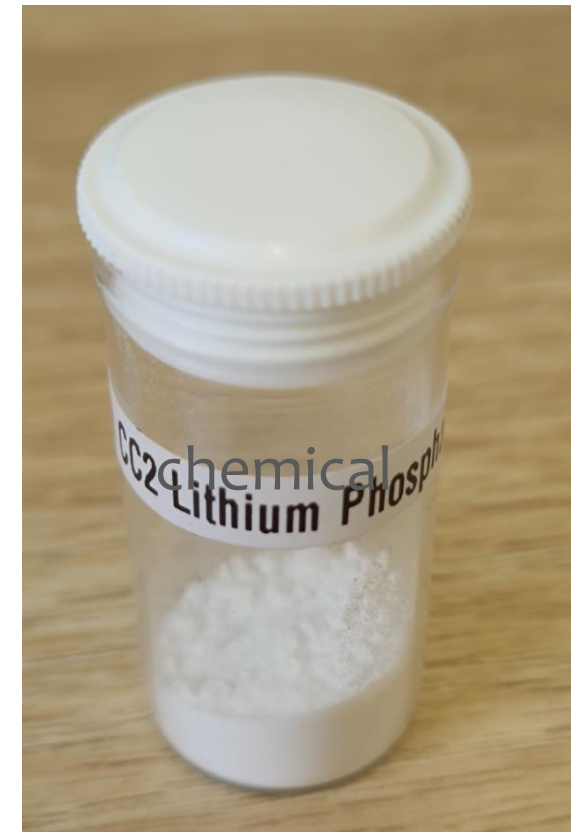
Recent developments at McDermitt



- July 2022 Indicated & Inferred Mineral Resource update

**1.82Bt @ 1370ppm Li for 13.3 Mt LCE
at 1000ppm cut-off grade**

- Drilling
 - 21 of 28 holes complete
- Metallurgical test work
 - Production of precursor Li_3PO_4 for Lithium Iron Phosphate batteries
 - assaying 5.89% Li from 0.14% Li McDermitt ore



McDermitt: The next 12 months



Activity	CY22	CY23			
		Q1	Q2	Q3	Q4
Complete 28-hole program	→				
Assaying	→				
Mineral Resource update		→			
Major drill program					→
Exploration Plan of Operation					
Environmental Studies	→				
Lodge EPO			→		
Studies					
Metallurgical Studies		→			
Updated Scoping Study			→		



- McDermitt Lithium Project
- Clayton North Prospect



- Widgiemooltha
- Lake Percy
- Deep Well
- Generative WA
- Joint Ventures

Two diverse assets, two different stages

USA



Australia





Come say hello

Or pop us a line:

enquiry@jindalee.net

enquiry@dynamicmetals.com.au



Additional Information



Company Overview

Corporate Snapshot

Share Capital (ASX:JRL, OTCQX:JNDAF) ¹	57.4m
Share Price ¹	\$2.30
Unlisted Options (40c, 50c, \$3.50, \$3.78) ²	4.4m
Market Capitalisation (19/10/2022) ¹	\$132m
Cash (30/06/22) ³	\$8.8m
Liquid investments ⁴	\$2.0m
Debt	Nil
Enterprise Value	\$121.2m

1. Share price as at 19/10/2022
2. Options on issue represent 4.38m
3. Cash on hand as at 30/06/2022
4. Liquid investments as at 30/06/2022: EME:ASX & GWR:ASX



Major Shareholders

L G Dudfield	25.7%
Kale Capital Corporation Pty Ltd	7.1%
Perennial Value Management	6.0%
Elmix Pty Ltd	3.7%
Kevrex Pty Ltd	3.5%

Competent Person Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Lindsay Dudfield and Mrs Karen Wellman. Mr Dudfield is a consultant to the Company and a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Both Mr Dudfield and Mrs Wellman have sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.’ Mr Dudfield and Mrs Wellman consent to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Exploration Target and the Mineral Resource Estimate for the McDermitt deposit is based on information compiled by Mr. Arnold van der Heyden, who is a Member and Chartered Professional (Geology) of the Australasian Institute of Mining and Metallurgy and a Director of H&S Consultants Pty Ltd. Mr. van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Resources Ltd (JRL) entitled “170% Increase to Indicated Resource at McDermitt” released on 6 July 2022 and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

References

- 19/10/2022, “Option agreement to acquire 80% of Deep Well Project”
- 14/10/2022, “Positive results from metallurgical testwork at McDermitt”
- 29/09/2022, “Annual Mineral Resource statement”
- 21/09/2022, “Full year statutory accounts”
- 19/09/2022, “Strong first assays from 2022 drilling program”
- 23/08/2022, “Drilling update – McDermitt Lithium Project (US)”
- 28/07/2022, “Quarterly Activities Report” & “Quarterly Cashflow Report”
- 25/07/2022, “Jindalee commences drilling at McDermitt Lithium Project, USA”
- 14/07/2022, “Update on Separation of Australian Assets”
- 06/07/2022, “170% Increase to Indicated Resource at McDermitt”
- 14/04/2022, “Application for quotation of securities - JRL”
- 12/04/2022, “Jindalee repositioning as pure-play US lithium company”
- 04/04/2022, “Change of Directors’ Interest Notice”
- 24/03/2022, “Change in Substantial Holding”
- 17/03/2022, “Huge Lithium Intercepts at McDermitt”
- 02/02/2022, “McDermitt delivers multiple near surface Lithium intercepts”
- 19/01/2022, “Strong first results received for McDermitt Lithium Project”