



ASX Announcement
20 October 2022

Completion of Placement

Yandal Resources Limited (“YRL”, “Yandal” or “the Company”) is pleased to announce the successful raising of \$2.3 million (before costs) through the issue of 19,166,667 fully paid ordinary shares to professional and sophisticated investors (“**Placement**”). Participants in the Placement will receive 1 free attaching unquoted option with an exercise price of \$0.24 and expiry date of 31 October 2024 for every 2 shares subscribed for in the Placement. MST Financial Services Pty Ltd acted as sole lead manager to the Placement. The Placement was oversubscribed, receiving strong support from existing and new institutional and sophisticated investors.

For further details of the issue of the placement shares please refer to the Company’s ASX announcement titled “Placement and Non-Renounceable Rights Issue to Raise \$5m” dated 13 October 2022.

A separate Appendix 2A and 3G will follow this announcement.

Authorised by the Board of Yandal Resources

For further information please contact

Tim Kennedy, Managing Director

Bianca Taveira, Company Secretary

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Registered Address

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Board Members

Tim Kennedy	Managing Director/CEO
Greg Evans	Non-Executive Chair
Katina Law	Non-Executive Director
Bianca Taveira	Company Secretary

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Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	135,258,220
Share Price	\$0.105
Market Cap	\$14M
ASX Code	YRL

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board and management has a track record of successful discovery, mine development and production.



Yandal Resources' gold project locations