

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme EMMERSON RESOURCES LTDACN/ARSN 117 086 745**1. Details of substantial holder(1)**Name NOONTIDE INVESTMENTS LTDACN/ARSN (if applicable) 133 439 817There was a change in the interests of the substantial holder on 14/10/22The previous notice was given to the company on 20/07/21The previous notice was dated 05/07/21**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	88,153,472	17.69%	104,117,533	19.11%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
	Refer "Annexure A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NOONBIDE INVESTMENTS LTD NOONBIDE SECURITIES PTY LTD	LEVEL 9, 20 MARTIN PLACE SYDNEY NSW 2000
NOONBIDE NOMINETS LTD LAWN EST PTY LIMITED	

Signature

print name	DAVID CROLL	capacity	DIRECTOR
sign here		date	20 / 10 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Noontide Investments Ltd (ACN 133 438 817) Annexure A to Form 604 Notice of change of interests of substantial shareholder for Emmerson Resources Ltd ACN 117086745

Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & Number of securities affected	Persons votes affected
14/06/2022	Noontide Investments Ltd	On Market Buy	\$ 45,850.81	500,000 FPO	500,000
15/06/2022	Noontide Investments Ltd	On Market Buy	\$ 4,210.01	44,640 FPO	44,640
16/06/2022	Noontide Investments Ltd	On Market Buy	\$ 5,000.33	50,000 FPO	50,000
17/06/2022	Noontide Investments Ltd	On Market Buy	\$ 14,742.25	155,360 FPO	155,360
20/06/2022	Noontide Investments Ltd	On Market Buy	\$ 21,022.15	230,000 FPO	230,000
21/06/2022	Noontide Investments Ltd	On Market Buy	\$ 2,708.30	30,000 FPO	30,000
30/06/2022	Noontide Investments Ltd	On Market Buy	\$ 18,922.24	200,000 FPO	200,000
1/07/2022	Noontide Investments Ltd	On Market Buy	\$ 1,885.78	20,000 FPO	20,000
5/07/2022	Noontide Investments Ltd	On Market Buy	\$ 10,051.82	108,295 FPO	108,295
6/07/2022	Noontide Investments Ltd	On Market Buy	\$ 8,568.86	91,705 FPO	91,705
7/07/2022	Noontide Investments Ltd	On Market Buy	\$ 14,444.28	160,000 FPO	160,000
12/07/2022	Noontide Investments Ltd	On Market Buy	\$ 4,513.84	50,000 FPO	50,000
18/08/2022	Lawntest Pty Limited	On Market Buy	\$ 11,646.49	120,000 FPO	120,000
19/08/2022	Lawntest Pty Limited	On Market Buy	\$ 11,751.46	125,000 FPO	125,000
1/09/2022	Noontide Investments Ltd	On Market Buy	\$ 10,336.61	113,340 FPO	113,340
2/09/2022	Noontide Investments Ltd	On Market Buy	\$ 3,060.53	33,894 FPO	33,894
6/09/2022	Noontide Investments Ltd	On Market Buy	\$ 210.48	2,331 FPO	2,331
7/09/2022	Noontide Investments Ltd	On Market Buy	\$ 39.27	435 FPO	435
13/09/2022	Noontide Investments Ltd	On Market Buy	\$ 36,570.29	450,000 FPO	450,000
14/09/2022	Noontide Investments Ltd	On Market Buy	\$ 40,672.59	499,862 FPO	499,862
15/09/2022	Noontide Investments Ltd	On Market Buy	\$ 24,965.52	296,938 FPO	296,938
15/09/2022	Noontide Investments Ltd	On Market Buy	\$ 16,932.00	200,000 FPO	200,000
16/09/2022	Noontide Investments Ltd	On Market Buy	\$ 8,645.64	103,200 FPO	103,200
16/09/2022	Noontide Investments Ltd	On Market Buy	\$ 42,505.35	513,020 FPO	513,020
20/09/2022	Noontide Investments Ltd	On Market Buy	\$ 40,395.74	505,815 FPO	505,815
21/09/2022	Noontide Investments Ltd	On Market Buy	\$ 32,779.30	407,500 FPO	407,500
21/09/2022	Noontide Investments Ltd	On Market Buy	\$ 7,557.96	94,185 FPO	94,185
23/09/2022	Noontide Investments Ltd	On Market Buy	\$ 38,570.18	479,490 FPO	479,490
26/09/2022	Noontide Investments Ltd	On Market Buy	\$ 24,726.33	310,000 FPO	310,000
26/09/22	Noontide Investments Ltd	On Market Buy	\$ 9,104.99	113,010 FPO	113,010
27/09/22	Noontide Investments Ltd	On Market Buy	\$ 56,114.57	700,000 FPO	700,000
28/09/22	Noontide Investments Ltd	On Market Buy	\$ 1,069.35	14,211 FPO	14,211
29/09/22	Noontide Investments Ltd	On Market Buy	\$ 21,462.00	270,000 FPO	270,000
30/09/22	Noontide Investments Ltd	On Market Buy	\$ 3,317.33	38,751 FPO	38,751
03/10/22	Noontide Investments Ltd	On Market Buy	\$ 6,358.26	84,498 FPO	84,498
03/10/22	Noontide Investments Ltd	On Market Buy	\$ 3,317.33	38,751 FPO	38,751
07/10/22	Noontide Investments Ltd	On Market Buy	\$ 8,016.37	100,000 FPO	100,000
10/10/22	Noontide Investments Ltd	On Market Buy	\$ 7,825.74	100,000 FPO	100,000
11/10/22	Noontide Investments Ltd	On Market Buy	\$ 15,352.08	200,001 FPO	200,001
13/10/22	Noontide Investments Ltd	On Market Buy	\$ 3,931.92	49,999 FPO	49,999
14/10/22	Noontide Investments Ltd	On Market Buy	\$ 24,114.34	312,549 FPO	312,549
14/10/22	Noontide Investments Ltd	On Market Buy	\$ 12,939.60	167,201 FPO	167,201

Present relevant interests.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of securities/Persons Vote
Noontide Investments Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to control, exercise vote, and/or dispose of securities as discretionary manager of managed investment schemes	82,243,725 FPO
Noontide Securities P/L	Noontide Securities P/L	Noontide Securities P/L	Power to control, exercise vote, and/or dispose of securities	6,286,954 FPO
Noontide Nominees P/L	Noontide Nominees P/L	Noontide Nominees P/L	As Above	2,550,000 FPO
Noontide Investments Ltd	Noontide Investments Ltd	Noontide Investments Ltd	As Above	12,791,854 FPO
Lawntest Pty Limited	Lawntest Pty Limited	Lawntest Pty Limited	As Above	245,000 FPO

This is Annexure A referred to in Form 604 Notice of change of interests of substantial shareholder for Emmerson Resources Ltd lodged by Noontide Investments Ltd



David Croll
Director Noontide Investments Ltd