

Market Announcement

21 October 2022

Askari Metals Limited (ASX: AS2) – Trading Halt

Description

The securities of Askari Metals Limited ('AS2') will be placed in trading halt at the request of AS2, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 25 October 2022 or when the announcement is released to the market.

Issued by

Scarlette de Lavaine

Adviser, Listings Compliance (Perth)

ASX Release
21 October 2022



James Rowe
Head of Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear James,

Askari Metals Limited - Request for Trading Halt

In accordance with ASX Listing Rule 17.1 the Directors of Askari Metals Limited (Askari Metals or the Company), hereby requests a trading halt to be placed on the Company's securities pending the release of an announcement by the Company in relation to a material acquisition in the Lithium sector.

The Company requests the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Tuesday, 25 October 2022.

The Company is not aware of any reason why the trading halt should not be granted. Should you have any further queries, please do not hesitate to contact the undersigned.

Regards,

A handwritten signature in black ink, appearing to read 'G. D'Anna'.

Gino D'Anna
Executive Director

For further information, contact:

Gino D'Anna
Executive Director
M +61 400 408 878
gino@askarimetals.com

Paul Fromson
Company Secretary
M +61 419 942 112
paul@askarimetals.com

This announcement has been authorised by the Board of Askari Metals Limited



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Board of Directors and Senior Management
Chairman - Mr Robert Downey
Executive Director - Mr Gino D'Anna
Technical Director - Lithium - Mr Chris Evans
Company Secretary / CFO - Mr Paul Fromson
VP Exploration and Geology - Mr Johan Lambrechts
Exploration Manager - Mr Tsogo Amartavian

Projects

Yarrie Lithium Project (Li)	100% owned
Myrnas Hill Lithium Project (Li)	100% owned
Talga East Lithium Project (Li)	100% owned
Barrow Creek Lithium Project (Li)	100% owned
Red Peak REE Project (REE)	100% owned
Springdale Copper-Gold Project (Cu/Au)	100% owned
Horry Copper Project (Cu)	100% owned
Callawa Copper Project (Cu)	100% owned
Burracoppin Gold Project (Au)	100% owned
Mt Maguire Gold & Base Metal Project (Au)	100% owned