

Sandfire Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resources opportunities, is pleased to note that Sandfire Resources Limited ("Sandfire") has announced encouraging copper-silver (Cu-Ag) assay results from recent and ongoing drilling at the A1 prospect, located 20km northeast of the company's Motheo Copper Mine in the Kalahari Copper Belt (KCB) of Botswana.

In addition, Sandfire has published its September 2022 Quarterly Report and September 2022 Quarterly Report Presentation.

Metal Tiger is interested in 7,036,953 Sandfire Shares representing approximately 1.72% of Sandfire's issued share capital. As previously announced, 2,842,667 of the Sandfire Shares held by the Company are subject to an equity derivative financing arrangement with a global investment bank.

A link to Sandfire's Motheo A1 Satellite Prospect Exploration Update, announced yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02584827-6A1116442?access token=83ff96335c2d45a094df02a206a39ff4

A link to Sandfire's September 2022 Quarterly Report, published yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02584825-6A1116441?access_token=83ff96335c2d45a094df02a206a39ff4

A link to Sandfire's September 2022 Quarterly Report Presentation, published yesterday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02584831-6A1116443?access token=83ff96335c2d45a094df02a206a39ff4

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

