



## ASX ANNOUNCEMENT

21 October 2022

### COMPLETION OF THE UNMARKETABLE PARCEL SALE FACILITY

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) announces that it has now completed the unmarketable parcel sale facility (**Facility**) for shareholders who held less than \$500 worth of fully paid ordinary shares in the Company (**Unmarketable Parcels**) as announced to ASX on 29 August 2022.

As at the facility closing date of 14 October 2022 (**Closing Date**), unmarketable parcels of shares in the Company totalled 7,312,257 ordinary shares of the Company, held by 1,731 shareholders (**Sale Shares**).

The Company has completed the facility through ACNS Capital Markets Pty Ltd T/A Alto Capital (**Alto**), pursuant to which Alto facilitated the sale of the Sale Shares under the Facility at a price of \$0.017016 per share, for a total consideration of \$124,425.

The share registry is now in the process of mailing out Sale Share proceeds to the 1,731 shareholders who participated in the facility with the sale proceeds expected to be received no later than 4 November 2022.

Authorised for release by Stuart Usher, Company Secretary.

<ENDS>

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### About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice and messaging through its ground-breaking cognitive AI services, delivered by its award-winning hyper-scale mobile service platforms and associated applications.

The Company's breakthrough offerings encompass an array of cognitive connectivity services, targeted at a broad spectrum of prospective customers from individual consumers through to Communication Service Providers.

Norwood has delivered services to more than 6 million end user customers since launching its platform in mid-2014, having serviced people in 200+ countries & territories and 5000+ cities worldwide. Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.