

Exercise of Options - Cleansing Notice and Appendix 3Y

Encounter Resources Limited (“**Encounter**” or the “**Company**”) advises of the issue of 575,621 ordinary fully paid shares on the exercise of unlisted options.

Attached to this announcement are a cleansing notice with respect to the issue and a Change of Director Interest Notice for Dr Jon Hronsky in respect of the issue.

An Appendix 2A will be lodged following the release of this announcement with regards to changes in securities.

This announcement has been approved for release by the Managing Director of Encounter.

For further information, please contact:

Will Robinson
Managing Director
+61 8 9486 9455
contact@enrl.com.au

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

21 October 2022

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**ENCOUNTER RESOURCES LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Encounter Resources Limited (ACN 109 815 796) (“Encounter”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”).

Encounter advises that it has issued on 21 October 2022 575,621 new shares pursuant to an exercise of options without disclosure under Part 6D.2 of the Corporations Act.

Encounter gives notice under section 708A(5)(e) of the Act that:

- (a) The shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, Encounter is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, Encounter has complied with the provisions of Chapter 2M as they apply to Encounter and section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by Encounter under section 708A(6)(e) of the Act.



Dan Travers
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Encounter Resources Limited
ABN	47 109 815 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jon Hronsky
Date of last notice	30 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	21 October 2022
No. of securities held prior to change	<ul style="list-style-type: none"> • 475,714 ordinary fully paid shares; • 1,000,000 unlisted options exercisable at 5.2 cents each on or before 30 November 2022; • 300,000 unlisted options exercisable at 16.2 cents each on or before 31 October 2023; • 170,000 unlisted options exercisable at 22.2 cents each on or before 26 November 2024; and • 180,000 unlisted options exercisable at 22.4 cents each on or before 28 November 2025.
Class	Ordinary fully paid shares
Number acquired	575,621
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5.2 cents per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<ul style="list-style-type: none"> • 1,051,335 ordinary fully paid shares; • 300,000 unlisted options exercisable at 16.2 cents each on or before 31 October 2023; • 170,000 unlisted options exercisable at 22.2 cents each on or before 26 November 2024; and • 180,000 unlisted options exercisable at 22.4 cents each on or before 28 November 2025.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued on the exercise of 1 million options pursuant to the cash less exercise provisions.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	N/a
---	-----

+ See chapter 19 for defined terms.