

ASX Announcement
21 October 2022

Despatch of Prospectus

Yandal Resources Limited ("YRL", "Yandal" or "the Company") advises that the despatch of the Prospectus and Entitlement and Acceptance Forms to Eligible Shareholders in respect of a non-renounceable pro-rata rights issue has been mailed to all Eligible Shareholders today.

The offer is for approximately 22,542,049 New Shares, on the basis of 1 New Share for every 5.15 Shares held on the record date (18 October 2022) at an issue price of 12 cents per New Share, to raise up to approximately \$2,705,046 before costs and approximately 11,271,025 New Options on the basis of 1 free attaching New Option for every 2 New Shares issued, with each New Option having an exercise price of 24 cents and an expiry date of 31 October 2024 ("**Offer**").

The Offer closes 4 November 2022.

Target Market Determination ("TMD")

The Company advises that following the introduction of new product design and distribution obligations on 5 October 2021, the Company is required to prepare and publish a TMD in relation to the offer to issue the New Options, as made by the Company under the Prospectus.

The TMD is available on the company's website through the following link:

[Target Market Determination 2022](#)

Authorised by the Board of Yandal Resources

For further information please contact

Tim Kennedy, Managing Director

Bianca Taveira, Company Secretary

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Registered Address

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Board Members

Tim Kennedy	Managing Director/CEO
Greg Evans	Non-Executive Chair
Katrina Law	Non-Executive Director
Bianca Taveira	Company Secretary

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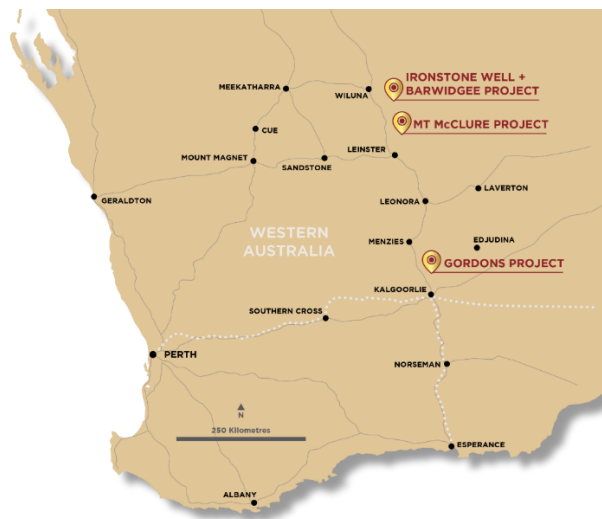
Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	135,258,220
Share Price	\$0.105
Market Cap	\$14M
ASX Code	YRL

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board and management has a track record of successful discovery, mine development and production.



Yandal Resources' gold project locations