Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme Southern Hemisphere Mining Limited

ACN/ARSN (if applicable) 140 494 784

1. Details of substantial holder (1)

Name Mr Jay Evan Dale Hughes

ACN/ARSN (if applicable)

The holder became a substantial holder on 19 October 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	17,413,407	17,413,407	5.162%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities		
Jay Hughes & Linda Hughes <inkese a="" c="" super=""></inkese>	Direct	413,407 Ord		
Inkese Pty Ltd	Indirect	10,000,000 Ord		
Jay Evan Dale Hughes < Inkese Family A/C>	Direct	7,000,000 Ord		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Jay Hughes & Linda Hughes	Jay Hughes & Linda Hughes	Jay Hughes & Linda Hughes	413,407 Ord
	<inkese a="" c="" super=""></inkese>	<inkese a="" c="" super=""></inkese>	
Jay Evan Dale Hughes	Inkese Pty Ltd	Inkese Pty Ltd	10,000,000 Ord
Jay Evan Dale Hughes	Jay Evan Dale Hughes < Inkese	Jay Evan Dale Hughes <inkese< td=""><td>7,000,000 Ord</td></inkese<>	7,000,000 Ord
	Family A/C>	Family A/C>	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class	Units	Consideration		Votes Affected
-					Cash	Non- Cash	
19/10/2022	Inkese Pty Ltd	On-market Purchase	ORD	700,000	\$13,300.00	-	700,000
19/10/2022	Jay Hughes and Linda Hughes <inkese a="" c="" super=""></inkese>	On-market Purchase	ORD	413,407	\$8,148.70	-	413,407
8/09/2022	Mr Jay Evan Dale Hughes <inkese a="" c="" family=""></inkese>	On-market Purchase	ORD	400,000	\$8,000.00	-	400,000
19/08/2022	Mr Jay Evan Dale Hughes <inkese a="" c="" family=""></inkese>	On-market Purchase	ORD	180,000	\$3,329.35	-	180,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Inkese Pty Ltd - ACN 009 294 071	Director	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jay Evan Dale Hughes	PO Box 61, Claremont WA 6910
Jay Hughes & Linda Hughes	PO Box 61, Claremont WA 6910
Inkese Pty Ltd	PO Box 61, Claremont WA 6910

Signature

print name Jay Evan Dale Hughes

sign here

date 21 October 2022