



Announcement Summary

Entity name

CYGNUS GOLD LIMITED

Date of this announcement

Friday October 21, 2022

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	26,000,000	21/10/2022
New class - code to be confirmed	Unquoted Options at an exercise price of \$0.25 expiring three years from the date of issue	1,500,000	21/10/2022
New class - code to be confirmed	Unquoted Options at an exercise price of \$0.50 expiring three years from the date of issue	1,500,000	21/10/2022
New class - code to be confirmed	Unquoted Options at an exercise price of \$0.75 expiring three years from the date of issue	1,500,000	21/10/2022
New class - code to be confirmed	Unquoted Options at an exercise price of \$1.00 expiring three years from the date of issue	1,500,000	21/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

80609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to 3B lodged on 29 July 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559395-6A1106360?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

26,000,000 Performance Rights - refer Resolutions 4 and 5 of the NOM

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 29 July 2022

Issue details

Number of +securities

26,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Services for directors, management, employees and key consultants

Purpose of the issue

To pay for services rendered

Additional Details

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options at an exercise price of \$0.25 expiring three years from the date of issue

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559395-6A1106360?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	21/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$0.25 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

1,500,000 Unquoted Options (Exercise price \$0.25, Expiry Date 3 Years from date of Issue) - refer Resolution 6

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 29 July 2022

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Corporate advisory services rendered and ongoing Advisor services to be provided by Canaccord.

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options at an exercise price of \$0.50 expiring three years from the date of issue

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559395-6A1106360?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

21/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$0.50 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

1,500,000 Unquoted Options (Exercise price \$0.50, Expiry Date 3 Years from date of Issue) - refer Resolution 6

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 29 July 2022



Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Corporate advisory services rendered and ongoing Advisor services to be provided by Canaccord.

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options at an exercise price of \$0.75 expiring three years from the date of issue

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559395-6A1106360?access_token=83ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.75000000	21/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$0.75 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

1,500,000 Unquoted Options (Exercise price \$0.75, Expiry Date 3 Years from date of Issue) - refer Resolution 6

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 29 July 2022

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Corporate advisory services rendered and ongoing Advisor services to be provided by Canaccord.

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options at an exercise price of \$1.00 expiring three years from the date of issue

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02559395-6A1106360?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.00000000

Expiry date

21/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unquoted Options at an exercise price of \$1.00 expiring three years from the date of issue

Any other information the entity wishes to provide about the +securities the subject of this notification

1,500,000 Unquoted Options (Exercise price \$1.00, Expiry Date 3 Years from date of Issue) - refer Resolution 6

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged on 29 July 2022



Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Corporate advisory services rendered and ongoing Advisor services to be provided by Canaccord.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	147,185,315

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AC : OPTION EXPIRING 22-SEP-2023 EX \$0.08	29,500,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000
New class - code to be confirmed : Performance Rights	26,000,000
New class - code to be confirmed : Unquoted Options at an exercise price of \$0.25 expiring three years from the date of issue	1,500,000
New class - code to be confirmed : Unquoted Options at an exercise price of \$0.50 expiring three years from the date of issue	1,500,000
New class - code to be confirmed : Unquoted Options at an exercise price of \$0.75 expiring three years from the date of issue	1,500,000
New class - code to be confirmed : Unquoted Options at an exercise price of \$1.00 expiring three years from the date of issue	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/9/2022