

Announcement Summary

Entity name

S2 RESOURCES LTD

Date of this announcement

Friday October 21, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 21-OCT-2026 EX \$0.20	3,100,000	21/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

S2 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

18606128090

1.3 ASX issuer code

S2R

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/10/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

OPTION EXPIRING 21-OCT-2026 EX \$0.20

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

21/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20211011/pdf/451hwn8fq4rg64.pdf

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.20000000

21/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

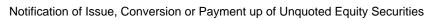
S2R: Fully Paid Ordinary Shares (quoted)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20211011/pdf/451hwn8fq4rg64.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Options have a 12 month vesting period.





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Number of +securities

2,600,000

Number of +securities

500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue	
S2R : ORDINARY FULLY PAID	356,374,855	

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2RAM : OPTION EXPIRING 04-OCT-2024 EX \$0.39	2,000,000
S2RAP : OPTION EXPIRING 27-APR-2026 EX \$0.23	200,000
S2RAK : OPTION EXPIRING 26-AUG-2024 EX 30C	200,000
S2RAH : OPTION EXPIRING 27-NOV-2022 14C	2,400,000
S2RAI : OPTION EXPIRING 04-MAR-2023 11C	50,000
S2RAJ : OPTION EXPIRING 11-NOV-2023 30C	18,000,000
S2RAE : OPTION EXPIRING 02-DEC-2023 EX 30C	200,000
S2RAN : OPTION EXPIRING 16-NOV-2024 EX \$0.38	7,350,000
S2RAO : OPTION EXPIRING 11-NOV-2025 EX \$0.29	10,300,000
New class - code to be confirmed : OPTION EXPIRING 21-OCT-2026 EX \$0.20	3,100,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13