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SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Shareholder

Richmond Vanadium Technology Ltd (ACN 617 799 738) (**RVT**) is offering priority access rights for eligible shareholders of Horizon Minerals Limited (**Horizon**) to participate in a priority offer (**Priority Offer**) pursuant to RVT's initial public offering (**IPO**) prospectus dated 14 October 2022 (**Prospectus**) under which it is seeking admission to ASX.

Details of the Priority Offer

Eligible Horizon shareholders, being shareholders of Horizon registered as at the record date of 20 October 2022 as having a registered address in Australia and Eligible Horizon Shareholders who are Institutional Investors in New Zealand, Germany, or the United Kingdom, subject to the terms of the Prospectus as to jurisdictions outside Australia and as holding a minimum of 1 share in Horizon will be entitled to apply for Shares pursuant to the Priority Offer, subject to submitting valid applications before the Priority Offer Closing Date.

Significant dates

The following is an indicative timetable in respect of the Priority Offer (further details in respect of which are set out in the Prospectus):

Priority Offer Record Date	20 October 2022
Opening Date of the Offer	24 October 2022
Closing Date of the Priority Offer	7 November 2022
Allotment Date of Shares	18 November 2022
Expected date for dispatch of holding statements	21 November 2022
Expected commencement of trading on ASX	30 November 2022

Note: The dates shown in the table above are indicative only and may vary without notice subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

Applying for the Priority Offer

As an eligible Horizon shareholder you are entitled to submit a Priority Offer Application Form to participate in the Priority Offer. Before deciding to invest in RVT, investors should read the entire Prospectus and consider the risks of the Priority Offer.

You can visit RVT's website www.richmondvanadium.com.au to download a copy of the Prospectus.

The minimum application under the Priority Offer is 5,000 Shares (A\$2,000). There is no maximum value of Shares that may be applied for under the Priority Offer.

To apply now, please visit the offer website www.richmondvanadium.com.au and complete the online Application Form and insert your priority access code **HRZPRIORITY** in the section "Priority Access Code" on the online Application Form.

Early lodgement of your application is recommended as the Offer may be closed early at the Directors' discretion. If RVT receives Applications under the Priority Offer for more than 25% of the total number of Shares to be issued under the Offer, it may at its discretion treat such additional Applications as being made under the General Offer.

This announcement was authorised for release by the Board of Horizon Minerals Limited.

If you would like more information or have any questions relating to the Offer, all enquiries in the first instance should be directed to your broker or you can contact the Offer Information Line on 1800 955 935 (within Australia) or +61 3 9415 4055 (outside Australia) between 8:30am and 5:00pm (AEDT), Monday to Friday (excluding public holidays).

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Julian Tambyrajah', written in a cursive style.

Julian Tambyrajah
**Chief Financial Officer &
Company Secretary
Horizon Minerals Limited**